Electronic Articles of Incorporation For

P01000086329 FILED August 31, 2001 Sec. Of State

GOLF CLUB AT CYPRESS HEAD, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

GOLF CLUB AT CYPRESS HEAD, INC.

Article II

The principal place of business address:

6231 PALM VISTA PORT ORANGE, FL. 32124

The mailing address of the corporation is:

1000 CITY CENTER CIRCLE PORT ORANGE, FL. 32129

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

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Article V

The name and Florida street address of the registered agent is:

KENNETH W PARKER 1000 CITY CENTER CIRCLE PORT ORANGE, FL. 32129

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: KENNETH W. PARKER

Article VI

The name and address of the incorporator is:

LINDA D JOHNSON 1000 CITY CENTER CIRCLE PORT ORANGE FL 32129

Incorporator Signature: LINDA D. JOHNSON

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P DOROTHY L HUKILL 1000 CITY CENTER CIRCLE PORT ORANGE, FL. 32129

Title: ST KENNETH W PARKER 1000 CITY CENTER CIRCLE PORT ORANGE, FL. 32129