June 26, 2001

Mrs. Katherine Harris Secretary of State Division of Corporations The Capitol P.O. Box 6327 Tallahassee, Fl. 32301

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In re: Florida Equity Lenders, Inc.

Dear Mrs. Harris:

Enclosed please find an original and one copy of Articles of Incorporation with regard to the above referenced corporation, together with my check in the amount of \$70.00 to cover your filing fees. Please record and file same with your office. I do not require a certified copy. Please forward the proper paperwork to 326 N. Belcher Road, Clearwater, Fl. 33765.

Thank you for your attention to this matter.

Very truly yours,

Skelton

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SECRETARY OF STATE ALLAHASSEE, FLORING

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## ARTICLES OF INCORPORATION

OF

## FLORIDA EQUITY LENDERS, INC.

The undersigned subscribers to these Articles of Incorporation, each a natural person competent to contract, hereby associate themselves together to form a corporation under the laws of the State of Florida.

#### ARTICLE I - NAME

The name of the corporation is:

## FLORIDA EQUITY LENDERS, INC.

#### ARTICLE II - NATURE OF BUSINESS

This corporation is organized for the purpose of transacting any and all lawful business. The main purpose of this corporation is to engage in every phase and aspect of real estate financing.

## ARTICLE III - CAPITAL STOCK

The maximum number of shares of stock to be issued by this corporation shall be 100 shares at \$1.00 value per share.

## ARTICLE IV- TERM OF EXISTENCE

The terms of which said corporation shall exist shall be perpetual, unless sooner dissolved by law.

## ARTICLE V - INITIAL CAPITAL

The initial capital with which this corporation will begin business is not less than Five Hundred Dollars (\$500.00).

#### ARTICLE VI - ADDRESS

The post office address of the principal place of business of the corporation is 326 North Belcher Road, Clearwater, Florida

### ARTICLE VII - DIRECTORS

The corporation shall be commenced by a Board of Directors of not less than one in number. The names and addresses of the first Board of Directors, who, subject to this Charter, the by-laws of the corporation and the laws of the State of Florida, shall hold office for the first year of the corporation's existence or until an election is held by the stockholders, are:

NAME

Roy Skelton 326 N. Belcher Road, Clearwater, Florida

ADDRESS

#### ARTICLE VIII - INCORPORATORS

The name and address of each incorporator is:

NAME ADDRESS

Roy Skelton 326 N. Belcher Road, Clearwater, Florida

### ARTICLE IX - REGISTERED OFFICE AND AGENT

The registered office and agent for the corporation is:

<u>OFFICE</u> <u>AGENT</u>

326 Belcher Rd., Clearwater, Florida Roy C. Skelton

#### ARTICLE X - SUB CHAPTER S

The corporation elects under Section 1372(a) to have a taxable status under Sub Chapter S of the Internal Revenue Code.

### ARTICLE XI - AMENDMENT TO ARTICLES OF INCORPORATION

The corporation reserves the right to amend, alter, change

or repeal any provision contained in these Articles of
Incorporation in the manner now or hereafter prescribed by
statute, and all rights conferred upon the stockholders herein
are subject to this reservation.

# ARTICLE XII - MISCELLANEOUS PROVISIONS

It is the intention of the incorporators of this corporation that the first Board of Directors adopt a plan under Section 1244 of the Internal Revenue Code allowing a limited ordinary loss to individuals for loss on stock of a Small Business Corporation which qualifies under the code.

WITNESSES:

Martia S. Weaver

Roy Skelton

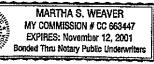
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STATE OF FLORIDA COUNTY OF PINELLAS

Before me, the undersigned authority, personally appeared Roy Skelton, to me well known to be the person described in and who executed the foregoing Articles of Incorporation and he stated before me that he executed same freely and voluntarily for the uses and purposes therein expressed.

WITNESS my hand and official seal this day of \_\_\_\_\_

Martha D. Weaver Notary Public



### ACCEPTANCE

Having been named to act as Registered Agent for service of process in the foregoing Articles of Incorporation, I hereby agree to act in such capacity and to keep this office open pursuant to the provisions of the Florida General Corporation Act.

DATED; Jene 26, 2001

ROY d. SKELTON Registered Agent

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