

2002 UNIFORM BUSINESS REPORT (UBR)

FILED
Feb 21, 2002 8:00 am
Secretary of State

02-21-2002 90121 020 ***150.00

DOCUMENT # P01000070015

1. Entity Name
ULTIMATE BLUE INC.

Principal Place of Business

1874 JIMSON AVE.
OCOE FL 34761

Mailing Address

1874 JIMSON AVE.
OCOE FL 34761

2. Principal Place of Business

3. Mailing Address

Suite, Apt. #, etc.

Suite, Apt. #, etc.

City & State

City & State

Zip

Country

Zip

Country

4. FEI Number

59-3746772

Applied For

Not Applicable

5. Certificate of Status Desired ☐

\$8.75 Additional Fee Required

6. Name and Address of Current Registered Agent

DYER, NEIL
1874 JIMSON AVE.
OCOE FL 34761

7. Name and Address of New Registered Agent

Name

DEPARTMENT OF STATE

Street Address (P.O. Box Number is Not Acceptable)

City

FL

Zip Code

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE

Signature, typed or printed name of registered agent and title if applicable.

(NOTE: Registered Agent signature required when reinstating)

DATE

9. This corporation is eligible to satisfy its Intangible Tax filing requirement and elects to do so.
 (See criteria on back) ☒

FILE NOW!!! FEE IS \$150.00
After May 1, 2002 Fee will be \$550.00
Make Check Payable to Department of State

10. Election Campaign Financing
 Trust Fund Contribution. ☐

\$5.00 May Be Added to Fees

11. OFFICERS AND DIRECTORS

TITLE **D** ☐ Delete
NAME **DYER, NEIL**
STREET ADDRESS **1874 JIMSON AVE.**
CITY-ST-ZIP **OCOE FL 34761**

TITLE ☐ Delete
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Delete
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Delete
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Delete
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Delete
NAME
STREET ADDRESS
CITY-ST-ZIP

12. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11

TITLE ☐ Change ☐ Addition
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Change ☐ Addition
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Change ☐ Addition
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Change ☐ Addition
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Change ☐ Addition
NAME
STREET ADDRESS
CITY-ST-ZIP

TITLE ☐ Change ☐ Addition
NAME
STREET ADDRESS
CITY-ST-ZIP

13. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 11 or Block 12 if changed, or on an attachment with an address, with all other like empowered.

SIGNATURE:

SIGNATURE REQUIRED

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

2/11/02
 Date

(407) 877-0632
 Daytime Phone #

CR2E034 (9/01)

Attachment PO1000070015/601830

Department of the Treasury Internal Revenue Service

Form **1120S****U.S. Income Tax Return
for an S Corporation 2001**

OMB No. 1545-0130

IRS use only — Do not write or staple in this space.

- ▶ **Do not file this form unless the corporation has timely filed Form 2553 to elect to be an S corporation.**
 ▶ **See separate instructions.**

For calendar year 2001, or tax year beginning Jul 16, 2001, and ending Dec 31, 20 01

A Effective Date of Election as an S Corporation <u>07/16/01</u>	Use IRS label. Otherwise, print or type.	Name <u>Ultimate Blue</u>	C Employer Identification Number <u>59-3740772</u>
B Business Code No. (see instructions) <u>481000</u>		Number, Street, and Room or Suite No. (If a P.O. box, see instructions) <u>1874 Jimson Avenue</u>	D Date Incorporated <u>07/16/01</u>
		City or Town <u>Ocoee</u>	E Total Assets (see instructions) <u>\$ 22,228</u>
		State ZIP Code <u>FL 34761-3939</u>	

F Check applicable boxes: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended returnG Enter number of shareholders in the corporation at end of the tax year 1**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

I N C O M E	1a Gross receipts or sales <u>4,290</u>	b Less returns and allowances	c Bal <u>4,290</u>	1c <u>4,290</u>
	2 Cost of goods sold (Schedule A, line 8)			2
	3 Gross profit: Subtract line 2 from line 1c			3 <u>4,290</u>
	4 Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)			4
	5 Other income (loss) (attach schedule)			5
	6 Total income (loss). Combine lines 3 through 5			6 <u>4,290</u>
D E D U C T I O N S	7 Compensation of officers			7
	8 Salaries and wages (less employment credits)			8
	9 Repairs and maintenance			9 <u>3,451</u>
	10 Bad debts			10
	11 Rents			11
	12 Taxes and licenses			12 <u>10</u>
	13 Interest			13
	14a Depreciation (if required, attach Form 4562)	14a <u>1,679</u>		
	b Depreciation claimed on Schedule A and elsewhere on return	14b		
	c Subtract line 14b from line 14a		14c <u>1,679</u>	
	15 Depletion (Do not deduct oil and gas depletion.)			15
T A X A N D P A Y M E N T S	16 Advertising			16
	17 Pension, profit-sharing, etc. plans			17
	18 Employee benefit programs			18
	19 Other deductions (attach schedule) See Other Deductions			19 <u>847</u>
	20 Total deductions. Add the amounts shown in the far right column for lines 7 through 19			20 <u>5,987</u>
	21 Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6			21 <u>-1,697</u>
	22 Tax: a Excess net passive income tax (attach schedule)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23 Payments: a 2001 estimated tax payments and amount applied from 2000 return	23a		
	b Tax deposited with Form 7004	23b		
c Credit for federal tax paid on fuels (attach Form 4136)	23c			
d Add lines 23a through 23c		23d		
24 Estimated tax penalty. Check if Form 2220 is attached			24	
25 Tax due. If the total of lines 22c & 24 is larger than line 23d, enter amount owed. See instrs for depository method of payment			25	
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
27 Enter amount of line 26 you want: Credited to 2002 estimated tax <u>Refunded</u>			27	

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of Officer Nail Dyer Date 2/7/02 Title PresidentMay the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ NoPaid
Preparer's
Use OnlyPreparer's
SignatureFirm's Name
(or yours if
self-employed).
Address, and
ZIP CodeNail Dyer
Self Prepared

Date

Check if self-
employed

Preparer's SSN or PTIN

007-72-9965

Phone No.

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional Section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations Section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations Section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) _____

b Check if there was a writedown of 'subnormal' goods as described in Regulations Section 1.471-2(c) ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e Do the rules of Section 263A (for property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation ☐ Yes ☐ No

Schedule B Other Information

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input checked="" type="checkbox"/> Other (specify) <u>Hybrid</u>		
2 Refer to the list in the instructions and state the corporation's principal:		
(a) Business activity <u>Air Travel</u> (b) Product or service <u>Air Travel</u>		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see Section 267(c).) If 'Yes,' attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of Section 1561?		X
5 Check this box if the corporation has filed or is required to file Form 8264 , Application for Registration of a Tax Shelter <input type="checkbox"/>		
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If so, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
7 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in Section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) <input type="text"/> \$ <input type="text"/>		
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year (see instructions) <input type="checkbox"/>		

Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule K Shareholders' Shares of Income, Credits, Deductions, etc

	(a) Pro rata share items	(b) Total amount
1 Ordinary income (loss) from trade or business activities (page 1, line 21)	1	-1,697
2 Net income (loss) from rental real estate activities (attach Form 8825)	2	
3a Gross income from other rental activities	3a	
b Expenses from other rental activities (attach schedule)	3b	
c Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
4 Portfolio income (loss):		
a Interest income	4a	
b Ordinary dividends	4b	
c Royalty income	4c	
d Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d	
e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1120S)):	4e (1)	
(2) 28% rate gain (loss) (3) Qualified 5-year gain		
f Other portfolio income (loss) (attach schedule)	4f	
5 Net Section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	5	
6 Other income (loss) (attach schedule)	6	

Attachment # P01000070015/601830

Schedule K Shareholders' Shares of Income, Credits, Deductions, etc (continued)

	(a) Pro rata share items	(b) Total amount
Deductions	7 Charitable contributions (attach schedule)	7
	8 Section 179 expense deduction (attach Form 4562)	8
	9 Deductions related to portfolio income (loss) (itemize)	9
	10 Other deductions (attach schedule)	10
Investment Interest	11a Interest expense on investment debts	11a
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b (1)
	(2) Investment expenses included on line 9 above	11b (2)
Credits	12a Credit for alcohol used as a fuel (attach Form 6478)	12a
	b Low-income housing credit:	
	(1) From partnerships to which Section 42(j)(5) applies	12b (1)
	(2) Other than on line 12b(1)	12b (2)
	c Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d
	e Credits related to other rental activities	12e
	13 Other credits	13
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a 420.
	b Adjusted gain or loss	14b
	c Depletion (other than oil and gas)	14c
	d (1) Gross income from oil, gas, or geothermal properties	14d (1)
	(2) Deductions allocable to oil, gas, or geothermal properties	14d (2)
	e Other adjustments and tax preference items (attach schedule)	14e
Foreign Taxes	15a Name of foreign country or U.S. possession ▶	
	b Gross income from all sources	15b
	c Gross income sourced at shareholder level	15c
	d Foreign gross income sourced at corporate level:	
	(1) Passive	15d (1)
	(2) Listed categories (attach schedule)	15d (2)
	(3) General limitation	15d (3)
	e Deductions allocated and apportioned at shareholder level:	
	(1) Interest expense	15e (1)
	(2) Other	15e (2)
	f Deductions allocated and apportioned at corporate level to foreign source income:	
	(1) Passive	15f (1)
	(2) Listed categories (attach schedule)	15f (2)
(3) General limitation	15f (3)	
g Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15g	
h Reduction in taxes available for credit (attach schedule)	15h	
Other	16 Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	16b
	17 Tax-exempt interest income	17
	18 Other tax-exempt income	18
	19 Nondeductible expenses	19
	20 Total property distributions (including cash) other than dividends reported on line 22 below	20
	21 Other items and amounts required to be reported separately to shareholders (attach schedule)	
	22 Total dividend distributions paid from accumulated earnings and profits	22
	23 Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15g, and 16b	23 -1,697.

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		0.		100.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach schedule)				
10a Buildings and other depreciable assets	0.		23,500.	
b Less accumulated depreciation	0.	0.	1,679.	21,821.
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)	0.		338.	
b Less accumulated amortization	0.	0.	31.	307.
14 Other assets (attach schedule)				
15 Total assets		0.		22,228.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach sch)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach schedule)				
22 Capital stock		0.		1.
23 Additional paid-in capital		0.		23,938.
24 Retained earnings		0.		-1,711.
25 Adjustments to shareholders' equity (att sch)				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		0.		22,228.

Schedule M-1 Reconciliation of Income (Loss) per Books with Income (Loss) per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1 Net income (loss) per books	-1,697.	5 Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2 Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a Tax-exempt interest . \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15g, and 16b (itemize):		6 Deductions included on Schedule K, lines 1 through 11a, 15g, and 16b, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment . \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-1,697.	8 Income (loss) (Schedule K, Ln 23), Ln 4 less Ln 7	-1,697.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year			
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21			
5 Other reductions			
6 Combine lines 1 through 5			
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6			

Attachment # P100007005/601830

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)See separate instructions.
Attach this form to your return.

OMB No. 1545-0172

2001

67

Name(s) Shown on Return
Ultimate BlueIdentifying Number
59-3740772

Business or Activity to Which This Form Relates

Form 1120S Line 21

Part I Election to Expense Certain Tangible Property Under Section 179

Note: If you have any 'listed property,' complete Part V before you complete Part I.

1	Maximum dollar limitation. If an enterprise zone business, see instructions	1	\$24,000.
2	Total cost of Section 179 property placed in service (see instructions)	2	
3	Threshold cost of Section 179 property before reduction in limitation	3	\$200,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter amount from line 27	7	
8	Total elected cost of Section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 2000 (see instructions)	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2002. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation for Assets Placed in Service Only During Your 2001 Tax Year

(Do not include listed property.)

Section A - General Asset Account Election

- 14 If you are making the election under Section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See instructions
- ☐

Section B - General Depreciation System (GDS) (See instructions)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment; use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property		23,500	7.0 yrs	HY	200DB	1,679.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs	-	S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C - Alternative Depreciation System (ADS) (See instructions)

16a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part III Other Depreciation (Do not include listed property.) (See instructions)

17	GDS and ADS deductions for assets placed in service in tax years beginning before 2001	17	
18	Property subject to Section 168(f)(1) election	18	
19	ACRS and other depreciation	19	

Part IV Summary (See instructions)

20	Listed property. Enter amount from line 26	20	
21	Total. Add deductions from line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	1,679.
22	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to Section 263A costs	22	

Attachment # P1000070015 / 601830

Schedule K-1 (Form 1120S) (2001) Neil Peter Dyer

007-72-9965

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a 420.	See Shareholder's instructions for Schedule K-1 (Form 1120S) and instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)	
	e Other adjustments and tax preference items (attach sch)	14e	
Foreign Taxes	15a Name of foreign country or U.S. possession		Form 1116, Part I
	b Gross income from all sources	15b	
	c Gross income sourced at shareholder level	15c	
	d Foreign gross income sourced at corporate level:		
	(1) Passive	15d(1)	
	(2) Listed categories (attach schedule)	15d(2)	
	(3) General limitation	15d(3)	
	e Deductions allocated and apportioned at shareholder level:		
	(1) Interest expense	15e(1)	
	(2) Other	15e(2)	
	f Deductions allocated and apportioned at corporate level to foreign source income:		
	(1) Passive	15f(1)	
	(2) Listed categories (attach schedule)	15f(2)	
(3) General limitation	15f(3)		
g Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15g	Form 1116, Part II	
h Reduction in taxes available for credit (attach schedule)	15h	See instructions for Form 1116	
Other	16 Section 59(e)(2) expenditures: a Type	16a	See Shareholder's instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	Form 1040, line 8b
	17 Tax-exempt interest income	17	See the Shareholder's instructions for Schedule K-1 (Form 1120S).
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for 'Loans from Shareholders'	21	Form 8611, line 8
	22 Recapture of low-income housing credit:		
	a From Section 42(j)(5) partnerships	22a	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

Attachment # P1000070015/601830

Schedule K-1
(Form 1120S)

Shareholder's Share of Income, Credits, Deductions, etc

OMB No. 1545-0130

2001

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 2001 or tax year

beginning Jul 16, 2001, and ending Dec 31, 2001

Shareholder's identifying number ▶ 007-72-9965

Corporation's identifying number ▶ 59-3740772

Shareholder's Name, Address, and ZIP Code

Neil Peter Dyer
1874 Jimson Avenue
Ocoee, FL 34761

Corporation's Name, Address, and ZIP Code

Ultimate Blue
1874 Jimson Avenue
Ocoee, FL 34761-3939

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 100.00000 %

B Internal Revenue Service Center where corporation filed its return ▶ Ogden, UT 84201-0013

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items

(b) Amount

(c) Form 1040 filers enter
the amount in column (b) on:

Income (Loss)	1 Ordinary income (loss) from trade or business activities	1	-1,697	See the Shareholder's Instructions for Schedule K-1 (Form 1120S). Schedule B, Part I, line i Schedule B, Part II, line 5 Schedule E, Part I, line 4 Schedule D, line 5, col (f) Schedule D, line 12, col (f) Schedule D, line 12, col (g) Line 4 of worksheet for Schedule D, line 29 (Enter on applicable line of return.) See Shareholder's Instruc- tions for Schedule K-1 (Form 1120S). (Enter on applicable line of return.)
	2 Net income (loss) from rental real estate activities	2		
	3 Net income (loss) from other rental activities	3		
	4 Portfolio income (loss):			
	a Interest	4a		
	b Ordinary dividends	4b		
	c Royalties	4c		
	d Net short-term capital gain (loss)	4d		
	e (1) Net long-term capital gain (loss)	4e(1)		
	(2) 28% rate gain (loss)	4e(2)		
	(3) Qualified 5-year gain	4e(3)		
	f Other portfolio income (loss) (attach schedule)	4f		
	5 Net Section 1231 gain (loss) (other than due to casualty or theft)	5		
	6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (attach schedule)	7		Schedule A, line 15 or 16
	8 Section 179 expense deduction	8		
	9 Deductions related to portfolio income (loss) (attach schedule)	9		See Shareholder's Instruc- tions for Schedule K-1 (Form 1120S).
	10 Other deductions (attach schedule)	10		
Investment Interest	11a Interest expense on investment debts	11a		Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)		See Shareholder's Instruc- tions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	11b(2)		
Credits	12a Credit for alcohol used as fuel	12a		Form 6478, line 10
	b Low-income housing credit:			
	(1) From Section 42(j)(5) partnerships	12b(1)		Form 8586, line 5
	(2) Other than on line 12b(1)	12b(2)		
	c Qualified rehabilitation expenditures related to rental real estate activities	12c		
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d		See the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	e Credits related to other rental activities	12e		
	13 Other credits	13		

BAA For Paperwork Reduction Act Notice, see the instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2001

Part V**Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information** (Caution: See instructions for limits for passenger automobiles.)

23a Do you have evidence to support the business/investment use claimed?				Yes		No		23b If 'Yes,' is the evidence written?				Yes		No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected Section 179 cost							
24 Property used more than 50% in a qualified business use (see instructions):															
25 Property used 50% or less in a qualified business use (see instructions):															
26 Add amounts in column (h). Enter the total here and on line 20, page 1										26					
27 Add amounts in column (i). Enter the total here and on line 7, page 1										27					

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

28 Total business/investment miles driven during the year (do not include commuting miles — see instructions)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
29 Total commuting miles driven during the year												
30 Total other personal (noncommuting) miles driven												
31 Total miles driven during the year. Add lines 28 through 30												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
32 Was the vehicle available for personal use during off-duty hours?												
33 Was the vehicle used primarily by a more than 5% owner or related person?												
34 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

35 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
36 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
37 Do you treat all use of vehicles by employees as personal use?		
38 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
39 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 35, 36, 37, 38, or 39 is 'Yes,' do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code Section	(e) Amortization period or percentage	(f) Amortization for this year
40 Amortization of costs that begins during your 2001 tax year (see instructions):					
Battery	07/16/01	108.	195	5.00 yrs	10.
See Additional Amortization Statement					21.
41 Amortization of costs that began before your 2001 tax year				41	
42 Total. Add amounts in column (f). See instructions for where to report				42	31.

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Form 1120S, Page 1, Line 19

Other Deductions

Amortization	31.
Insurance	801.
Supplies	9.
Tools	6.
Total	847.

Form 4562, line 40

Additional Amortization Statement

(a) Description of costs	(b) Date amorti- zation begins	(c) Amortizable amount	(d) Code section	(e) Amorti- zation period or percentage	(f) Amortization for this year
Purchase Inspection	07/16/01	100.	195	5.00 yrs	9.
State Corp Fees	07/16/01	70.	709	5.00 yrs	6.
Title Search	07/16/01	60.	195	5.00 yrs	6.
Total					21.