

# P010000067347

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REAL ESTATE  
SECURITIES LITIGATION  
and ARBITRATION

July 2, 2001

Department of State  
Division of Corporations  
409 E. Gaines St.  
Tallahassee, Fl. 32399

700004458707--2  
-07/05/01--01015--004  
\*\*\*\*\*70.00 \*\*\*\*\*70.00

SUBJECT: PR Property Management of Sarasota, Inc.

Gentlemen:

Enclosed are an original and one copy of the Articles of Incorporation for the above corporation along with the \$ 70.00 filing fee.

Would you please stamp and return the copy to me following approval.

Very truly yours,

  
Robert W. Browning, Jr.

FILED  
01 JUL -3 AM 8:30  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

7-10-01  
WC

**ARTICLES OF INCORPORATION**  
**OF**  
**PR PROPERTY MANAGEMENT OF SARASOTA, INC.**

FILED  
01 JUL -3 AM 8:31  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLE ONE. NAME**

The name of the corporation is PR PROPERTY MANAGEMENT OF SARASOTA, INC.

**ARTICLE TWO. PURPOSE**

The corporation is organized for the purpose of transacting any and all lawful business.

**ARTICLE THREE. POWERS**

The corporation shall have all of the powers enumerated in the Florida General Corporation Act.

**ARTICLE FOUR. CAPITAL STOCK**

This corporation is authorized to issue 10,000 shares of voting common stock with a par value of \$ 1.00 per share.

**ARTICLE FIVE. PRINCIPAL OFFICE**

The street address of the principal office of the corporation is 2525 Bayshore Rd., Nokomis, FL 34275.

**ARTICLE SIX. INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of this corporation is 1800 Second St., Suite 880, Sarasota, Fl. 34236, and the name of the initial registered agent of the corporation at that address is Robert W. Browning, Jr., Attorney.

**ARTICLE SEVEN. DIRECTORS AND OFFICERS**

This corporation shall have no Directors or Officers initially. The affairs of the corporation will be managed by the shareholders until such time as Directors are designated as provided by the Bylaws.

## ARTICLE EIGHT. INCORPORATOR

The name and address of the Incorporator is:

Robert W. Browning, Jr., Attorney  
1800 Second St., Suite 880  
Sarasota, Fl. 34236

## ARTICLE NINE. AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in the Articles of Incorporation, or any amendment to them, and any right conferred upon the shareholders is subject to this reservation.

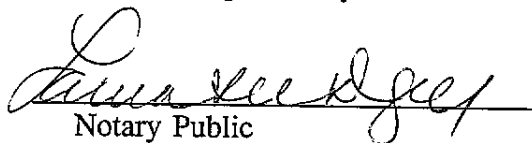
The undersigned Incorporator has executed these Articles of Incorporation this 2nd day of July, 2001.



ROBERT W. BROWNING, JR.

STATE OF FLORIDA  
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 2nd day of July, 2001, by Robert W. Browning, Jr., who personally appeared before me and is personally known to me.

  
Notary Public

Laura Lee Dezelski  
My Commission CC923353  
Expires May 22, 2004

ACCEPTANCE OF APPOINTMENT  
AS REGISTERED AGENT FOR  
PR PROPERTY MANAGEMENT OF SARASOTA, INC.

Having been named to accept service of process for the above stated corporation, at the place designated in the corporation's Articles of Incorporation, I hereby acknowledge and accept the appointment and agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

DATED: July 2, 2001



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ROBERT W. BROWNING, JR.

FILED  
01 JUL -3 AM 8:31  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA