

Hei Frassrand Custom Homes

29 Cold Spring Court

Palm Const Parida 12127

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Office Use Only

CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

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CR2E031(7/97)

Examiner's Initials

G. BULLOCK JUN 2 2 2001



June 6, 2001

HAL FRASSRAND CUSTOM HOMES 29 COLD SPRING COURT PALM COAST, FL 32137

SUBJECT: FRASSRAND CUSTOM HOMES

Ref. Number: W01000012908

We have received your document for FRASSRAND CUSTOM HOMES and your check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

The corporate name must contain a suffix that will clearly indicate that it is a corporation. Such suffixes include: CORPORATION, CORP., COMPANY, CO., INC., and INCORPORATED.

The effective date is not acceptable since it is not within five working days of the date of receipt.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6926.

Gina Bullock Document Specialist New Filing Section

Letter Number: 401A00034563

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Articles of Incorporation

Of

Frassrand Custom Homes, Inc

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SECRETARY OF STATE

Article I. Name

The name of this corporation shall be FRASSRAND Custom Homes, Inc.

Article II. Commencement & Duration

The commencement of this corporation's existence shall be June 20, 260 |
This corporation's duration shall be perpetual.

Article III. Purpose

This corporation is being organized for the purpose of retail sale of goods and services engaging in the transaction of any and all business activities permitted under the laws of FLORIDA and the United States of America.

Article IV. Capital Stock

This corporation shall have the authority to issue 10,000 shares of common capital stock at a value of \$1.00 per share.

Article V. Preemptive Rights

Every shareholder, upon the sale for cash by this corporation of any shares of new capital stock of the same kind, class, or series, as that which the shareholder already holds, shall have the preemptive right to purchase a pro rata share thereof (as nearly as may be done without the issuance of fractional shares) at the price at which such shares are offered to others.

Article VI. Transfer Restrictions

No shareholder shall have the right to sell, assign, pledge, encumber, transfer, or otherwise dispose of any shares of the capital stock of this corporation, without first offering such shares for sale to this corporation at the net asset value thereof. Should the corporation decline to purchase the offered shares, the shareholder must then offer such shares to each other stockholder beginning with the majority stockholder. Should the majority stockholder decline to purchase the offered stock, the stockholder must then offer the shares to the next majority stockholder, and so forth offering to each stockholder in descending order according to the percentage of stock held. Each such offer shall be in writing, signed by the shareholder, sent by registered or certified mail to

Articles of Incorporation of Francisco Custon Hones Inc.

this corporation at its registered office address, and open for acceptance by the corporation for a period of fifteen days from the date of mailing. If neither this corporation or any of its shareholders exercise their option to purchase the offered shares or to make satisfactory arrangement for the purchase of such shares during such period, the shareholder shall have the right to dispose of such shares without any further restrictions.

On the death of any shareholder, this corporation and its shareholders shall have the right to purchase any shares of the capital stock of this corporation owned by the shareholder immediately prior to the shareholder's death, on the terms set forth above, and this provision shall be binding upon the personal representative of the shareholder.

Each stock certificate issued by this corporation shall carry the following legend:

"These shares are held subject to certain transfer restrictions imposed by this corporation's Articles of Incorporation, a copy of which is on file at this corporation's principal office."

Article VII. Initial Board of Directors

The number of directors on this corporation's Initial Board of Directors shall be four (4). The number of directors may be increased or decreased from time to time, as provided in this corporation's bylaws, but shall never be less than one.

The name and address of each individual who shall serv	ve as a member of the
Initial Board of Directors are: Thomas H. Frussiand President:	Vica
President; fra 3 Frassiand Secretary: and N/A Tre	asurer The address for
the Initial Board of Directors is 29 Cold Springs Ct Pala Coas	st FL 32137

Article VIII. Indemnification

This corporation shall indemnify any officer, director, employee, or agent, and any former officer, director, employee, or agent, to the full extent permitted by law.

Article IX. Principal Office and Initial Registered Office & Agent

The address of this corporation's principal office and the address of this corporation's initial registered office shall be: Stephen M. Strader

The name of the individual who shall serve as this corporation's initial registered agent at that address is: 29 old Kings Rd N Ste 18 Pela Coast FC 32137

Articles of Incorporation of Frassrand Custon Homes Mc

Article X. Incorporator

The name and address of the individual who shall serve as this corporation's incorporator are: Thomas H. Frassrand; 29 Cold Spring Ct; Palm Coast FL 32137

Article XI. Amendment

This corporation reserves the right to amend or repeal any provision in these Articles of Incorporation, or any amendments hereto. Any rights conferred upon the shareholders shall be subject to this reservation.

I hereby accept my designation as registered agent and agree to serve as the registered agent of <u>Frass rand Custer Hones</u> hereby state that I am familiar with and accept the duties and responsibilities as registered agent for <u>Frass rand Custer Hones</u> Fras

- Incorporator

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