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GILLIS E. POWELL, SR.
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AVA SUSAN POWELL*
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LACEY POWELL CLARK
D. JAMES DUPLECHIN**

*TEXAS BAR ALSO

**ALABAMA BAR ONLY

SANTA ROSA EXECUTIVE PLAZA 151 MARY ESTHER BLVD., STE. 312A MARY ESTHER, FL 32569 850-664-5564 FAX 850-664-6175

IN REPLY ADDRESS FIRM AT

Crestview

June 12, 2001

Secretary of State Division of Corporations Post Office Box 6327 Tallahassee, FL 32314

RE: TETON, INC.

Articles of Incorporation

Dear Sir or Madam:

Enclosed please find the original and one copy of the Articles of Incorporation and Designation of Registered Agent for service of process on the above-captioned corporation.

Please process these documents accordingly and return a certified copy as soon as possible in the enclosed pre-addressed stamped envelope.

Included herewith is our firm's check in the amount of \$78.75 to cover the fees for Filing, Certified Copy and Registered Agent Designation.

Thank you for your cooperation in this matter.

D. James Duplechin

CAHASSEE, FLORIDA

TLED

******78.75 *****78.75

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Enclosure

cc: Gillis E. Powell, Jr., Esquire

Rusty R. Sanders

ARTICLES OF INCORPORATION OF TETON, INC.

The undersigned, acting as incorporator of a corporation for profit under the Florida General Corporation Act, adopts the following Articles of Incorporation for such corporation.

ARTICLE I.

NAME: The name of this corporation is TETON, INC. and the principal place of business shall be at 4639 Windstarr Drive, Destin, Florida 32541.

ARTICLE II.

DURATION: The corporation shall exist perpetually.

ARTICLE III.

PURPOSE: The purpose or purposes for which this corporation is organized is to engage in any activity or business permitted under the laws of the United States and the State of Florida. This shall be a general purpose corporation. Its goals and purposes shall be determined by its directors. The corporation may hire such employees as may be necessary or desirable to accomplish its purposes, and may hold such licenses as are necessary or convenient for corporate purposes. Additionally, the corporation shall be entitled to enter into contracts of every nature to own real or personal property, to borrow money, and to do all other things necessary or convenient to corporate purposes, and to do all things authorized by the State of Florida.

ARTICLE IV.

CAPITAL STOCK: The amount of capital stock authorized by the corporation shall be one hundred (100) shares of common stock with no par value per share. The whole or any part of the capital stock of this corporation shall be payable in cash, or in property, labor or services, at a just valuation to be fixed by the Board of Directors.

ARTICLE V.

INITIAL CAPITAL: The amount of capital stock with which this corporation shall begin business shall not be less than One Thousand Dollars (\$1,000.00).

ARTICLE VI.

SHAREHOLDER'S RIGHTS: Except as otherwise provided by law, the entire voting power of the election of directors and for all other purposes, shall be vested exclusively in the holders of the outstanding common shares.

ARTICLE VII.

PREEMPTIVE RIGHTS: Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro-rata share thereof (as nearly as maybe done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE VIII.

INITIAL REGISTERED OFFICE: The street address of the initial registered office of this corporation in the State of Florida is 4639 Windstarr Drive, Destin, Florida 32541. The Board of Directors may, from time to time, move the principal office to any other address in Florida.

ARTICLE IX.

INITIAL REGISTERED AGENT: The initial registered agent of this corporation is **RUSTON R. SANDERS**, 4639 Windstarr Drive, Destin, Florida 32541.

ARTICLE X.

INITIAL DIRECTORS AND OFFICERS: This corporation shall have one (1) Director initially. The number of Directors may be increased or decreased from time to time by the By-Laws. The names and addresses of the initial Directors and Officers are as follows:

NAME:

ADDRESS:

OFFICE:

Ruston R. Sanders

4639 Windstarr Drive Destin, Florida 32541

President/Sec./ Treas./Director

ARTICLE XI.

INCORPORATION: The name and address of the Incorporators signing these Articles of Incorporation is 4639 Windstarr Drive, Destin, Florida 32541.

ARTICLE XII.

<u>CUMULATIVE VOTING:</u> At each election for directors, every shareholder entitled to vote at such election shall have the right to cumulate his votes by giving one candidate as many votes as the number of directors to be elected at that time multiplied by the number of his shares, or by distributing such votes on the same principal among any number of such candidates.

ARTICLE XIII.

AMENDMENTS: These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by them to the shareholders and approved at shareholders' meetings by a majority of the shareholders entitled to vote thereon.

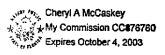
RUSTON R. SANDERS

STATE OF FLORIDA,

COUNTY OF OKALOOSA,

I HEREBY CERTIFY that on this day, before me, a Notary Public duly authorized in the State and County aforesaid to take acknowledgments, personally appeared RUSTON R. SANDERS, to me known to be the person who executed the foregoing Articles of Incorporation and acknowledged before me that he subscribed to these Articles of Incorporation.

| | WITNE | SS my hand and | d official seal in the County and State aforesaid this the | 1174_day |
|----|-------|----------------|--|----------|
| of | lowe | , 2001. | | |



Notary Public
My Commission Expires:

CERTIFICATE DESIGNATING REGISTERED AGENT AND PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, AND ACCEPTANCE OF AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Sections 48.091 and 607.034, Florida Statutes, the following is submitted:

FIRST that **TETON**, **INC**., desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at 4639 Windstarr Drive, Destin, Florida 32541, has named **RUSTON R. SANDERS**, located at 4639 Windstarr Drive, Destin, Florida 32541, as its agent to accept service of process within Florida.

Dated this _____ day of ______, 2001.

RUSTON R. SANDERS

<u>ACKNOWLEDG</u>MENT

Having been named to accept service of process for the above corporation, at the place designated in this certificate, I, RUSTON R. SANDERS, hereby accepts to act in this capacity and agrees to comply with the provisions of all statutes relative to the proper performance of my duties.

RUSTON R. SANDERS

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SECRETARY OF STATE
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