

**PO1000059389****Florida Department of State**

Division of Corporations

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Katherine Harris, Secretary of State

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**To:**

Division of Corporations  
Fax Number : (850) 205-0381

**From:** Amy Patterson : (407) 650-1068  
Account Name : CNL FINANCIAL GROUP, INC.  
Account Number : 113615003626  
Phone : (407) 650-1000  
Fax Number : (407) 650-1065

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**NOTE: PLEASE COORDINATE FILINGS. THIS CORPORATION MUST BE FILED FIRST. IT IS THE GENERAL PARTNER OF WAIKIKI BEACH RESORT, LTD.**

**FLORIDA PROFIT CORPORATION OR P.A.****WBR Partners, Inc.**

Certificate of Status	1
Certified Copy	1
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ARTICLES OF INCORPORATION  
OF  
WBR PARTNERS, INC.

ARTICLE I - NAME

The name of this corporation is WBR PARTNERS, INC.

ARTICLE II - PRINCIPAL OFFICE AND MAILING ADDRESS

The street address of the principal office of the corporation shall be 450 S. Orange Avenue, Orlando, Florida 32801-3336, and the mailing address shall be P. O. Box 4920, Orlando, Florida 32802.

ARTICLE III - PURPOSE AND GENERAL POWERS

The purposes of the Corporation shall be to engage in any and all lawful activities permitted under the Florida Business Corporation Act, as the same now exists and has hereafter amended.

ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue One Thousand (1,000) shares of Common Stock with a par value of One and No/100 Dollar (\$1.00) per share.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 450 S. Orange Avenue, Orlando, Florida 32801-3336, and the name of the initial registered agent of this corporation at that address is Robert A. Bourne.

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ARTICLE VI – INITIAL BOARD OF DIRECTORS

This corporation shall have two (2) directors initially. The number of directors may be either increased or decreased from time to time as provided in the Bylaws of the corporation, but shall never be less than one (1). The names and addresses of the initial directors are as follows:

Robert A. Bourne

450 S. Orange Avenue  
Orlando, Florida 32801-3336

James M. Seneff, Jr.

450 S. Orange Avenue  
Orlando, Florida 32801-3336ARTICLE VII – INCORPORATOR

The name and address of the person signing these Articles are as follows:


Robert A. Bourne

450 S. Orange Avenue  
Orlando, Florida 32801-3336ARTICLE VIII – INDEMNIFICATION

In addition to any rights and duties under applicable law, the Corporation shall indemnify and hold harmless all of its directors, officers, employees, and agents, and former directors, officers, employees and agents from and against all liabilities and obligations, including attorney's fees, incurred in connection with any actions taken or failed to be taken by them on behalf of the Corporation except for willful misconduct or gross negligence. The foregoing indemnification shall not limit further indemnification under the Bylaws of the Corporation or by separate agreement.

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IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of  
Incorporation this 14th day of June, 2001.

  
Robert A. Bourne, Incorporator

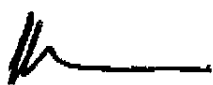
ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the designation as Registered Agent of WBR  
PARTNERS, INC.

  
Robert A. Bourne, Registered Agent

WAIVER OF SUBSCRIPTION RIGHTS

The undersigned hereby waives any rights of subscription which may have accrued by  
virtue of the undersigned acting as Incorporator of WBR PARTNERS, INC.

  
Robert A. Bourne, Incorporator

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