Post Office Box 9454 Post Office Box 9454

Post Office Box 9454 Panama City Beach, Florida 32417

Brian D. Hess Steven L. Applebaum

Phone (850) 235-3004 FAX (850) 235-1124

May 25, 2001

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Secretary of State Division of Corporations P. O. Box 6327 Tallahassee, Florida 32314

Re: Gulf View Condos, Inc.

Dear Sir/Madam:

Enclosed please find the original and one copy of the Articles of Incorporation for the above-referenced corporation. Enclosed please find a check in the sum of \$78.75 to pay the filing fees. Please forward a certified copy of the Articles after filing to me at the above post office box. If you need anything further to file the Articles, please call me.

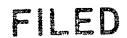
Sincerely,

Brian D. Hess

BDH/pc/Enclosures

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SALI AHASSEE FLORIDA

D. WHITE JUN - 5 2001



Articles of Incorporation of Gulf View Condos, Inc.

O1 MAY 29 PM 1: 49

SECRETARY OF STATE
TALLAHASSEE FLORIDA

Article I. Corporate Name and Initial Corporate Address

The name of this corporation is **Gulf View Condos**, **Inc.**, and the initial corporate physical address is 8601 Surf Drive, Unit 11E, Panama City Beach, Florida 32408 and the initial corporate mailing address is Post Office Box 9492, Dothan, Alabama 36304.

Article II. Nature of Business and Powers

The general nature of the business to be transacted by this corporation is to engage in any and all business permitted under the laws of the State of Florida.

Article III. Capital Stock

The maximum number of shares of stock that this corporation is authorized to issue and have outstanding at any one time is 100 shares of common stock, having a par value of \$5.00 per share.

Article IV. Term of Existence

This corporation shall have perpetual existence commencing upon filing of the articles.

Article V. Registered Agent and Initial Registered Office

The Registered Agent and the street address of the initial Registered Office of this corporation in the State of Florida shall be:

Brian D. Hess

9108 Front Beach Road

Panama City Beach, Florida 32407

The Board of Directors from time to time may move the Registered Office to any other address in the State of Florida.

Article VI. Board of Directors

This corporation shall have one (1) director initially. The number of directors may be increased or diminished from time to time by By-Laws adopted by the stockholders, but shall never be less than one.

Article VII. Initial Director

The name of the initial director of this corporation and his street address is:

Tatyana Kozak Pond Post Office Box 9492 Dothan, Alabama 36304

The person named as initial director shall hold office for the first year of existence of this corporation or until his successor is elected or appointed and have qualified, whichever occurs first.

Article IX. Incorporator

The name and street address of the person signing these Articles of Incorporation as the Incorporator is:

Brian D. Hess, Esq. 9108 Front Beach Road Panama City Beach, Florida 32407

Article X. Preemptive Rights

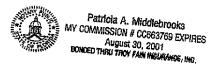
Every shareholder upon the sale for cash of any new stock of this corporation of the same kind, class, or series as that which he already holds, shall have the right to purchase his pro rata share thereof at the price at which it is offered to others.

In witness whereof, the undersigned, as Incorporator, has executed the foregoing Articles of Incorporation on the 25 day of May, 2001.

Brian D. Hess

State of Florida County of Bay

Before me, a Notary Public, personally appeared Brian D. Hess, who executed the foregoing Articles of Incorporation and acknowledged before me that he subscribed to these Articles of Incorporation on the _______day of May, 2001, [3] who was personally known to me; or [7] who produced ________ as identification.



Patricia A. Middlebrooks, Notary Public

My commission expires:

Consent of Registered Agent

Having been named as registered agent for this corporation at the registered office designated in the foregoing Articles of Incorporation, the undersigned accepts the designation.

Brian D. Hess