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Division of Corporations

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TALLAHASSEE, FLORIDA

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To:

Division of Corporations
Fax Number : (850) 205-0381

From:

Account Name : ACE INDUSTRIES, INC.
Account Number : 070744001530
Phone : (305) 358-2571
Fax Number : (305) 358-7832

FLORIDA PROFIT CORPORATION OR P.A.

JAACA HOTEL DEVELOPMENT FUND V, INC.

Certificate of Status	0
Certified Copy	1
Page Count	01
Estimated Charge	\$78.75

H01-69287

Articles of Incorporation

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

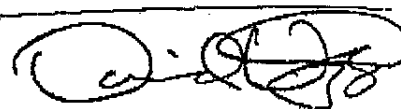
Article 1: Name of Corporation: **JAACA HOTEL DEVELOPMENT FUND V, INC.**
Address of Corporation: **3800 SOUTH TAMiami TRAIL, SUITE 202
SARASOTA, FLORIDA 34239**

Article 2: Capital Stock: The number of shares which the corporation has authorized to be outstanding at any one time is **1,000**, with a par value of **OMIT**.

Article 3: REGISTERED AGENT: **DAVID VERIZZO**

REGISTERED OFFICE: **3800 SOUTH TAMiami TRAIL, SUITE 202
SARASOTA, FLORIDA 34239**

*I am familiar with and hereby accept the duties and responsibilities as Registered Agent for said corporation.



Signature of Registered Agent

Article 4: The Board of Directors are: (Board of Directors is NOT REQUIRED).
First listed is President, Second is Vice President, then Secretary/Treasurer.

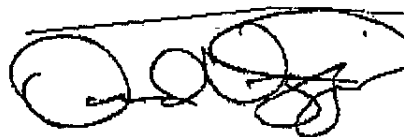
1. **PAUL SEGUIN (PRESIDENT/DIRECTOR), 3800 SOUTH TAMiami TRAIL, SUITE 202, SARASOTA, FLORIDA 34239**

2. **DAVID VERIZZO (VICE PRESIDENT/DIRECTOR), 3800 SOUTH TAMiami TRAIL, SUITE 202, SARASOTA, FLORIDA 34239**

Article 5: The NAME and ADDRESS of the INCORPORATOR is:

**DAVID VERIZZO
3800 SOUTH TAMiami TRAIL, SUITE 202
SARASOTA, FLORIDA 34239**

In witness whereof, I have subscribed my name:



Signature of Incorporator

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