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May 10, 2001

Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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-05/10/01--01087--014
*****70.00 *****70.00

Re: Ted May Arena & Stables, Inc.

Dear Division of Corporations:

Please file the enclosed Articles of Incorporation and furnish me with the certification. I am also enclosing my trust account check in the amount of \$70.00 to cover the filing fee and fee for registered agent.

Thank you for your assistance in this matter.

Sincerely,

T. Sol Johnson
T. SOL JOHNSON

FILED
01 MAY 10 AM 10:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

TSJ/mj
Enclosures

cc: Ted May Arena & Stables, Inc.

D. BROWN MAY 16 2001

ARTICLES OF INCORPORATION
OF
TED MAY ARENA & STABLES, INC.

FILED
01 MAY 10 AM 10:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In compliance with requirements of F. S. Chapter 607, the undersigned, being a natural person, hereby access an incorporator in adopting and filing the following Articles of Incorporation for the organizing a business corporation.

ARTICLE I

The name of the Corporation is: TED MAY ARENA & STABLES, INC.

ARTICLE II

The existence of the corporation shall begin on the date these Articles of Incorporation are filed with the Secretary of State of the State of Florida.

ARTICLE III

The street address of the principal office of the corporation: 4200 Highway 4 East, Jay, Florida.

ARTICLE IV

The maximum number of shares this corporation is authorized to issue is 100, par value one dollar per share, all of which shall be in shares. All common shares shall be identical with each other in every respect and the holders of common shares shall be entitled to one vote for each share on all matters on which share holders have the right to vote.

ARTICLE V

The initial street address of the corporation's registered office is 4200 Highway 4 East, Jay, Florida, 32565. The initial registered agent for the corporation at that address is Thomas Frederick Barrow.

ARTICLE VI

The initial Board of Directors shall consist of two members. This number may be increased or decreased from time to time in accordance with the corporation's bylaws, but shall never be less than one. The names and addresses of the persons who will serve on the initial Board of Directors are:

NAME	ADDRESS
Thomas Frederick Barrow	Post Office Box 176, Jay, Florida 32565
Elizabeth L. Barrow	Post Office Box 176, Jay, Florida 32565

ARTICLE VII

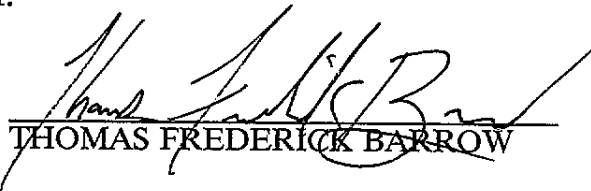
The name and street address of the persons signing these Articles of Incorporation are:

Thomas Frederick Barrow	4200 Highway 4 East, Jay, Florida 32565
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ARTICLE VIII


The corporation shall indemnify its directors, officers, employees and agents to the fullest extent permitted by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation on the 8 day of May, 2001.


THOMAS FREDERICK BARROW

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Ted May Arena & Stables, Inc.
at the place designated in the Articles of Incorporation, the undersigned is familiar with and
accepts the obligations of that position pursuant to F.S. 607.0501(3).


THOMAS FREDERICK BARROW

Date: 05/08/01

FILED
01 MAY 10 AM 10:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA