

**Electronic Articles of Incorporation
For**

**P01000045177
FILED
May 02, 2001
Sec. Of State**

AFFORDABLE REAL ESTATE CAPITAL, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

AFFORDABLE REAL ESTATE CAPITAL, INC.

Article II

The principal place of business address:

9048 SW 152 STREET
MIAMI, FL. US 33157

The mailing address of the corporation is:

9048 SW 152 STREET
MIAMI, FL. US 33157

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

P01000045177
FILED
May 02, 2001
Sec. Of State

Article V

The name and Florida street address of the registered agent is:

HOWARD I LEITNER
9048 SW 152 STREET
MIAMI, FL. US 33157

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: HOWARD I. LEITNER

Article VI

The name and address of the incorporator is:

HOWARD IVAN LEITNER
9048 SW 152 STREET
MIAMI, FLORIDA 33157

Incorporator Signature: HOWARD I. LEITNER