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: WILLIAMS, PARKER, HARRISON, DIETZ & GETZEN, P.A. Account Name

Account Number: 072720000266 : (941)366-4800 Phone Fax Number : (941)366-5109

FLORIDA PROFIT CORPORATION OR P.A.

SEL W.V. DEVELOPMENT NO. 4, INC.

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ARTICLES OF INCORPORATION

OF

SEL W.V. DEVELOPMENT NO. 4, INC.

The undersigned incorporator has executed these Articles of Incorporation to establish a corporation (the "Corporation") under the Florida Business Corporation Act (Chapter 607, Florida Statutes).

1. Name. The name of the Corporation is:

SEL W.V. Development No. 4, Inc.

2. Principal Office. The address of the principal office of the Corporation is:

722 Shamrock Boulevard Venice, Florida 34293

3. Mailing Address. The mailing address of the Corporation is:

Post Office Box 943 Osprey, Florida 34229-0943 01 MAR 15 PM 12: 5

- 4. <u>Authorized Shares.</u> The Corporation is authorized to issue 10,000 shares of common stock having a \$1.00 par value per share. No share shall be issued except upon payment to the Corporation of the par value of the share in cash or other consideration permitted by law as payment for shares.
- 5. <u>Bylaws</u>. The initial bylaws of the Corporation shall be adopted by the incorporator or the board of directors. The power to alter, amend or repeal any bylaw shall be vested in the shareholders, except to the extent delegated by the shareholders to the board of directors.

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6. <u>Board of Directors.</u> The Corporation shall have a board of directors comprised of one director initially. The name and address of the person who shall serve as the initial board of directors, until the first annual meeting of the shareholders of the Corporation or until his successor(s) is duly elected and qualified in accordance with the bylaws of the Corporation are as follows:

Stephen E. Lattmann Post Office Box 943 Osprey, Florida 34229-0943

7. <u>Registered Agent and Office.</u> The name of the initial registered agent and the address of the initial registered office of the Corporation is:

William M. Seider 200 South Orange Avenue Sarasota, Florida 34236

8. <u>Incorporator.</u> The name and address of the incorporator of the Corporation is:

William Mr. Seider 200 South Orange Avenue Sarasota, Florida 34236

9. <u>Effective Date.</u> The existence of the Corporation shall commence upon the filing of these articles by the Florida Department of State.

Dated this 5 day of March, 2001.

William M. Seider

Incorporator

By execution hereof, the undersigned accepts appointment as registered agent of the Corporation, and acknowledges that he is familiar with, and accepts, the obligations of that position.

William M. Seider Registered Agent

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