

P01000026485

SPOTTSWOOD, SPOTTSWOOD AND SPOTTSWOOD
ATTORNEYS AND COUNSELORS AT LAW
500 FLEMING STREET
POST OFFICE BOX 1900
KEY WEST, FLORIDA 33041-1900

JOHN M. SPOTTSWOOD, JR.
WILLIAM B. SPOTTSWOOD

March 9, 2001

TELEPHONE
305 - 294 - 9556
TELECOPIER
305 - 292 - 1982

OF COUNSEL:
JOHN M. SPOTTSWOOD (1920-1975)

Division of Corporations
Secretary of State
409 E. Gaines Street
Tallahassee, FL 32301

RE: Island Hotel Management, Inc.

Dear Sir or Madam:

Enclosed you will find the original and one copy of the Articles of Incorporation on the above-referenced for filing with your office. I have also enclosed my check in the amount of \$78.75 as payment for the filing fee and a certified copy of the Articles. If you have any questions concerning this matter or if I can be of any further assistance to you concerning this matter, please call me or my secretary, Angela Lucido.

Thanking you for your assistance with this matter, I am,

600003831466--6
-03/12/01--01132--014
*******78.75 *****78.75**

Sincerely,



Angela Lucido

John M. Spottswood, JR.

JMSjr/anl
Enclosures
Federal Express

Done 3/14/01
3r

ARTICLES OF INCORPORATION

FIRST: The name of this corporation is: ISLAND HOTEL MANAGEMENT, INC.

SECOND: This corporation is organized for the purpose of transacting any and all lawful business for which the corporation may be formed under Chapter 607 of the Florida Statutes.

THIRD: This corporation is authorized to issue 1,000 shares of common stock, par value \$1.00 per share.

FOURTH: The name and address of the initial registered agent of this corporation is: James E. Stewart, 3130 Northside Drive, Key West, FL 33040.

FIFTH: The name and address of the initial director is: JAMES E. STEWART, whose address is 3130 Northside Drive, Key West, FL 33040. The number of directors may be increased or decreased from time to time as provided in the By-laws but shall never be less than one.

SIXTH: The name and address of the incorporator of this corporation is: James E. Stewart, whose address is 3130 Northside Drive, Key West, FL 33040.

SEVENTH: This corporation shall indemnify its officers, directors, employees and agent to the full extent permitted by law.

EIGHTH: This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or in any amendment hereto, and any right conferred upon the shareholder is subject to this reservation.

NINTH: The address of the corporation is 3130 Northside Drive,
Key West, FL 33040.

IN WITNESS WHEREOF, the undersigned subscriber has
executed these Articles of Incorporation this 9th day of
March, 2001.

Incorporator:

James E. Stewart
JAMES E. STEWART

STATE OF FLORIDA

COUNTY OF MONROE

The foregoing instrument was acknowledged before me this 9th
day of March, 2001, by JAMES E. STEWART, who is personally known to
me or who has produced _____
_____ as identification.

Robin R. Gedmin
NOTARY PUBLIC



Robin R. Gedmin
MY COMMISSION # CC794170 EXPIRES
April 1, 2003
BONDED THRU TROY FAIR INSURANCE, INC.

ROBIN R. GEDMIN

Printed Name of Notary Public

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned hereby accepts the appoint as registered agent
contained in the foregoing Articles of Incorporation.

James E. Stewart
JAMES E. STEWART