

# PO1000006323

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January 9, 2001

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\*\* BOARD CERTIFIED  
REAL ESTATE LAWYER

\*\*\* BOARD CERTIFIED  
CIVIL TRIAL LAWYER  
AND CERTIFIED MEDIATOR

ADDITIONAL JURISDICTIONS

\* ADMITTED IN ILLINOIS  
\*\* ADMITTED IN U.S. VIRGIN ISLANDS  
\*\*\* ADMITTED IN MICHIGAN  
† ADMITTED IN WASHINGTON, D.C.  
†† ADMITTED IN OHIO  
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\* ADMITTED IN WISCONSIN

Corporate Records Bureau  
Division of Corporations  
Secretary of State  
PO Box 6327  
Tallahassee, FL 32301

RE: Articles of Incorporation  
Masters Development Siesta Key, Inc.

300003538503--5  
-01/16/01--01104--011  
\*\*\*122.50 \*\*\*\*\*78.75

Gentlemen:

Enclosed herewith are two copies of the Articles of Incorporation for *Masters Development Siesta Key, Inc.*, along with a check in the amount of \$122.50. Once these Articles have been filed, please return a certified copy to the undersigned.

Very truly yours,

ICARD, MERRILL, CULLIS, TIMM,  
FUREN & GINSBURG, P.A.

Paul D. Beitlich

PDB/sec  
enclosure  
cc: Roland I. Marinkovic

F:\USERS\SUSAN\C\R\J\MARINKOV\MASTERS\CorRec.ltr

1/17/01

ARTICLES OF INCORPORATION

OF

MASTERS DEVELOPMENT SIESTA KEY, INC.

FILED

01 JAN 16 PM 2:51

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

These Articles of Incorporation are made and subscribed for the purpose of organizing a corporation for profit under the Florida General Corporation Act, Chapter 607, Florida Statutes.

I.

NAME

The name of this corporation is:

MASTERS DEVELOPMENT SIESTA KEY, INC.

II.

PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business permitted under the laws of the United States and the State of Florida, real estate consulting, developing, property management, sales and marketing and the like.

III.

CAPITAL STOCK

This corporation is authorized to issue nine hundred (900) shares of common stock, par value one dollar (\$1.00) per share. Each of the said shares shall entitle the holder thereof to one (1) vote at any meeting of the shareholders.

IV.

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the corporation is 1231 Derby Lane, Sarasota, Florida 34242, and the

name of the initial registered agent of this corporation is Roland I. Marinkovic, whose address is 1231 Derby Lane, Sarasota, Florida 34242.

V.

INITIAL BOARD OF DIRECTORS

This corporation shall have two (2) directors initially. The number of directors may be either increased or decreased from time to time by, or in the manner provided in, the bylaws but shall never be less than one (1). The name and address of the initial directors and officers of this corporation are:

Ray Delaney, President, Director  
1231 Derby Lane  
Sarasota, FL 34242

Roland I. Marinkovic, Director, Vice-President,  
Secretary/Treasurer  
1231 Derby Lane  
Sarasota, Fl 34242

Kent Marinkovic, Vice-President, Assistant Secretary  
1231 Derby Lane  
Sarasota, Fl 34232

VI.

INCORPORATOR

The name and address of the person signing these Articles is:

Roland I. Marinkovic  
1231 Derby Lane  
Sarasota, Fl 34242

VII.

PRINCIPAL OFFICE

For purposes other than contacting the registered agent, the mailing address of the principal office of the Corporation is:

1231 Derby Lane  
Sarasota, Fl 34242

VIII.

BYLAWS

The power to adopt, alter, amend or repeal Bylaws shall be vested in the shareholders and except to the extent limited by the shareholders, in the board of directors.

IX.

DURATION

The existence of this corporation shall commence on the date of filing of these Articles by the Secretary of State, and shall be perpetual.

X.

AMENDMENT

This corporation reserves the right to amend, alter, change or repeal any provisions contained in this Articles of Incorporation, or any amendment hereto, in the manner now or hereafter prescribed by law, and any right conferred upon the stockholders is subject to this reservation.

XI.

PREEMPTIVE RIGHTS

Every shareholder, upon the issuance for cash, property or

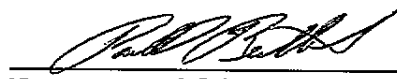
services of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his prorata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 10<sup>th</sup> day of January, 2001.

 (SEAL)  
Roland I. Marinkovic

STATE OF FLORIDA     )  
                                  )  
COUNTY OF SARASOTA    )

The foregoing instrument was acknowledged before me this 10<sup>th</sup> day of January, 2001, by Roland I. Marinkovic, who is personally known to me or who has produced \_\_\_\_\_ as identification.

  
Notary Public  
Printed Name: PAUL D. BEITLICH  
Title or Rank: \_\_\_\_\_  
Serial No. if any: \_\_\_\_\_



Paul D. Beitlich  
Commission # CC 794825  
Expires JAN. 31, 2003  
BONDED THRU  
ATLANTIC BONDING CO., INC.



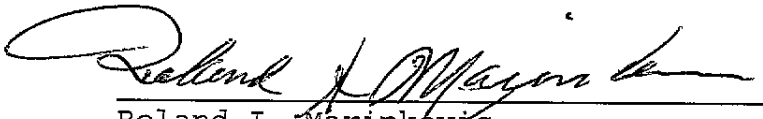
Paul D. Beitlich  
Commission # CC 794825  
Expires JAN. 31, 2003  
BONDED THRU  
ATLANTIC BONDING CO., INC.

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE  
SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHO  
PROCESS MAY BE SERVED.

FILED  
01 JAN 16 PM 2:51  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Pursuant to Section 607.034, Florida Statutes, MASTERS  
DEVELOPMENT SIESTA KEY, INC., desiring to organize under the laws  
of the State of Florida, has named Roland I. Marinkovic located  
at 1231 Derby Drive, Sarasota, Fl 34242, as its agent to accept  
service of process within this state.

Having been named to accept service of process for the above  
corporation at the place designated in this certificate, I hereby  
accept appointment in such capacity, and agree to comply with the  
provisions of said Act relative to keeping open said office.

  
\_\_\_\_\_  
Roland I. Marinkovic  
(Registered Agent)

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