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ACCOUNT NO. : 072100000032

REFERENCE : 967275 158334A

AUTHORIZATION :

COST LIMIT : \$ PREPAID

ORDER DATE : January 17, 2001

ORDER TIME : 10:21 AM

ORDER NO. : 967275-005

CUSTOMER NO: 158334A

CUSTOMER: Richard H. Powell, Esq
Powell & Strom, P.a.

92 Eglin Parkway Ne

Fort Walton Bea, FL 32549-2167

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-01/17/01--01062--003
*****78.75 *****78.75

DOMESTIC FILING

NAME: DESTIN4SALE, INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Darlene Ward - EXT. 1135
EXAMINER'S INITIALS:

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
01 JAN 17 PM 1:44

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01 JAN 17 AM 10:45
DIVISION OF CORPORATIONS

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DIVISION OF CORPORATIONS

ARTICLES OF INCORPORATION

01 JAN 17 PM 1:44

OF

destin4sale, inc.

ARTICLE I

NAME

The name of this corporation shall be destin4sale, inc. hereinafter referred to as the corporation.

ARTICLE II

DURATION

The corporation shall exist perpetually, commencing upon the filing of the Articles of Incorporation with the Florida Department of State.

ARTICLE III

PURPOSE

The corporation is organized for the purpose of acquisition, development, and sale of real estate, and conducting all lawful business consistent with the laws of the State of Florida.

ARTICLE IV

CAPITAL STOCK

The corporation is authorized to issue one thousand (1,000) shares of ONE DOLLAR (\$1.00) par value common stock.

ARTICLE V

PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of the corporation of the same kind, class, or series as that

which he or she already holds, shall have the right to purchase his or her pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE VI

PRINCIPAL OFFICE AND MAILING ADDRESS

The street address of the principal office of the corporation is 321 Brooks Street, Fort Walton Beach, Florida 32548, and the mailing address of the corporation is 321 Brooks Street, Fort Walton Beach, Florida 32548.

ARTICLE VII

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the corporation is 92 Eglin Parkway NE, Fort Walton Beach, Florida 32548, and the initial registered agent of the corporation at that address is RICHARD H. POWELL.

ARTICLE VIII

INITIAL BOARD OF DIRECTORS

The corporation shall have one (1) director initially. The number of directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one. The names and addresses of the initial director of the corporation is:

CYNTHIA H. POWELL

321 Brooks Street
Fort Walton Beach FL 32548

ARTICLE IX

INCORPORATORS

The name and address of the person signing these Articles of Incorporation is:

CYNTHIA H. POWELL

321 Brooks Street
Fort Walton Beach FL 32548

ARTICLE X

BY-LAWS

The power to adopt, alter, amend, or repeal the By-Laws shall be vested in the Board of Directors and the shareholders.

ARTICLE XI

SECTION 1244 STOCK

It is the intent of this charter that the Directors may sell the capital stock of the corporation in accordance with the conditions of Sections 1242-1244, inclusive, of the Internal Revenue Code of 1954, as amended.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation on the 16TH day of JANUARY, 2001.


CYNTHIA H. POWELL

STATE OF FLORIDA
COUNTY OF OKALOOSA

THE FOREGOING INSTRUMENT was acknowledged before me this 16th
day of JANUARY, 2001, by CYNTHIA H. POWELL, who is
personally known to me or who has produced _____
as identification.

WITNESS my hand and official seal this 16th day of JANUARY,
2001.

Marcia Saranpa
NOTARY PUBLIC
My commission expires:



Marcia Saranpa
MY COMMISSION # CC737890 EXPIRES
June 19, 2002
BONDED THRU TROY FAIR INSURANCE, INC

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

01 JAN 17 PM 1:44

ACCEPTANCE BY REGISTERED AGENT

RICHARD H. POWELL, named as Registered Agent in the foregoing Articles of Incorporation, accepts the appointment as Registered Agent and acknowledges that he is familiar with, and accepts, the obligations provided for in § 607.0505 Fla. Stat. (1999).



RICHARD H. POWELL