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CT Corporation System 660 East Jefferson Street Tallahassee, FL 32301 Tel 850 222 1092 Fax 850 222 7615 Attn: Jeff Netherton

CORPORATION(S) NAME RJTCF XVI, Inc.		100003487741 -12/05/0001036019 *****70.00 *****70.0	
(x) Profit () Nonprofit	() Amendment	() Merger	
() Foreign	() Dissolution/Withdrawal () Reinstatement	() Mark	
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ARTICLES OF INCORPORATION OF RJTCF XVI, INC.

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The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

FIRST:

The name of the corporation is: RJTCF XVI, INC.

SECOND: The street address of the initial principal office, and, if different, the mailing address of the corporation is: 800 Carillon Parkway, St. Petersburg, Florida 33716

THIRD:

The number of shares the corporation is authorized to issue is: 10,000

FOURTH: The street address of the initial registered office of the corporation is c/o Raymond James Tax Credit Funds, Inc., 880 Carillon Parkway, St. Petersburg, Florida 33716, and the name of its initial registered agent at such address is Raymond James Tax Credit Funds, Inc.

FIFTH:

The names and addresses of the persons who are to serve as initial directors are:

Ronald M. Diner

Raymond James Tax Credit Funds, Inc.

880 Carillon Parkway

St. Petersburg, Florida 33716

J. Davenport Mosby

Raymond James Tax Credit Funds, Inc.

880 Carillon Parkway

St. Petersburg, Florida 33716

SIXTH:

The name and address of each incorporator is:

W. Samuel Shupe Raymond James Tax Credit Funds, Inc. 880 Carillon Parkway St. Petersburg, Florida 33716

12/4/0

Date

W. Samuel Shupe

Raymond James Tax Credit Funds, Inc. is familiar with and accepts the obligations provided for in Section 607.0505 of the Florida Statutes.

12/4/00 Date

J. Davenport Mosby Vice President

Raymond James Tax Credit Funds, Inc.

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