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DISSOLUTION

NAVARRE JOINT VENTURES, INC.

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ARTICLES OF DISSOLUTION
OF
NAVARRE JOINT VENTURES, INC.

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NAVARRE JOINT VENTURES, INC., a Florida corporation (the "Corporation"), files these Articles of Dissolution evidencing the Corporation's dissolution and discontinuation of business, and sets forth the following pursuant to the provisions of Section 607.1403, Florida Statutes:

1. The name of the Corporation is Navarre Joint Ventures, Inc.
2. Dissolution was approved by the stockholders and directors of the Corporation on the 11TH day of December, 2003.

3. The number of votes cast for the dissolution was sufficient for approval.

IN WITNESS WHEREOF, the undersigned President of Navarre Joint Ventures, Inc. has executed these Articles of Dissolution in accordance with the provisions of Section 607.0120, Florida Statutes.

NAVARRE JOINT VENTURES, INC.

By: 
Timothy Harvey, President