

FROM : F. GUTTA, CPA

PHONE NO. : 954 452 8359

Nov. 03 2000 11:42AM P1

Division of Corporations

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Florida Department of State
Division of Corporations
Public Access System
Katherine Harris, Secretary of State

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Account Number : I19990000055
Phone : (954) 452-8813
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00 NOV -3 AM 11:00
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TALLAHASSEE, FLORIDA

FLORIDA PROFIT CORPORATION OR P.A.

PDT REAL ESTATE INVESTORS, INC.

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FROM : F. GUTTA, CPA

PHONE NO. : 954 452 8359

Nov. 03 2000 11:43AM P3

Fax Audit #: H00000057981 3

**ARTICLES OF INCORPORATION
OF
PDT REAL ESTATE INVESTORS, INC.**

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NOV -3 AM 11:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned subscriber to these articles of incorporation, a natural person competent to contract, hereby forms a corporation under the laws of the state of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

PDT REAL ESTATE INVESTORS, INC.

The principal place of business of this corporation shall be 8211 W. BROWARD BLVD., SUITE 410, PLANTATION, FLORIDA 33324.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the state of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 1000 shares of common stock having \$1.00 par value per share.

ARTICLE IV. ADDRESS

The street address of the initial registered office of the corporation shall be, 8211 W. BROWARD BLVD., SUITE 410, PLANTATION, FL 33324. The name of the initial registered agent of the corporation at that address is PETER JAGO.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. PREEMPTIVE RIGHTS

Every shareholder upon the sale for cash or any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof at the price at which it is offered to others.

Prepared by:
F. Gutta C.P.A.
8211 W. Broward Blvd., Suite #410
Plantation, Florida 33324
Phone: (954) 452-8813
Fax: (954) 452-8359

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ARTICLE VII. OFFICERS AND DIRECTORS

This corporation shall have one officer/director, initially. The name and street address of the initial officer/director who shall hold office for the first year of the corporation and every year thereafter until their successors are elected or appointed is:

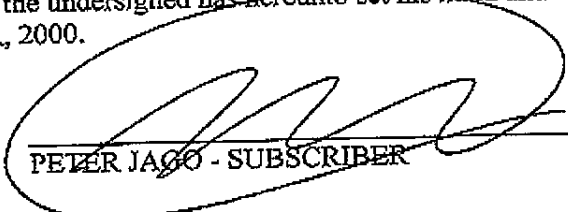
PETER JAGO - PRESIDENT
8211 W. BROWARD BLVD., SUITE 410
PLANTATION, FL 33324

ARTICLE VIII. SUBSCRIBER

The name and street address of the subscriber to these articles of incorporation is:

PETER JAGO
8211 W. BROWARD BLVD., SUITE 410
PLANTATION, FL 33324

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal on this 1st DAY OF NOVEMBER, 2000.



PETER JAGO - SUBSCRIBER

I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation.



PETER JAGO - REGISTERED AGENT

Prepared by:
F. Gutta C.P.A.
8211 W. Broward Blvd., Suite 410
Plantation, Florida 33324
Phone: (954) 452-8813
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