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Division of Corporations
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DIVISION OF CORPORATIONS

REGISTERED AGENT CHANGE
PENSACOLA REAL ESTATE HOLDINGS V, INC.

Certificate of Status	0
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**STATEMENT OF CHANGE OF REGISTERED OFFICE OR REGISTERED AGENT OR BOTH
FOR CORPORATIONS**

Pursuant to the provisions of sections 607.0502, 617.0502, 607.1508, or 617.1508, Florida Statutes, this statement of change is submitted for a corporation organized under the laws of the State of Florida in order to change its registered office or registered agent, or both, in the State of Florida.

1. The name of the corporation: Pensacola Real Estate Holdings V, Inc.
2. The principal office address: 4445 Willard Avenue, 12th Floor, Chevy Chase, MD 20815
3. The mailing address (if different): _____
4. Date of incorporation/qualification: 09/01/00 Document number: P00000083376
5. The name and street address of the current registered agent and registered office on file with the Florida Department of State:

Kimberly Seith

2 N. Palafox Street

Pensacola, FL 32502

6. The name and street address of the new registered agent (if changed) and /or registered office (if changed):

C T Corporation System

1200 South Pine Island Road

(P.O. Box NOT acceptable)

Plantation, FL 33324

The street address of its registered office and the street address of the business office of its registered agent as changed will be identical.

Such change was authorized by resolution duly adopted by its board of directors or by an officer so authorized by the board, or the corporation has been notified in writing of the change.

Carolyn Silva-Quagliato
(Signature of an officer or director)

Carolyn Silva-Quagliato, Asst. Secretary
(Printed or typed name and title)

I hereby accept the appointment as registered agent and agree to act in this capacity, I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position as registered agent. Or, if this document is being filed merely to reflect a change in the registered office address, I hereby confirm that the corporation has been notified in writing of this change.

Mark B. Brown
(Signature of Registered Agent)

5/23/07
(Date)

If signing on behalf of an entity:

C T Corporation System

(Typed or Printed Name)

Mark B. Brown
Vice President and Assistant Secretary

*** FILING FEE: \$35.00 ***

MAKE CHECKS PAYABLE TO FLORIDA DEPARTMENT OF STATE
MAIL TO: DIVISION OF CORPORATIONS, P.O. BOX 6327, TALLAHASSEE, FL 32314
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