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OF COUNSEL
Martin E. Segal, P.A.

August 16, 2000

Corporate Records Bureau
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32314

Re: Clydesdale Development Corp./Articles of Incorporation
Our File No.: 3145-0001-00

200003364812-0
-08/18/00-01083-005
*****78.75 *****78.75
FILED
AUG 18 AM 9:50
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Gentlemen:

On behalf of the above referenced corporation, I enclose herewith original and one (1) white copy of the executed, notarized Articles of Incorporation, together with our firm check in the amount of \$78.75.

Please cause the original copy of the Articles of Incorporation to be filed among the corporate records of the State of Florida. Please return the copy to the undersigned, together with your certificate that this is a certified copy of the original Articles of Incorporation.

The check enclosed herein is in payment of the following fees or charges:

Filing Fee	\$35.00
Certified Copy Fee	8.75
Resident Agent Fee	35.00
TOTAL	\$ 78.75

Please note that in accordance with §607.0203, F.S., and Article XII of the Articles, the corporate existence will commence **August 16**, 2000, so long as these Articles are filed with the Secretary of State within five (5) business days of this date.

Thank you for your attention to this matter.

F. CHESMAN AUG 2 4 2000

Very truly yours,

GREGORY T. MARTINI

GTM/dar
Enclosures

ARTICLES OF INCORPORATION
OF
CLYDESDALE DEVELOPMENT CORP.

EFFECTIVE DATE

8-16-00

FILED
00 AUG 18 AM 9:50
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

PREAMBLE

I, the undersigned, do hereby associate myself under the following Articles, for the purpose of forming a corporation under the laws of the State of Florida.

ARTICLE I

NAME

The name of the Corporation shall be:

CLYDESDALE DEVELOPMENT CORP.

ARTICLE II

PRINCIPAL OFFICE

The principal office of the Corporation shall be:

c/o Carlos Ossorio
100 LaGorce Circle
Miami Beach, Florida 33141

ARTICLE III

GENERAL NATURE OF BUSINESS

The general nature of the business to be transacted by this

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Corporation is engaging in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV

CORPORATE POWERS

This Corporation shall have all powers now and hereafter granted corporations for profit under the laws of the State of Florida, including the Emergency Powers included in §607.0303, Florida Statutes.

ARTICLE V

CAPITAL STOCK

(1) This corporation shall be authorized to have outstanding at any time a maximum of 6,000 shares of stock of the par value of \$1.00.

(2) Shares of stock may be issued in consideration of the payment of the entire purchase price or only part of the purchase price, as may be determined by the Board of Directors which payment may be made in cash, property, or in services. Shares issued in consideration of the payment of only part of the purchase price:

(a) Shall be subject to calls thereon, in amounts and at such times as the Board of Directors may determine until the whole thereof shall have been paid; and

(b) Shall participate in dividends upon the basis of the amount actually paid on the respective shares; and

(c) Certificates issued therefor shall bear endorsement as to the actual amount paid thereon.

(3) No stock in this corporation shall be sold or transferred other than by operation of law, unless and until the record owner thereof shall have given written notice, by certified mail, to the corporation at its principal office, setting forth a desire to sell such stock, together with the price, terms and conditions upon which said stock shall be offered for sale. The corporation, if it elects, or its stockholders, if it shall not elect, shall have an exclusive right to purchase said stock at the price and upon the terms and conditions set forth in said notice at any time within

thirty (30) days of the corporation's receipt thereof. Upon failure of the corporation or its stockholders to exercise such rights within such thirty (30) day period, said stock may be offered for sale to others, but only at the price and upon the terms and conditions stated in said notice.

(4) Anything to the contrary notwithstanding, the original subscribers hereto shall, prior to issue of certificates therefor, have the right to assign their stock subscriptions without regard to the limitations on stock transfers contained in Section (3) above.

ARTICLE VI

REQUIRED CAPITAL

This corporation shall begin business with a capital of not less than Five Hundred (\$500.00) Dollars.

ARTICLE VII

TERM OF EXISTENCE

This corporation shall exist perpetually.

ARTICLE VIII

DIRECTORS

(1) The business of this corporation shall be conducted by a Board of Directors consisting of one (1) or more Directors, who shall be elected in accordance with the By-Laws.

(2) Members of the Board of Directors or an Executive Committee of such Board will be deemed present and may conduct business at any meeting of such Board or Committee by means of a conference telephone or similar communication equipment if used so that all persons participating in the meeting can hear each other.

(3) The name and street address of the members of the first Board of Directors of this corporation, who shall hold office for the first year of its existence or until their successors are elected and qualified are as follows:

NAME

Carlos Ossorio

ADDRESS

100 LaGorce Circle
Miami Beach, Florida 33141

ARTICLE IX

STREET ADDRESS AND DESIGNATION OF REGISTERED AGENT

That, CLYDESDALE DEVELOPMENT CORP., desiring to organize under the laws of the State of Florida has designated its initial registered office as 2655 LeJeune Road, Suite 1101, Coral Gables, Miami-Dade County, Florida, and has named Gregory T. Martini, Esquire as its initial Registered Agent who is located at such address.

ARTICLE X

SUBSCRIBERS

The name and address of the Subscriber to these Articles of Incorporation are as follows:

NAME

ADDRESS

Gregory T. Martini

2655 LeJeune Road, Suite 1101
Coral Gables, Florida 33134

ARTICLE XI

SCOPE OF ARTICLES

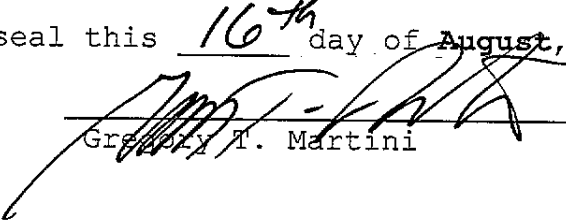
The provisions of these Articles, and amendments thereto, and each and every Article and Section thereof, and the provisions of the By-Laws and amendments thereof, shall be considered a part of every contract and transaction to which this corporation shall be a party. Every person, association and/or corporation dealing with this corporation is hereby charged with notice and knowledge of the powers and limitations of powers of this corporation.

ARTICLE XII

COMMENCEMENT OF CORPORATE EXISTENCE

In accordance with the provisions of §607.0203, the effective date of incorporation is specified to be the **16th** day of **August**, 2000, so long as these Articles are filed with the Secretary of State within five (5) business days of this date.

WITNESS my hand and seal this 16th day of August, 2000.



Gregory T. Martini

(SEAL)

STATE OF FLORIDA)
COUNTY OF MIAMI-DADE) SS:

BEFORE ME, the undersigned authority, personally appeared Gregory T. Martini, to me well known to be the persons described in and who executed and subscribed to the foregoing Articles of Incorporation, and they acknowledged before me that they executed and subscribed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal at Miami, in said County and State, this 16th day of August, 2000.



Notary Public, State of Florida
at Large.

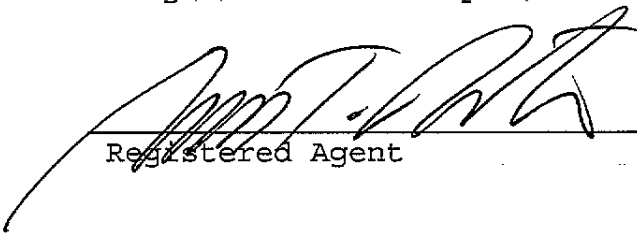
My commission expires:

 Alicia M. Santana
Commission # CC 890725
Expires Nov. 28, 2003
Bonded Thru
Atlantic Bonding Co., Inc.

 Alicia M. Santana
Commission # CC 890725
Expires Nov. 28, 2003
Bonded Thru
Atlantic Bonding Co., Inc.

ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named to accept Service of Process for CLYDESDALE DEVELOPMENT CORP., at place designated in ARTICLE IX of the attached Articles of Incorporation, I hereby acknowledge that I am familiar with and accept the obligations of that position.



Registered Agent

(SEAL)

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FILED

00 AUG 18 AM 9:50

SECRETARY OF STATE
TALLAHASSEE, FLORIDA