Division of Corporations

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To:

Division of Corporations

Fax Number

; (850) 922-4001

Erom:

Account Name : BILZIN, SUMBERG DUNN PRICE & AXELROD LLP Account Number : 075350000132

Phone : (305)374-7580

Fax Number : (305)350-2446

FLORIDA PROFIT CORPORATION OR P.A.

TradeStation Securities, Inc.

Certificate of Status	0 -
Certified Copy	1
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Corporate Filing

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Fax Audit No. H00-<u>423</u>64

ARTICLES OF INCORPORATION OF TRADESTATION SECURITIES, INC.

ARTICLE I -- NAME

The name of this corporation is TradeStation Securities, Inc.

ARTICLE II -- PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office and mailing address of this corporation are:

c/o Bilzin Sumberg Dunn Price & Axclrod, LLP 200 South Biscayne Boulevard, Suite 2500 Miami, Florida 33131.

ARTICLE III -- PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE IV - CAPITAL STOCK

The aggregate number of shares which this corporation shall have authority to issue is One Thousand (1,000) shares of common stock, all of which are to have a par value of One Dollar (\$1.00).

ARTICLE V -- INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is:

c/o Bilzin Sumberg Dunn Price & Axelrod LLP 200 South Biscayne Boulevard, Suite 2500 Miami, Florida 33131;

and the name and address of the initial registered agent of this corporation are:

Monalee Zarapkar c/o Bilzin Sumberg Dunn Price & Axelrod LLP 200 South Biscaync Boulevard, Suite 2500 Miami, Florida 33131. Fax Audit No. 1100-_ 42364

ARTICLE VI - COMMENCEMENT

This corporation shall commence on the date on which these Articles of Incorporation are filed with the Secretary of State of Florida.

ARTICLE VII - INCORPORATOR

The name and address of the person signing these Articles of Incorporation as incorporator are:

Name |

Address

Monalec Zarapkar

c/o Bilzin Sumberg Dunn Price & Axelrod LLP 200 South Biscayne Boulevard, Suite 2500 Miami, Florida 33170.

ARTICLE VIII -- BY-LAWS

The power to alter, amend or repeal the By-laws of this corporation shall be vested in each of the Board of Directors and the shareholders of this corporation. The shareholders of this corporation may amend or adopt a by-law that fixes a greater quorum or voting requirement for shareholders (or voting groups of shareholders) than is required by law.

ARTICLE IX -- INDEMNIFICATION

This corporation shall indemnify any officer, director or incorporator, or any former officer, director or incorporator, of this corporation to the fullest extent permitted by law.

ARTICLE X -- AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment thereto, and any right conferred upon the shareholders is subject to this reservation.

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IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation as incorporator thereof and in acceptance of her appointment as registered agent therein as of the day of August, 2000.

Monalce Zarapkar, Incorporator and Registered

Agent

DIVISION OF CORPORATIONS

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