CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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Signature

Name

Requested by:

Walk-In _____

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ARTICLES OF INCORPORATION

SECULIANT OF STATE TALLAHASSEE, FLORIDA

OF

TIMESHARES BY OWNER OF ORLANDO, INC.

Pursuant to Section 607.0202, Florida Statutes, these articles of incorporation provide that:

- 1. The name of the corporation is Timeshares By Owner of Orlando, Inc. (the "Corporation").
- 2. The principal office of the Corporation is 2569 Woodgate Boulevard, Suite 201, Orlando, Florida 32822.
- 3. The aggregate number of shares which the Corporation is authorized to issue is 5,000 shares of Common Stock, no par value per share.
- 4. The street address of the initial registered office of this Corporation is 11900 Biscayne Boulevard, Suite 408, North Miami, Florida 33181, and the name of the initial registered agent of this Corporation at that address is Jeffrey W. Frantz, Esq.
- 5. The name and address of the person signing these Articles of Incorporation as incorporator is Jeffrey W. Frantz, Esq., 11900 Biscayne Boulevard, Suite 408, North Miami, Florida 33181.
- 6. The Corporation shall have one (1) director initially. The initial Director shall be Michael Skidd. The number of directors may be either increased or decreased from time to time as provided in the Bylaws of the Corporation, but shall never be less than one (1).
- 7. The initial officers of the Corporation shall be Michael Skidd, President. Treasurer, Secretary. The officers may be changed at the time and in the manner set forth in the Organizational Minutes, Bylaws of the Corporation, or as provided in any Shareholders Agreement entered into between the shareholders of the Corporation and the Corporation.

Dated:	 	2000

Jeffrey W. Frantz, Incorporator

CERTIFICATE DESIGNATING THE ADDRESS AND AN AGENT UPON WHOM PROCESS MAY BE SERVED

Having been named to accept service of process for Timeshares By Owner of Orlando, Inc. at the place designated in its articles of incorporation, I agree to act in this capacity and to comply with the provisions of Section 607.0505 of the Florida Statutes.

Jeffrey W. Frantz, Registered