2006 FOR PROFIT CORPORATION **ANNUAL REPORT**

SIGNATURE:

Feb 09, 2006 08:00 AN **DOCUMENT # P00000058232 Secretary of State** 1. Entity Name PALM VALLEY RACING, INC. Principal Place of Business Mailing Address P.O. BOX 3597 929 FIDDLERS CREEK RD PONTE VEDRA BEACH, FL 32082 PONTEVEDRA BEACH, FL 32004 02012006 No Chg-P CR2E034 (11/05) DO NOT WRITE IN THIS SPACE Applied For 4. FEI Number 59-3667058 Not Applicable \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent BANKSTON, JEFFREY R ESQ DO NOT WRITE 2215 S 3RD ST, STE 101 JACKSONVILLE BEACH, FL 32250 IN THIS SPACE 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE. Signature, typed or printed name of registered agent and title if applicable. (NOTE: Registered Agent signature required when initiating) 9. Election Campaign Financing \$5.00 May Be FILE NOW!!! FEE IS \$150.00 After May 1, 2006 Fee will be \$550.00 Trust Fund Contribution. Added to Fees OFFICERS AND DIRECTORS 10. TITLE LARSEN, BORGE NAME U00000426007 U2/20/06-80026-003 150.00 929 FIDDLERS CREEK RD STREET ADDRESS CITY-ST-ZIP PONTE VEDRA BEACH, FL 32082 DDF NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS DO NOT WRITE CITY-ST-ZIP IN THIS SPACE TITLE NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS CITY-ST-ZIP

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12. I hereby certify that the information supplied with this filling does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental seport is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered. YPEO OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR