PAN AMERICAN GROUP

7439 E. HILLSBOROUGH AVE. TAMPA, FLORIDA 33610 (813) 623-3543

May 26, 2000

Department of State Division of Corporations 409 E. Gaines St. Tallahassee, FL 32399

Subject:

Articles of Incorporation - Hispanic Trends, Inc.

Enclosed is an original and one copy of the Articles of Incorporation and a check for:

\$78.75 Filing Fees & Certified Copy

FROM:

Name:

Buddy J. Levy

Address:

7439 E. Hillsborough Ave.

Tampa, FL 33610

Telephone: (813) 623-3543

Fax:

(813) 620-0731

ARTICLES OF INCORPORATION



HISPANIC TRENDS, INC.



I, the undersigned natural person of the age of eighteen (18) years or more, acting as incorporator of a corporation under the Florida General Business Act, do hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE ONE

The name of the Corporation is HISPANIC TRENDS, INC.

ARTICLE TWO

The period of duration is perpetual.

ARTICLE THREE

The purpose or purposes for which the Corporation is organized are:

- (a) To engage in the business to gather, analyze and disseminate all information related to the U.S. Hispanic community and other Latin American ethnic groups.
- (b) To do everything necessary, reasonable, proper, advisable and/or convenient for the accomplishment or furtherance of such purposes.
- (c) To be, or to include, the transaction of any or all lawful business for which corporations may be incorporated under the Florida General Corporation Act.

ARTICLE FOUR

The aggregate number of shares of common stock which the Corporation shall have the authority to issue is 500,000 shares at the par value of \$.01 each.

Holders of shares of said common stock from original issue shall be entitled to preemptive rights to acquire unissued or treasury shares of any class of stock of the
Corporation which may at any time be authorized or held, and all unissued and treasury
shares may be offered and sold in accordance with the resolution of the Board of
Directors only after first offering the same to any of the then existing shareholders.

The shareholders of the Corporation shall be entitled to one (1) vote for each share of stock owned to the election of each individual nominee for director and on all other matters voted on at any stockholders' meeting and shall not be entitled to cumulate such voting rights on the election of directors.

ARTICLE FIVE

The principal office of the corporation is 999 Ponce de Leon Blvd., Suite 600, Coral Gables, FL 33134.

ARTICLE SIX

The post office address of the Corporation's initial registered office is 999 Ponce de Leon Blvd., Suite 600 Coral Gables, FL 33134, and the name of its initial registered agent at such address is Buddy J. Levy.

ARTICLE SEVEN

The number of Directors of the Corporation may be fixed by the Bylaws. The number of directors constituting the initial Board of Directors is three (3) and the names and addresses of the persons who are to serve as directors until the organizational meeting of the shareholders or until their successors are elected and qualified are:

Alfred Estrada 999 Ponce de Leon Blvd., Suite 600 Coral Gables, FL 33134 Buddy J. Levy 999 Ponce de Leon Blvd., Suite 600 Coral Gables, FL 33134

Sergio Bendixen 999 Ponce de Leon Blvd., Suite 600 Coral Gables, FL 33134

ARTICLE EIGHT

The name and address of the incorporator is:

Buddy J. Levy 999 Ponce de Leon Blvd., Suite 600 Coral Gables, FL 33134

ARTICLE NINE

The Board of Directors is expressly authorized to make, alter, or amend the Bylaws of this Corporation or to adopt new Bylaws.

IN WITNESS WHEREOF, I have hereunto set my hand this the 26th day of May, 2000.

BUDDYJ/LEVY

THE STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

I, a Notary Public in and for said County and State, do hereby certify that on this the 26th day of May, 2000, personally appeared before me Buddy J. Levy, who, being by me first duly sworn, declared that he is the incorporator of Hispanic Trends, Inc., that he signed the foregoing document as Articles of Incorporation of the Corporation, and that the statements therein are true.

SUBSCRIBED AND SWORN TO BEFORE ME, on this the 26th day of May, 2000.

NOTARY PUBLIC STATE OF FLORIDA



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I, Buddy J. Levy, certify that having been named the initial registered agent for Hispanic Trends, Inc., hereby accept such status and agree to comply with the applicable laws and statutes.

DATED: May 26, 2000

BUDDY (LEVY