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May 3, 2000

FILED
MAY -4 AM 11:54
TALLAHASSEE, FLORIDA
SECRETARY OF STATE

Secretary of State
Attn: Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

RE: Vulcan Investment Company

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*****70.00 *****70.00

Dear Sir or Madam:

Please find enclosed the original and one copy of the Articles of Incorporation for Vulcan Investment Company, Inc. along with my firm check in the amount of \$70.00. Please stamp the copy "Filed" and return to my office in the self-addressed stamped envelope I have enclosed.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Michael D. Tidwell
ek

Michael D. Tidwell

MDT/EEK
Enclosures

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WC

**ARTICLES OF INCORPORATION
OF
VULCAN INVESTMENT COMPANY**

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In compliance with the requirements of F.S. Chapter 607, the undersigned, being a natural person, hereby acts as incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

ARTICLE I

The name of the Corporation ("Corporation") is VULCAN INVESTMENT COMPANY.

ARTICLE II

The existence of the Corporation shall begin on May 3, 2000.

ARTICLE III

The purpose of this corporation is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV

The street address of the principal office of the Corporation is:

2397 Shoal Creek Drive
Pensacola, Florida 32514

ARTICLE V

The maximum number of shares this Corporation is authorized to issue is 1,000,000, par value \$1.00 per share, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE VI

The initial street address of the Corporation's registered office is 2397 Shoal Creek Drive, Pensacola, Florida 32514. The initial registered agent for the Corporation at that address is Cathy C. Scotti.

ARTICLE VII

The initial board of directors shall consist of one member. This number may be increased or decreased from time to time in accordance with the Corporation's bylaws, but shall never be less than one. The names and addresses of the persons who will serve on the initial board of directors are:

Cathy C. Scotti
2397 Shoal Creek Drive
Pensacola, Florida 32514

ARTICLE VIII

The name and street address of the person signing these articles of incorporation is:

Cathy C. Scotti
2397 Shoal Creek Drive
Pensacola, Florida 32514

ARTICLE IX

The corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation on May 3rd, 2000.


CATHY C. SCOTTI

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for VULCAN INVESTMENT COMPANY, at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position under F.S. 607.0501(3).


CATHY C. SCOTTI