Chadbourn Chadbourn Asset Management, Inc.

1050 Riverside Avenue Jacksonville, Florida 32204 (904) 354-3632 (904) 358-0749 FAX

March 16, 2000

VIA UPS

Department of State Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

Gentlemen:

Enclosed please find "Articles of Incorporation" for the following corporation:

Chadbourn Asset Management, Inc.

Also enclosed with these Articles is a check for fees in the amount of \$87.50. I understand that this fee will file the corporation's Articles of Incorporation, include an Acknowledgment Letter. Certificate of Status and a Certified Copy of Articles of Incorporation sent to the corporation's business address.

If you have any questions regarding this corporation, please call me at (904) 354-3632. I would like to have these Articles filed as quickly as possible. Thank you for your assistance in this matter.

Sincerely, reguline & Prin

Jacqueline S. Price Secretary/Treasurer

Enclosures

OR 3/25

FILED
2000 MAR 20 AM 10: 55
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

CHADBOURN ASSET MANAGEMENT, INC.

ARTICLE I

NAME

The name of this corporation is Chadbourn Asset Management, Inc.

ARTICLE II

PRINCIPAL OFFICE

The principal office and mailing address of this corporation is 1050 Riverside Avenue, Jacksonville, Florida 32204.

ARTICLE III

CAPITAL STOCK

This corporation is authorized to issue Ten Thousand (10,000) shares of common stock with a par value of One Dollar (\$1.00) per share, which shares shall be and hereby are designed as "Common Shares." Without action by the stockholders, any or all of the authorized shares may be issued by the corporation from time to time for such consideration as may be fixed by the Board of Directors of this corporation.

ARTICLE IV

INITIAL REGISTERED OFFICE AND AGENT

The initial registered office of this corporation in the State of Florida 1050 Riverside

Avenue, Jacksonville, Florida 32204. The name of the initial registered agent of this corporation
at that address is Tyrad, Inc. The Board of Directors may, from time to time, change the
registered agent or move the registered office to any other address in Florida.

ARTICLE V

INCORPORATOR

The name and address of the Incorporator of this corporation are as follows:

NAME ADDRESS

Jacqueline S. Price 1050 Riverside Avenue

Jacksonville, Florida 32204

ARTICLE VI

AMENDMENTS

These Articles of Incorporation may be amended in the manner provided by law. Both the shareholders and the Board of Directors may repeal, amend or adopt By-Laws for the corporation, pursuant to these Articles, except that the shareholders may prescribe in any By-Law made by them that such By-Law shall not be altered, repealed or amended by the Board of Directors.

IN WITNESS WHEREOF, the undersigned Incorporator, being a natural person competent to contract, has here until set his hand this 16th day of 1200.

Incorporator

FIL.ED 2000 MAR 20 4M ID: 55 SECRETARY OF STATE

CERTIFICATE OF ACCEPTANCE

OF DESIGNATION OF

REGISTERED AGENT

CHADBOURN ASSET MANAGEMENT, INC.

Pursuant to Section 48.091 and 607.0501, Florida Statutes, the undersigned, having been designated as the initial Registered Agent for the service of process within the State of Florida upon Chadbourn Asset Management, Inc., a corporation organized under the laws of the State of Florida, hereby accepts the appointment as such Registered Agent and hereby agrees to comply with the provisions of Section 48.091(2) relative to keeping open the Registered Office of said corporation, which Registered Office is located at 1050 Riverside Avenue, Jacksonville, Florida 32204.

IN WITNESS WHEREOF, I have hereunto set my hand at Jacksonville, Duval County, Florida, on this 16th day of Mach, 2000.

Registered Agent

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