

P000 000 25049

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP

☐ WAIT

☐ MAIL

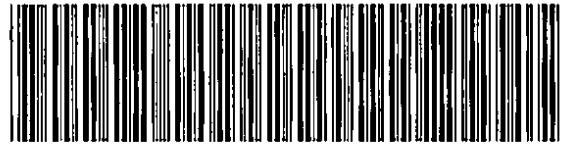
(Business Entity Name)

(Document Number)

Certified Copies \_\_\_\_\_ Certificates of Status \_\_\_\_\_

Special Instructions to Filing Officer:

Office Use Only



400342100844

*Amend*

03/16/20--01041--012 \*\*35.00

FILED

2020 MAR 16 A 8:17

MAR 16 2020  
A RAMSEY

COVER LETTER

TO: Amendment Section  
Division of Corporations

NAME OF CORPORATION: AquaFiber Technologies Corporation

DOCUMENT NUMBER: P00000025048

The enclosed *Articles of Amendment* and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

Rebecca T. Burnett

Name of Contact Person

AquaFiber Technologies Corporation

Firm/ Company

PO Box 4815

Address

Winter Park, FL 32793-4815

City/ State and Zip Code

becca.burnett@aquafiber.com

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Rebecca T. Burnett

Name of Contact Person

at ( 407 ) 671-2782

Area Code & Daytime Telephone Number

Enclosed is a check for the following amount made payable to the Florida Department of State:



\$35 Filing Fee



\$43.75 Filing Fee &  
Certificate of Status



\$43.75 Filing Fee &  
Certified Copy  
(Additional copy is  
enclosed)



\$52.50 Filing Fee  
Certificate of Status  
Certified Copy  
(Additional Copy  
is enclosed)

Mailing Address

Amendment Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

Street Address

Amendment Section  
Division of Corporations  
The Centre of Tallahassee  
2415 N. Monroe Street, Suite 810  
Tallahassee, FL 32303

Articles of Amendment  
to  
Articles of Incorporation  
of

AquaFiber Technologies Corporation

(Name of Corporation as currently filed with the Florida Dept. of State)

P00000025048

(Document Number of Corporation (if known))

FILED

2020 MAR 16 A 8:1

Pursuant to the provisions of section 607.1006, Florida Statutes, this **Florida Profit Corporation** adopts the following amendment(s) to its Articles of Incorporation:

A. If amending name, enter the new name of the corporation: **NIA**

*The new name must be distinguishable and contain the word "corporation," "company," or "incorporated" or the abbreviation "Corp.," "Inc.," or "Co.," or the designation "Corp.," "Inc.," or "Co.". A professional corporation name must contain the word "chartered," "professional association," or the abbreviation "P.A."*

B. Enter new principal office address, if applicable:  
(Principal office address **MUST BE A STREET ADDRESS**)

**NIA**

C. Enter new mailing address, if applicable:  
(Mailing address **MAY BE A POST OFFICE BOX**)

**NIA**

D. If amending the registered agent and/or registered office address in Florida, enter the name of the new registered agent and/or the new registered office address: **NIA**

Name of New Registered Agent \_\_\_\_\_

\_\_\_\_\_  
(Florida street address)

New Registered Office Address: \_\_\_\_\_, Florida \_\_\_\_\_  
(City) (Zip Code)

**New Registered Agent's Signature, if changing Registered Agent:**

*I hereby accept the appointment as registered agent. I am familiar with and accept the obligations of the position.*

\_\_\_\_\_  
Signature of New Registered Agent, if changing

Check if applicable

☐ The amendment(s) is/are being filed pursuant to s. 607.0120 (11) (c), F.S.

**If amending the Officers and/or Directors, enter the title and name of each officer/director being removed and title, name, and address of each Officer and/or Director being added:**

*(Attach additional sheets, if necessary)*

*Please note the officer/director title by the first letter of the office title:*

*P = President; V= Vice President; T= Treasurer; S= Secretary; D= Director; TR= Trustee; C = Chairman or Clerk; CEO = Chief Executive Officer; CFO = Chief Financial Officer. If an officer/director holds more than one title, list the first letter of each office held. President, Treasurer, Director would be PTD.*

*Changes should be noted in the following manner. Currently John Doe is listed as the PST and Mike Jones is listed as the V. There is a change, Mike Jones leaves the corporation, Sally Smith is named the V and S. These should be noted as John Doe, PT as a Change, Mike Jones, V as Remove, and Sally Smith, SV as an Add.*

**Example:**

X Change                      PT      John Doe  
  
X Remove                      V      Mike Jones  
  
X Add                              SV      Sally Smith

N/A

<u>Type of Action</u> (Check One)	<u>Title</u>	<u>Name</u>	<u>Address</u>
1) <input type="checkbox"/> Change	_____	_____	_____
<input type="checkbox"/> Add			_____
<input type="checkbox"/> Remove			_____
2) <input type="checkbox"/> Change	_____	_____	_____
<input type="checkbox"/> Add			_____
<input type="checkbox"/> Remove			_____
3) <input type="checkbox"/> Change	_____	_____	_____
<input type="checkbox"/> Add			_____
<input type="checkbox"/> Remove			_____
4) <input type="checkbox"/> Change	_____	_____	_____
<input type="checkbox"/> Add			_____
<input type="checkbox"/> Remove			_____
5) <input type="checkbox"/> Change	_____	_____	_____
<input type="checkbox"/> Add			_____
<input type="checkbox"/> Remove			_____
6) <input type="checkbox"/> Change	_____	_____	_____
<input type="checkbox"/> Add			_____
<input type="checkbox"/> Remove			_____

**E. If amending or adding additional Articles, enter change(s) here:**

*(Attach additional sheets, if necessary). (Be specific)*

The attached amended articles increase the authorized preferred and common shares by 50,000,000 shares each. Please see the attached amended articles.

**F. If an amendment provides for an exchange, reclassification, or cancellation of issued shares, provisions for implementing the amendment if not contained in the amendment itself:**

*(if not applicable, indicate N/A)*

N/A

The date of each amendment(s) adoption: March 9, 2020, if other than the date this document was signed.

Effective date if applicable: March 9, 2020  
(no more than 90 days after amendment file date)

Note: If the date inserted in this block does not meet the applicable statutory filing requirements, this date will not be listed as the document's effective date on the Department of State's records.

Adoption of Amendment(s) (CHECK ONE)

- ☒ The amendment(s) was/were adopted by the incorporators, or board of directors without shareholder action and shareholder action was not required.
- ☐ The amendment(s) was/were adopted by the shareholders. The number of votes cast for the amendment(s) by the shareholders was/were sufficient for approval.
- ☐ The amendment(s) was/were approved by the shareholders through voting groups. *The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):*

"The number of votes cast for the amendment(s) was/were sufficient for approval

by \_\_\_\_\_."  
(voting group)

Dated March 10, 2020

Signature Rebecca T. Burnett  
(By a director, president or other officer – if directors or officers have not been selected, by an incorporator – if in the hands of a receiver, trustee, or other court appointed fiduciary by that fiduciary)

Rebecca T. Burnett  
(Typed or printed name of person signing)

Vice President of Business Operations  
(Title of person signing)

**SIXTH  
AMENDED  
ARTICLES OF INCORPORATION  
OF  
AQUAFIBER TECHNOLOGIES CORPORATION**

Pursuant to Sections 607.1006 and 607.1007 of the Florida Statutes, the undersigned Florida corporation hereby adopts the following Sixth Amended Articles of Incorporation:

**ARTICLE I - NAME**

The name of the corporation is **AQUAFIBER TECHNOLOGIES CORPORATION** (hereinafter referred to as the "Corporation").

**ARTICLE II - AMENDMENTS TO CURRENT AMENDED ARTICLES OF  
INCORPORATION**

The Sixth Amended Articles of Incorporation of the Corporation contain amendments to the Amended Articles of Incorporation requiring shareholder approval.

**ARTICLE III - ADOPTION AND TEXT OF THE SIXTH AMENDED ARTICLES OF  
INCORPORATION**

The directors of the Corporation approved a resolution recommending to the shareholders of the Corporation that they approve the Sixth Amended Articles of Incorporation in accordance with the provisions of Section 607.0821 of the Florida Statutes, and a majority of the shareholders entitled to vote of each class of outstanding shares of stock of the Corporation approved a resolution approving the Sixth Amended Articles of Incorporation by written consent prior to the date hereof, in accordance with the provisions of Section 607.0704 of the Florida Statutes. The following is a true and correct copy of the resolution approving the Sixth Amended Articles of Incorporation:

**RESOLVED**, that the Amended Articles of Incorporation of the Corporation be restated in their entirety to read as follows:

**"ARTICLE I - NAME OF CORPORATION**

The name of this Corporation is AquaFiber Technologies Corporation.

**ARTICLE II - PURPOSE**

The general purpose for which the Corporation is organized shall be to engage in any lawful acts or activities for which a corporation may be organized under Chapter 607 of Florida Statutes, as the same may be

amended from time to time.

### ARTICLE III - PRINCIPAL OFFICE AND MAILING ADDRESS

The mailing address of the Corporation is PO Box 4815, Winter Park, Florida 32793-4815.

### ARTICLE IV - CAPITAL STOCK

#### 1. Authorized Capital Stock.

(A) The maximum aggregate number of shares of common stock, par value of \$.000333 per share (the "Common Stock"), that this Corporation shall have authority to issue is 160,000,000 shares.

(B) The maximum aggregate number of shares of preferred stock, par value \$.000333 per share that this Corporation shall have authority to issue is 138,000,000 shares, all of which shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock").

(C) No fractional shares shall be issued.

(D) No shareholder of any stock of the Corporation shall have preemptive rights.

2. Rights and Preferences of Series A Preferred Stock. The powers, designations, preferences and relative, participating, optional or other special rights of the Series A Preferred Stock authorized hereunder, and the qualifications, limitations and restrictions of such preferences and rights, are as follows:

(A) Dividends. The holders of shares of Series A Preferred Stock shall be entitled to receive when, as and if declared by the Board, out of funds legally available therefor, dividends and other distributions payable in cash, property, stock (including shares of any class or series of the Corporation, whether or not shares of such class or series are already outstanding), or otherwise. No dividend or distribution shall be declared without the unanimous consent of the Board of Directors of the Corporation. Dividends declared on the Preferred Stock may differ from and may exceed dividends declared on the Common Stock; provided, however, no dividend or distribution shall be paid on any Common Stock at a rate that is greater than the rate at which dividends or distributions are paid on the Series A Preferred Stock (based on the number of shares of Common Stock into which the Series A Preferred Stock is convertible on the date such dividend or distribution is declared).



(B) Voting. Except as otherwise required by law or as set forth herein, the Series A Preferred Stock shall be non-voting.

(C) Liquidation. In the event of any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary ("Liquidation"), each holder of Series A Preferred Stock shall be entitled to be paid, out of the assets of the Corporation available for distribution to holders of the Corporation's capital stock, *pari passu* with any payment or declaration made in respect of the Common Stock upon Liquidation. If, upon the occurrence of such an event, the assets and funds of the Corporation thus distributed to the holders of the Series A Preferred Stock shall be insufficient to permit the payment to such holders of the full aforesaid amounts, then the entire assets and funds of the Corporation legally available for distribution shall be distributed *pro rata* among the holders of the Common Stock and Series A Preferred Stock. A Liquidation shall be deemed to have occurred if, and only if: (i) the Corporation shall reorganize its capital, reclassify its capital stock, consolidate or merge with or into another entity (where the Corporation is not the survivor or where there is a change in or distribution with respect to the Common Stock), sell, convey, transfer or otherwise dispose of all or substantially all of its capital stock, property, assets or business to another entity, or effectuate a transaction or series of related transactions in which more than fifty percent (50%) of the voting power of the Corporation is disposed of and, (ii) in each such case, a non-interested quorum of the Board of Directors of the Corporation declares by majority determination that any such event shall be treated as a Liquidation under this paragraph. All prior transactions by the Corporation and its shareholders are ratified as not constituting any Liquidation.

(D) Conversion. The holders of shares of Series A Preferred Stock shall have the following conversion rights:

(i) Conversion:

(a) *Voluntary.* Subject to the terms and conditions of this Section 2(D), at any time after the date hereof, the holders of not less than a majority of the then outstanding shares of Common Stock shall have the right, at their option at any time, to convert all shares of Series A Preferred Stock then outstanding held by all of the holders of Series A Preferred Stock into fully paid and non-assessable shares of Common Stock, at a rate equal to one share of Common Stock for each share of Series A Preferred Stock then outstanding (the "Conversion Rate").

(b) *Mandatory.* If at any time the Corporation shall effect an underwritten initial public offering of the Common Stock (an "IPO"), then effective upon the closing of such IPO, all outstanding shares of Series A Preferred Stock shall automatically convert, without further

act of the Corporation, the holders of Series A Preferred Stock or the Corporation's other shareholders, to shares of Common Stock at the Conversion Rate.

(c) *Mechanics of Conversion.* Conversion shall be effected by the Corporation giving written notice that either (i) the holders of Common Stock have elected to convert the Series A Preferred Stock in accordance with Section (2)(D)(i)(a) above, or (ii) the Corporation has effected an IPO, and by surrender of a certificate or certificates for the shares so to be converted to the Corporation at its principal office (or such other office or agency of the Corporation as the Corporation may designate by notice in writing to the holders of the Series A Preferred Stock) at any time during its usual business hours on the date set forth in such notice. Promptly after the receipt of the written notice, holders of Series A Preferred Stock shall surrender their certificates for the shares of Series A Preferred Stock to the Corporation, whereupon the Corporation shall issue and deliver, or cause to be issued and delivered, to the holders, registered in such name or names as such holders may direct, certificates for the number of whole shares of Common Stock issuable upon the conversion of such shares of Series A Preferred Stock, together with any cash dividends and payment in lieu of fractional shares to which such holders may be entitled pursuant hereto. To the extent permitted by law, such conversion shall be deemed to have been effected as of the close of business on the date on which such written notice of conversion shall have been delivered to the holders of Series A Preferred Stock, and at such time the rights of the holders of such shares of Series A Preferred Stock shall cease, and the persons in whose name or names any certificates for shares of Common Stock shall be issuable upon such conversion shall be deemed to have become the holders of record of the shares represented thereby.

(ii) Conversation Rate Adjustments. If the Corporation shall (a) declare a dividend or make a distribution on its Common Stock in shares of its Common Stock, (b) subdivide or reclassify the outstanding shares of Common Stock into a greater number of shares, or (c) combine or reclassify the outstanding Common Stock into a smaller number of shares, the Conversion Rate in effect at the time of the record date for such dividend or distribution or the effective date of such subdivision, combination or reclassification shall be proportionately adjusted so that the holder of any shares of Series A Preferred Stock surrendered for conversion after such date shall be entitled to receive the number of shares of Common Stock which he would have owned or been entitled to receive had such Series A Preferred Stock been converted immediately prior to such date. Successive adjustments in the Conversion Rate shall be made whenever any event specified above shall occur.

(iii) Valid Issuance. All shares of Common Stock which may be issued upon conversion of the shares of Series A Preferred

Stock will upon issuance by the Corporation be duly and validly issued, fully paid and non-assessable and free from all taxes, liens and charges with respect to the issuance thereof; and the Corporation shall take no action which will cause a contrary result (including without limitation, any action which would cause the Conversion Price to be less than the par value, if any, of the Common Stock).

(iv) Fractional Shares; Dividends. No fractional shares shall be issued upon conversion of Series A Preferred Stock into Common Stock and no payment or adjustment shall be made upon any conversion on account of any cash dividends on the Common Stock issued upon such conversion. At the time of each conversion and subject to the ability of the Corporation to pay dividends in the Corporation's stock, the Corporation shall pay in cash an amount equal to all dividends accrued and unpaid on the shares of Series A Preferred Stock surrendered for conversion to the date upon which such conversion is deemed to take place. If any fractional share of Common Stock would, except for the provisions of the first sentence of this subsection (iv), be delivered upon such conversion, the Corporation, in lieu of delivering such fractional share, shall pay to the holder surrendering the Series A Preferred Stock for conversion an amount in cash equal to the current market price of such fractional share as determined in good faith by the Board of Directors of the Corporation.

(v) Stock to be Reserved. The Corporation will at all times reserve and keep available out of its authorized Common Stock solely for the purpose of issuance upon the conversion of Series A Preferred Stock as herein provided, such number of shares of Common Stock as shall then be issuable upon the conversion of all outstanding shares of Series A Preferred Stock. The Corporation covenants that all shares of Common Stock which shall be so issued shall be duly and validly issued and fully paid and non-assessable and free from all taxes, liens and charges with respect to the issue thereof. The Corporation will take all such action as may be necessary to assure that all such shares of Common Stock may be so issued without violation of any applicable law or regulation, or of any requirement of any national securities exchange upon which the Common Stock may be listed. The Corporation will not take any action which results in any adjustment of the Conversion Rate if the total number of shares of Common Stock issued and issuable after such action upon conversion of the Series A Preferred Stock would exceed the total number of shares then authorized by the Second Amended and Restated Articles of Incorporation.

(vi) Issue Tax. The issuance of certificates for shares of Common Stock upon conversion of Series A Preferred Stock shall be made without charge to the holders thereof for any issuance tax in respect thereof, provided that the Corporation shall not be required to pay any tax which may be payable in respect of any transfer involved in the issuance and

delivery of any certificate in a name other than that of the holder of the Series A Preferred Stock which is being converted.

(vii) Closing of Books. The Corporation will at no time close its transfer books against the transfer of any Series A Preferred Stock or of any shares of Common Stock issued or issuable upon the conversion of any shares of Series A Preferred Stock in any manner which interferes with the timely conversion of such Series A Preferred Stock, except as may otherwise be required to comply with applicable securities laws.

(E) No Preemptive Rights. No holder of the Capital Stock shall be entitled as of right to subscribe for, purchase or receive any part of any new or additional shares of any class, whether now or hereinafter authorized, or of bonds or debentures, or other evidences of indebtedness convertible into or exchangeable for shares of any class, but all such new or additional shares of any class or bonds or debentures, or other evidences of indebtedness convertible into or exchangeable for shares may be issued and disposed of by the Board of Directors on such terms and for such consideration (to the extent permitted by law), and to such person or persons as the Board of Directors in their absolute discretion may deem advisable.

#### ARTICLE V – REGISTERED OFFICE AND REGISTERED AGENT

The street address of the registered office of this Corporation in the State of Florida shall be 660 Beachland Boulevard, #301, Vero Beach, Florida 32963-1708. The Board of Directors may from time to time move the registered office to any other address in Florida. The name of the registered agent of this Corporation at that address is Ronald L. Edwards. The Board of Directors may from time to time designate a new registered agent.

#### ARTICLE VI - BOARD OF DIRECTORS

A. The number of directors of this Corporation shall be not less than five (5) nor more than fifteen (15).

B. The number of directors may be increased or decreased from time to time in accordance with the Bylaws of this Corporation, but shall never be less than one (1).

C. Members of the Board of Directors shall hold office for the next year or until their successors are elected or appointed and have qualified.

## ARTICLE VII - DATE OF EXISTENCE

This Corporation shall exist perpetually.

## ARTICLE VIII - INDEMNIFICATION

The Corporation shall, to the fullest extent permitted by the laws of Florida, including, but not limited to, the Florida Business Corporation Act, as the same may be amended and supplemented from time to time, indemnify any and all directors and officers of the Corporation and may, in the discretion of the Board of Directors of the Corporation, indemnify any and all other persons whom it shall have power to indemnify under said Section or otherwise under Florida law, from and against any and all of the liabilities, expenses or other matters referred to or covered by said Section. The indemnification provisions contained in the Florida Business Corporation Act shall not be deemed exclusive of any other rights of which those indemnified may be entitled under any bylaw, agreement, resolution of shareholders or disinterested directors, or otherwise. No provision of these Second Amended and Restated Articles of Incorporation is intended by the Corporation to be construed as limiting, prohibiting, denying or abrogating any of the general or specific powers or rights conferred under the Florida Business Corporation Act upon the Corporation, upon its shareholders, bondholders and security holders, or upon its directors, officers and other corporate personnel, including, in particular, the power of the Corporation to furnish indemnification to directors, officers, employees and agents (and their heirs, executors and administrators) in the capacities defined and prescribed by the Florida Business Corporation Act and the defined and prescribed rights of said persons to indemnification as the same are conferred under the Florida Business Corporation Act."

## ARTICLE IV – EFFECTIVE DATE OF Amendment

The effective date of the Sixth Amended Articles of Incorporation of the Corporation set forth herein shall be the date of filing these Sixth Amended and Articles with the Secretary of State of the State of Florida.

Dated this 9<sup>th</sup> day of MARCH, 2020.

By:

Ronald L. Edwards  
Ronald L. Edwards  
Chief Executive Officer  
AquaFiber Technologies Corporation

## REGISTERED AGENT CERTIFICATE

In pursuance of the Florida Business Corporation Act, the following is submitted in compliance with said statute:

That AQUAFIBER TECHNOLOGIES CORPORATION, with its registered office, as indicated in the Sixth Amended Articles of Incorporation at 660 Beachland Boulevard, #301, Vero Beach, Florida 32963-1708, County of Indian River, State of Florida, has named Ronald L. Edwards located at said registered office, as its registered agent to accept service of process and perform such other duties as are required in the State.

### ACKNOWLEDGMENT:

Having been named as registered agent and to accept service of process for the above-named corporation at the place designated in foregoing Sixth Amended Articles of Incorporation, the undersigned hereby accepts such designation and appointment as registered agent and agrees to act in such capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties as registered agent, and is familiar with and accepts the obligations of Section 607.0505 of the Florida Statutes.

Dated: MARCH 9, 2020

Ronald L. Edwards  
Ronald L. Edwards