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#### **ARTICLES OF INCORPORATION**

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#### **INCOME PROPERTIES, INC.**

The undersigned subscriber, a natural person competent to contract, for the purpose of forming a corporation under the laws of the State of Florida, adopts the following Articles of Incorporation for such corporation:

#### ARTICLE I - NAME

The name of the proposed corporation is: INCOME PROPERTIES, I

## <u> ARTICLE II - NATURE OF BUSINESS</u>

The Corporation may engage in any activity or business permitted under the laws of the United States and of the State of Florida.

## ARTICLE III - CAPITAL STOCK

The total number of shares of stock which the Corporation shall have the authority to issue is one thousand (1,000) shares and the par value of each of such shares is one (\$1.00) dollar.

All of said stock shall be payable in cash, property, labor, or services at a just valuation to be fixed by the officers at a meeting called for that purpose; property, labor, or services may be purchased, or paid for with the capital stock at a just valuation to be fixed by the officers of the Corporation at a meeting called for that purpose.

#### **ARTICLE IV-TERM OF EXISTENCE**

This Corporation shall have perpetual existence unless sooner dissolved according to law and shall commence business on the date that these Articles are filed and approved by the Department of State of the State of Florida.

#### **ARTICLE V - LOCATION**

The principal place of business of the Corporation shall be at:

Income Properties, Inc. % Chris Carl 3677 Quail Ridge Drive Boynton Beach, FL 33436

## **ARTICLE VI - DIRECTORS**

This Corporation shall have one (1) Director initially. The number of Directors may be increased from time to time by By-Laws adopted by the Stockholders.

The name and post office address of the member of the first Board of Directors is:

CHRIS CARL 3677 Quail Ridge Drive Boynton Beach, FL 33436

#### ARTICLE VII - SUBSCRIBER

The name and post office address of the subscriber hereto is:

CHRIS CARL 3677 Quail Ridge Drive Boynton Beach, FL 33436

# ARTICLE VIII - AMENDMENT

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Stockholders at a Stockholders' Meeting by vote of the Stockholders voting the majority of the stock capable of being voted, unless all the stockholders sign a written statement manifesting their intention that a certain amendment to these Articles of Incorporation is made.

# ARTICLE IX - INITIAL REGISTERED AGENT

The corporation has designated the following as the registered Agent for the corporation, pursuant to Florida Statutes, to wit:

CHRIS CARL 3677 Quail Ridge Drive Boynton Beach, FL 33436

## ARTICLE X - PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

IN WITNESS WHEREOF, I the undersigned subscribing incorporator, and designated registered agent, have hereunto set my hand and seal for the purpose of forming this corporation under the laws of the State of Florida, and I hereby make, subscribe, acknowledge, and file in the office of the Secretary of State these Articles of Incorporation and certify that the facts herein stated are true, all this 22 day of 1000.

I hereby accept and am familiar with the duties of being registered agent.

CHRIS CARL

Incorporator and Registered

STATE OF FLORIDA )

COUNTY OF BROWARD

I HEREBY CERTIFY that on this date before me, the undersigned authority, personally appeared CHRIS CARL who, after being duly sworn by me on oath, acknowledged that he/she executed the foregoing Articles of Incorporation for the purposes expressed therein, and he/she acknowledged that he/she is a natural person competent to contract.

SWORN TO AND SUBSCRIBED before me, this 22 day of

of FOR

2000.

NOTARY PUBLIC

My Commission Expires:

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