1990007487 HILLEY & HOLLAND

Counsellors at Law

Walter A. Shelley (1907-1981) W. Denis Shelley Robert M. Holland

313 SOUTH PALMETTO AVENUE DAYTONA BEACH, FLORIDA 32114 Tel (904) 252-2531 Fax (904) 258-0392 Wills & Trusts Real Property Business Law Estate Admin.

EFFECTIVE DATE

01-01-00

SECULAR SEE

Department of State Division of Corporations 409 E. Gaines St. Tallahassee, Florida 32399

Re: Articles of Incorporation

Daytona Radio Control Racing Association, Inc.

Dear Sir or Madam:

Please find our check in the amount of \$70.00 to cover the following fees and charges for the enclosed Articles of Incorporation and Designation:

Filing Fee

\$ 35.00

Designation

\$35.00

700003074347---3 -12/17/99--01084--005 *****70.00 *****70.00

Thank you for your assistance in this matter.

Very truly yours

December 16, 1999

PORERT M HOLLAND

EFFECTIVE DATE 01-01-00

SECTION OF ARTICLES OF INCORPORATION DAYTONA RADIO CONTROL RACING ASSOCIATION, Inc

We, the undersigned, do hereby associate ourselves together for the purpose of becoming a corporation not for profit under the laws of the State of Florida, and do hereby certify that we have become such corporation under and pursuant to the following articles of incorporation.

Article I: Name & Principle Address

The name of the Corporation shall is: DAYTONA RADIO CONTROL RACING ASSOCIATION, Inc.

The Corporation's initial principle place and address shall be: 1190 Golf Avenue, Ormond Beach, FL 32174

Article II: Duration

The period of the duration of this Corporation is perpetual, unless dissolved according to law. Corporate existence shall commence upon the date the Articles are filed with the State of Florida or January 1, 2000, whichever shall last occur.

Article III: Purpose

The purposes for which the Corporation is organized are to encourage, develop, promote and administer a recreational and educational facility to contribute to and benefit the well being of the public by providing a family centered recreational facility for racing and displaying radio controlled model vehicles, and providing safety instruction, maintenance techniques and education regarding the sport; and such other allied activities as are intended within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, or corresponding provision of any future United States Internal Revenue Law.

Article IV: Membership

The Corporation shall have Members. The Membership of this Corporation shall constitute all persons hereinafter named as Incorporators and Directors, and such other as, from time to time hereafter seek membership and meet the qualifications as stated in the By-Laws of the Corporation. Persons seeking membership and meeting such qualifications will be admitted in accordance with the By-Laws of the Corporation.

Article V: Directors & Officers

The affairs of the Corporation shall be managed by the Officers, who in turn are to be advised by the Directors of the Corporation.

The manner in which the Board of Directors shall be elected shall be pursuant to the By-Laws of the Corporation. There shall be three (3) classes of Directors serving staggered three (3) year terms subsequent to the terms of the initial Directors. A Director may be removed only for cause during term of office. There shall be **FIVE** (5) members of the initial Board of Directors of the Corporation. The names and addresses of the persons who are to serve and the term of each initial Director of the Corporation are:

<u>name</u>	<u>address</u>	initial term
Mike Bean	835 Dougherty Street, New Smyrna, FL 32168	3 year term
Alan Davis	421 Sixth Street, Holly Hill, FL 32117	2 year term
Tim Davis	1190 Golf Avenue, Ormond Beach, FL 32174	3 year term
Shane Flowers	5 Palm Circle, Ormond Beach, FL 32176	2 year term
Curt Sanderson	1405 John Anderson, Ormond Beach, FL 32176	1 year term

The manner in which the Officers of the Corporation shall be elected or appointed shall also be pursuant to the By-Laws of the Corporation. The names and addresses of the persons who are to serve initially as Officers of Corporation are:

office <u>name</u> <u>address</u>

PRESIDENT: Tim Davis, 1190 Golf Avenue, Ormond Beach, FL 32174 SECRETARY: Mike Bean, 835 Dougherty Street, New Smyrna, FL 32168

TREASURER: Alan Davis. 421 Sixth Street, Holly Hill, FL 32117

Article VI: Corporate Powers

The Corporate Powers of this Corporation are as provided in Section 617.0302, Florida Statutes. The President and Secretary of the Corporation shall be authorized to sign all documents on behalf of and binding the Corporation. Notwithstanding any other provision of these Articles, this Corporation shall not carry o any activities not permitted to be carried on by any organization exempt from Federal Income Tax under section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provisions of any future United States Internal Revenue law.

Article VII: Registered Office & Registered Agent

The initial Registered Office of the Corporation shall be located at: 1190 Golf Avenue, Ormond Beach, FL 32174

The initial Registered Agent of the Corporation shall be: TIM DAVIS

Article VIII: Non-Stock

This Corporation is organized under a *non-stock basis*.

Article IX: Dissolution

Upon the dissolution of the Corporation, assets shall be distributed for one or more exempt purposes within the meaning os section 501(c)(3) of the Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of competent jurisdiction of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations as said Court shall determine, which are organized and operated exclusively for such purposes.

Article X: Incorporators

The name and address of each Incorporator is:

name address

Tim Davis 1190 Golf Avenue, Ormond Beach, FL 32174

Article XI: Amendment

This Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation , or any amendment to these Articles, by a two-thirds majority vote of all members in good standing, and any right conferred upon the members is subject to this reservation.

In Witness Whereof, the undersigned being the Incorporators of this Corporation have 99 DEC 17 M 9:39 executed these Articles of Incorporation on this _/6_, day of December, 1999...

Signatures of Incorporator

TIM DAVIS, Incorporator

State of Florida

County of Volusia

Before me, the undersigned authority, personally appeared Tim Davis to me well known to be the person who executed the foregoing Articles of Incorporation of DAYTONA RADIO CONTROL RACING ASSOCIATION, INC., and acknowledged before me, according to law, that he made and subscribed the same for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and my official seal this /6 day of December, 1999.

MMISSION NUMBER CC819919 COMMISSION EXPERS MAR. 22,2003

Notary Public State of Florida My Commission Expires:

ACKNOWLEDGEMENT & ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above named Corporation at a place designated in these Articles of Incorporation, I hereby accept and agree to act in this capacity and to comply with the provision of Chapter 48.091, Florida Statutes, relative to keeping open said office for service of process.

TIM DAVIS, Registered Agent

Dated: December 16, 1999