

Woodward, Pires & Lombardo, P.A.

ATTORNEYS-AT-LAW

N99000001999

June 4, 1999

Division of Corporations
409 East Gaines
Post Office Box 6327
Tallahassee, FL 32314

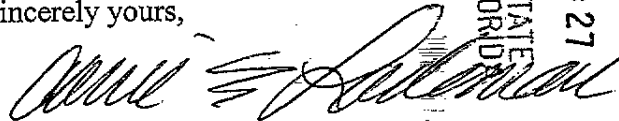
Ladies/Gentlemen:

Re: Articles of Amendment
Twin Dolphins I Condominium Association, Inc.

Enclosed are the original and one copy of the Articles of Amendment for the referenced corporation together with a check in the amount of \$35.00 to cover the fees for filing.

After filing, please return a date-stamped copy to our office. Should you have any questions, do not hesitate in contacting me.

Sincerely yours,



Carrie E. Lademan

Enclosures as stated

Amend
6-11-99
EKS

CRAIG R. WOODWARD*
MARK J. WOODWARD
ANTHONY P. PIRES, JR.**
J. CHRISTOPHER LOMBARDO
STEVEN V. BLOUNT
JOHN A. GARNER***
CARRIE E. LADEMAN
PAUL L. KUTCHER****

BURT L. SAUNDERS
OF COUNSEL

* Board Certified Real Estate Attorney
** Board Certified City, County and Local Government Attorney
*** Also admitted in Indiana and Georgia
**** Also admitted in Pennsylvania

300002896953--0

-06/07/99--01132--003

*****35.00 *****35.00

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

99 JUN - 7 AM 10:27

FILED

Please Respond to: Pelican Bay

Pelican Bay
Marco Island

801 Laurel Oak Dr., Suite 710, Naples, FL 34108 (941) 566-3131 Fax (941) 566-3161
606 Bald Eagle Dr., Suite 500, P.O. Box 1, Marco Island, FL 34146 (941) 394-5161 Fax (941) 642-6402

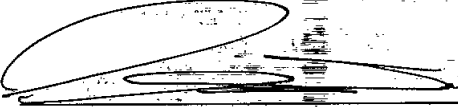
ARTICLES OF AMENDMENT
OF
TWIN DOLPHINS I CONDOMINIUM ASSOCIATION, INC.

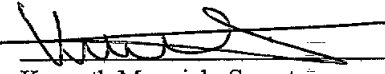
Be it known that Twin Dolphins I Condominium Association, Inc., a duly registered corporation not for profit organized under the laws of the State of Florida, being officially registered on March 26, 1999 under Charter Number N99000001999 files the following amendments to its Articles of Incorporation:

Article VI, Section 6.1 shall be amended as follows (changes are double underlined):

6.1 Within seventy-five (75) days after Unit Owners, other than Developer, Twin Dolphins Equity Partners, Ltd., a Florida Limited Partnership, own fifteen percent (15%) or more of the Units in the Condominium which will ultimately be operated by the Association, the Association shall call and give not less than sixty (60) days notice of a meeting of Unit Owners for the purpose of Unit Owners, other than the developer, to elect one-third (1/3) of the Board of Directors. Thereafter, annual meetings of Unit Owners shall be held on the date as specified in Section 4.2 of the Bylaws; provided, however, that the meeting at which the Unit Owners other than Developer become entitled to elect a majority of the Board of Directors, shall be deemed to be the annual meeting in respect of said year, and with respect to said year, it shall not be necessary that an annual meeting be held on the date specified in the Bylaws. An annual meeting shall be held no less than once a year, regardless of the date in which the Turn-over Meeting occurs or the date in which fifteen percent (15%) of the Units have closed and in which Unit Owners, other than the Developer, are entitled to elect one member to the Board of Directors.

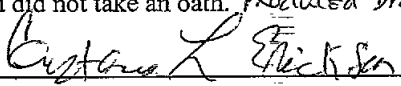
As there are no members entitled to vote on the foregoing amendment, it was adopted by a unanimous vote of the Board of Directors at a special meeting of Twin Dolphins I Condominium Association, Inc., on the 31, day of May, 1999.


S. Charles Bennett, III, President


Kenneth Marwick, Secretary

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was acknowledged before this 3 day of June, 1999, by S. Charles Bennett, III, President of Twin Dolphins I Condominium Association, Inc., on behalf of the corporation. He is personally known to me and did not take an oath. *Produced Drivers license*


Print Name: _____

Notary Public

Commission No. _____

My Commission Expires: _____



CONSTANCE L. ERICKSON
Notary Public, State of Florida
My comm. expires May 3, 2003
Comm. No. CC826589

Bonded thru Notary Public Underwriters

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was acknowledged before this 3rd day of June, 1999, by
Kenneth Marwick, Secretary of Twin Dolphins I Condominium Association, Inc., on behalf of
the corporation. He is personally known to me and did not take an oath. *Produced Drivers License*

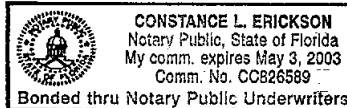
Constance L. Erickson

Print Name: _____

Notary Public _____

Commission No. _____

My Commission Expires: _____



(SEAL)