

N99000000507

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H06000280408 3)))



H060002804083ABC

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations
Fax Number : (850)205-0380

From:

Account Name : GRAY, HARRIS & ROBINSON, P.A. - ORLANDO
Account Number : I20010000078
Phone : (407)843-8880
Fax Number : (407)244-5690

FILED
06 NOV 21 AM 9:24
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

COR AMND/RESTATE/CORRECT OR O/D RESIGN

MARBELLA MASTER OWNERS' ASSOCIATION, INC.

Certificate of Status	0
Certified Copy	1
Page Count	03
Estimated Charge	\$43.75

RECEIVED
06 NOV 21 AM 8:00
DIVISION OF CORPORATIONS

Electronic Filing Menu

Corporate Filing Menu

Help

Handwritten signatures and initials:
J. J. [unclear]
[unclear]
[unclear]

**ARTICLES OF AMENDMENT
TO
AMENDED AND RESTATED ARTICLES OF INCORPORATION
OF**

MARBELLA MASTER OWNERS' ASSOCIATION, INC.

Pursuant to the provisions of Section 617.1001, Florida Statutes, the undersigned, Sham Maharaj, Secretary and President of Marbella Master Owners' Association, Inc. (the "Corporation"), for and on behalf of the Corporation, hereby adopts the following amendment to its Amended and Restated Articles of Incorporation:

FIRST: The name of the Corporation is Marbella Master Owners' Association, Inc., whose document number is N99000000507.

SECOND: Article VII of the Amended and Restated Articles of Incorporation of the Corporation is hereby deleted and replaced with the following provision:

ARTICLE VII – BOARD OF DIRECTORS

The affairs of this Association shall be managed and administered by a Board of Directors consisting of three (3), five (5), seven (7), or nine (9) members. Initially, the Board shall consist of three (3) members, with the number in subsequent years to be determined by the members of the Board; provided that there shall always be an odd number of directorships created. Anything in these Articles to the contrary notwithstanding, until Turnover, Developer shall be entitled to designate all members of the Board.

Interim vacancies in the Board of Directors shall be filled by Developer until Developer has no authority to appoint Directors and thereafter by the majority of the remaining Directors, and any such appointed Director shall serve for the remaining term of his predecessor. After Developer relinquishes its right to appoint the Board of Directors, the Members shall elect the directors by majority vote, for staggered terms of three (3) years each. To create the staggered terms, one post shall become vacant in one (1) year and a successor director shall be elected. The second post shall be deemed vacant at the end of the second year, and a successor director shall be elected. The third post shall be deemed vacant at the end of the third year, and a successor director shall be elected. All successor directors shall serve for terms of three (3) years each. In the event that the number of people comprising the Board of Directors is changed, such change in number shall be implemented in such a manner as to have as nearly equal in number as possible the number of directors whose terms expire in any given year.

FILED

NOV 21 AM 9:24

SECRETARY OF STATE
ALACHUA COUNTY, FLORIDA

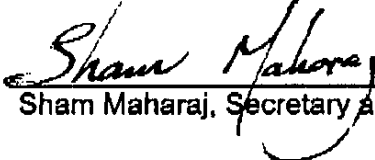
THIRD: Article VIII of the Amended and Restated Articles of Incorporation of the Corporation is hereby deleted and replaced with the following provision:

ARTICLE VIII – OFFICERS

The day-to-day affairs of the Association shall be administered, subject to the direction and authority of the Board of Directors, by the officers of the Association, which may include a President, Vice President, Secretary and Treasurer and such other officers as permitted by the Bylaws. The officers shall be appointed by the Board of Directors and they shall serve at the pleasure of the Board of Directors.

FOURTH: The Amendment to the Amended and Restated Articles of Incorporation reflected in Article VII above was duly approved and adopted by the members of the Corporation on Nov-16-2006, 2006. The number of votes cast for the amendment by the members was sufficient for approval.

FIFTH: The effective date of these Articles of Amendment to the Amended and Restated Articles of Incorporation shall be upon the filing thereof with the Florida Department of State, Division of Corporations.


Sham Maharaj, Secretary and President