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CORPORATION NAME(S) AND DOCUMENT NUMBER(S) (if known):

Jubilee / Willow Creek Inc.

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## RUSH

| NEW FILINGS                                   |  |
|---|--|
| <input type="checkbox"/> Profit               |  |
| <input checked="" type="checkbox"/> NonProfit |  |
| <input type="checkbox"/> Limited Liability    |  |
| <input type="checkbox"/> Domestication        |  |
| <input type="checkbox"/> Other                |  |

| AMENDMENTS  |  |
|---|--|
| <input checked="" type="checkbox"/> Amendment                 |  |
| <input type="checkbox"/> Resignation of R.A. Officer/Director |  |
| <input type="checkbox"/> Change of Registered Agent           |  |
| <input type="checkbox"/> Dissolution/Withdrawal               |  |
| <input type="checkbox"/> Merger                               |  |

| OTHER FILINGS                             |  |
|---|--|
| <input type="checkbox"/> Annual Report    |  |
| <input type="checkbox"/> Fictitious Name  |  |
| <input type="checkbox"/> Name Reservation |  |

| REGISTRATION/QUALIFICATION                   |  |
|--|--|
| <input type="checkbox"/> Foreign             |  |
| <input type="checkbox"/> Limited Partnership |  |
| <input type="checkbox"/> Reinstatement       |  |
| <input type="checkbox"/> Trademark           |  |
| <input type="checkbox"/> Other               |  |

☐ Certificate of FICTITIOUS NAME

☐ FICTITIOUS NAME SEARCH

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*Amended  
N/C*

FILED  
99 DEC 28 PM 12:48  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

RECEIVED  
99 DEC 28 PM 12:23  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

Ordered By: \_\_\_\_\_

S. PAYNE

DEC 29 1999

Date: \_\_\_\_\_

FILED

**ARTICLES OF AMENDMENT OF  
THE ARTICLES OF INCORPORATION OF  
JUBILEE/WILLOW CREEK, INC.**

99 DEC 28 PM 12:48  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Pursuant to the provisions of Section 617.1006 of the Florida Not For Profit Corporation Act, **JUBILEE/WILLOW CREEK, INC.**, a Florida not-for-profit corporation (the "Corporation"), adopts the following articles of amendment to its Articles of Incorporation.

**ARTICLE I**

The name of the Corporation is Jubilee/Willow Creek, Inc..

**ARTICLE II**

Article I of the Corporation's Articles of Incorporation is deleted in its entirety and the following is substituted in its stead:

The name of the Corporation is **Jubilee BDM, Inc.**

**ARTICLE III**

Article III of the Corporation's Articles of Incorporation is deleted in its entirety and the following is substituted in its stead:

The Corporation is not formed for pecuniary profit or financial gain. The Corporation shall be a not for profit corporation under the Florida Not For Profit Corporation Act and is irrevocably dedicated to and operated exclusively for non-profit purposes. The purposes for which the Corporation is organized are exclusively religious, charitable, scientific, literary and educational within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto). Furthermore, the purposes for which the Corporation is organized are to be exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the Jubilee Community Development Corporation ("Jubilee"), a Florida not-for-profit corporation, in connection with its development of affordable housing for low income and under privileged individuals and families. The Corporation, in connection with furthering its stated purposes, shall be permitted to engage in the

acquisition, construction, management, leasing, operation and sale of apartment buildings located in Miami, Florida and leasing the apartment buildings solely to tenants who qualify as low and very low income persons according to Section 42 and Section 142 of the Internal Revenue Code of 1986, as amended, or any successor provisions, or as permitted under any governmental regulations for subsidized financing of housing for low income individuals and consistent with and recognized as charitable by the Internal Revenue Service in Revenue Ruling 70-585, Revenue Ruling 72-124, Revenue Ruling 79-18 and Revenue Procedure 96-32.

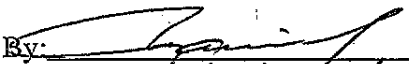
No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of, or in opposition to, any candidate for public office.

Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by corporations exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto) or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code of 1986, as amended (or any successor thereto).

The undersigned hereby certifies that the foregoing amendment was duly approved and adopted by joint unanimous written consent of the Board of Directors and the sole member of the Corporation as of the 20th day of December, 1999.

Dated this 20th day of December 1999.

JUBILEE/WILLOW CREEK, INC.

By:   
Name: Raul Marti Vidal  
Its: President