S. C. PRESLEY & CO., INC.

Accounting and Tax Services - Business Consulting - Tax Planning - Financial Services

250 County Road 427 South, Ste. 100 Longwood, FL 32750-5466

Telephone Number: (407) 331-7665 Fax Number: (407) 331-5884

E-Mail: scp@gdi.net

September 4, 2002 N 98000005426

Florida Department of State Corporate Records/Division of Corporations Post Office Box 6327 Tallahassee, FL 32314

Gentlemen:

Enclosed please find an original and two (2) copies of Articles of Amendment to the Articles of Incorporation for CENTRAL FLORIDA GREYHOUND ASSOCIATION, INC. Also enclosed is a check in the amount of \$43.75 in payment of the various fees. Please return a certified copy of the articles of Amendment to the Articles of Incorporation to the address above.

Your prompt attention is appreciated.

Sincerely,

Sylvia C. Presley, EA, CFP, ATA

Accountant

SCP/br

Enclosures

CC: Rodney Connell

Central Florida Greyhound Association, Inc.

Amend 9/13/

Office Hours By Appointment

"Enrolled to Practice Before the Internal Revenue Service"

Enrolled Agent Certified Financial PlannerTM Accredited Tax Advisor

ARTICLES OF AMENDMENT

TO

ARTICLES OF INCORPORATION

OF

CENTRAL FLORIDA GREYHOUND ASSOCIATION, INC.

N98000005426

Pursuant to the provisions of section 617.1006, Florida Statutes, the undersigned Florida nonprofit corporation adopts the following articles of amendment to its articles of incorporation.

FIRST:

ARTICLE VIII - PURPOSE.

Is amended to read as:

The specific purpose for which the corporation is organized is for the promotion of public interest in the greyhound industry.

The organization shall be organized exclusively for charitable, religious, educational, and/or scientific purposes as provided under section 501 of the Internal Revenue Code.

No part of the net earnings of the organization shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office.



Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501 of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by any organization, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Upon dissolution of the organization, assets shall be distributed for one or more Exempt purposes within the meaning of section 501 of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.

SECOND: The date of adoption of the amendment was June 25, 2002.

THIRD: Adoption of Amendment.

There are no members entitled to vote on the amendment. The amendment was adopted by the board of directors.

Signature

Rodney Connell, Treasurer

August 30, 2002