MOLLOY & JAMES

Attorneys at Law 325 South Boulevard Tampa, Florida 33606

TELEPHONE: (813) 254-7157 FACSIMILE: (813) 254-9601

JUDITH L. JAMES

DANIEL L. MOLLOY



Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

Re: Jacaranda Townhomes Homeowners Association, Inc.

Dear Sir:

Enclosed is an original and one copy of the Articles of Incorporation for Jacaranda Townhomes Homeowners Association, Inc., along with our check in the amount of \$122.50 representing the fee for filing and a certified copy. Please return the copy via U.S. Mail to:

Molloy & James 325 South Boulevard Tampa, Florida 33606

Thank you for your attention to this matter; and if there are any questions or problems, do not hesitate to contact us.

Sincerely,

Joan Roman

DLM/jr/03 cr070798

Enclosures

SECRETARY OF STATE
PUBLIC OF CORPORATION
OF THE OF STATE
OF THE O

RP_

FILED
SECRETARY OF STATE
VISION OF CORPORATIONS

ARTICLES OF INCORPORATION

9B JUL -9 AM 10: 19

OF

JACARANDA TOWNHOMES HOMEOWNERS ASSOCIATION, INC.

A Florida Corporation Not For Profit

The undersigned incorporator, a resident of the State of Florida and of full age, hereby makes, subscribes, acknowledges and files with the Department of the State of Florida these Articles of Incorporation for the purpose of forming a corporation not for profit under the laws of the State of Florida.

ARTICLE I

NAME

The name of this corporation is Jacaranda Townhomes Homeowners

Association, Inc., a Florida corporation not for profit,

(hereinafter called the "Association" in these Articles.)

ARTICLE II_____

OFFICE AND REGISTERED AGENT

This Association's registered office is 325 South Boulevard

Tampa, Florida 33606 Hillsborough County, Florida, and its

registered agent is Daniel L. Molloy, who maintains a business

office at 325 South Boulevard, Tampa, Florida 33606. Both this

Association's registered office and registered agent may be changed

from time to time by the Board of Directors as provided by law.

ARTICLE III

PURPOSE

This Association does not contemplate pecuniary gain or profit to its members and the specific purposes for which it is formed are to provide for the maintenance, preservation and architectural control of all common areas and other residence lots within that certain tract of property (hereinafter called the Property) in Hillsborough County, Florida and more particularly described as Jacaranda Townhomes.

ARTICLE IV

POWERS

Without limitation this Association is empowered to:

(a) Declaration. Exercise all rights, powers, privileges and perform all duties, of this Association set forth in that certain Declaration of Covenants, Conditions and Restrictions (hereinafter called the Declaration) applicable to the property and recorded or to be recorded in the Public Records of Hillsborough County, Florida and as the same may be amended from time to time as therein provided, said

Declaration being incorporated herein as if set forth in full;

- (b) Property. In any lawful manner, acquire, own, hold, improve, manage, operate, maintain, repair, replace, operate, convey, sell, lease, transfer, assign, and otherwise dispose of property of any nature whatsoever, real, personal, or mixed, tangible or intangible, in connection with this Association's affairs, specifically including the surface water management system including all lakes, retention areas, water management areas, ditches, culverts, structures and related appurtenances.
- (c) Assessments. Fix, levy, collect, and enforce by any lawful means all charges or assessments established by, or pursuant to, the Declaration; and to use and expend the proceeds of assessments in the exercise of its powers and duties hereunder.
- (d) Costs. Pay all costs, expenses, and obligations lawfully incurred in connection with this Association's affairs including, without limitation, all licenses, taxes, or other governmental charges levied or imposed against this Association's property; and contract for services, such as

to provide for operation and maintenance of facilities.

- (e) Borrowing. Borrow money and, with the approval of two-thirds of each class of members, mortgage, pledge, deed in trust, hypothecate, assign, grant security interests in, or otherwise transfer any or all of its property as security for money borrowed, debts incurred, or any of its other obligations.
- (f) Dedications. With the approval of three-fourths of the members, dedicate, sell or transfer all or any part of its property to any public agency, authority, or utility for such purposes, and subject to such conditions, as seventy-five percent (75%) of the members determine.
- (g) Mergers. With the approval of two-thirds (2/3) of the members, participate in mergers and consolidations with other non-profit corporations organized for similar purposes.
- (h) Rules. From time to time adopt, alter, amend, rescind, and enforce reasonable rules and regulations governing the use of the Lots, Common Area, and Corporate Property consistent with the rights and duties established by the Declaration and these Articles and governing Members'

responsibilities.

- (i) General. Have and exercise all common law rights, powers, and privileges and those that a corporation not for profit may now or hereafter have or exercise under the laws of the State of Florida, together with all other rights, powers, and privileges reasonably to be implied from the existence of any right, power, or privilege so granted, or granted by the Declaration or these Articles, or reasonably necessary to effectuate the exercise of any right, power, or privilege so granted.
- (j) Enforcement. To enforce by legal means the obligations of the members of the corporation; the provisions of the Declaration, and the provisions of a dedication or conveyance of the Corporate Property to the corporation with respect to the use and maintenance thereof; to sue and be sued.

ARTICLE V

MEMBERSHIP

Every person who from time to time holds the record fee simple title to, or any undivided fee simple interest in, any Lot that is subject to the provisions of the Declaration is a member

of this Association, including contract sellers, but excluding all other persons who hold any interest in any Lot merely as security for the performance of an obligation. An Owner of more than one Lot is entitled to one membership for each Lot owned.

Membership is appurtenant to, and may not be separated from, ownership of at least one Lot that is subject to the provisions of the Declaration, and membership may not be transferred other than by transfer of title to such Lot. Each membership is transferred automatically by conveyance of title of a Lot.

ARTICLE VI

VOTING RIGHTS

The Association shall have two classes of voting membership:
Class A. Class A members shall be all Owners, with the
exception of the Declarant (as defined in the Declaration),
and shall be entitled to one vote for each Lot owned. When
more than one person holds an interest in any Lot, all such
persons shall be members. The vote for such Lot shall be
exercised as they determine, but in no event shall more than
one vote be cast with respect to any Lot.
Class B. The Class B member shall be the Declarant, and
shall be entitled to three (3) votes for each lot owned.

The Class B membership shall cease and be converted to Class

A membership on the happening of the following events,

whichever occurs earlier:

- (a) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership; or
- (b) on the anniversary date five years from the date when the first Lot is conveyed to an individual purchaser.

ARTICLE VII

BOARD OF DIRECTORS

Section 1. This Association's affairs are managed by a

Board of Directors initially composed of three Directors. The

number of Directors from time to time may be changed by amendment

to this Association's By-Laws, but at all times it must be an odd

number of three or more but not to exceed five (5). The initial

Directors named below shall serve until this Association's first

annual meeting. The term of office for all Directors is one

year. Before any such annual meeting, all vacancies occurring on

the Board of Directors, if any, will be filled by majority vote

of the remaining Directors, even if less than a quorum. Any

Director may succeed himself or herself in office. All Directors

will be elected by ballot. Each member may cast as many votes for each vacancy as such member has; and the person receiving the largest number of votes cast for each vacancy is elected.

Cumulative voting is not permitted. Directors need not be Association members.

Section 2. The names and addresses of the persons who will serve as Directors until their successors have been duly elected and qualify, unless they sooner die, resign, or are removed, are:

Name:

John Lum

W. A. Hayward

Aram Guluzian

Address: 3705 South MacDill Avenue

Tampa, Florida 33611

ARTICLE VIII

INCORPORATOR

The name and residence of the incorporator is:

NAME:

Daniel L. Molloy

ADDRESS:

325 South Boulevard

Tampa, Florida 33606

ARTICLE IX

DISSOLUTION

This Association may be dissolved in the manner from time to time provided by the laws of the State of Florida and with the assent given in writing and signed by not less than two-thirds (2/3) of each class of members. Upon dissolution of this Association in any manner other than incident to a merger or consolidation, all of this Association's assets must be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. If dedication is refused, such assets must be granted, conveyed, and assigned to any nonprofit corporation, association, trust, or other organization to be devoted to such similar purposes. In no event, however may any assets inure to the benefit of any member or other private individual.

ARTICLE X

DURATION

This Association exists perpetually.

ARTICLE XI

BY-LAWS

This Association's By-Laws initially will be adopted by the

Board of Directors. Thereafter, the By-Laws may be altered, amended, or rescinded with the approval of a majority of each class of members, except as to those provisions for Amendment to the By Laws which are provided in the Declaration or any Supplemental Declaration in which case those provisions shall control such Amendments.

ARTICLE XII

AMENDMENTS

Amendments to these Articles may be proposed and adopted in the manner from time to time provided by the laws of the State of Florida, provided that each such amendment must have the approval in writing of fifty (50%) of the entire membership, except as to those provisions for Amendment to the By Laws which are provided in the Declaration or any Supplemental Declaration in which case those provisions shall control such Amendments.

ARTICLE XIII

INTERPRETATION

Express reference is made to the Declaration where necessary to interpret, construe, and clarify the provisions of the Articles. Without limitation, all terms defined in the Declaration have the same meaning where used in these Articles.

By subscribing and filing these Articles, the incorporators intend its provisions to be consistent with the provisions of the Declaration and to be interpreted, construed, and applied with those of the Declaration to avoid inconsistencies or conflicting results.

ARTICLE XIV

FHA/VA APPROVAL

As long as there is a Class B membership, the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration: annexation of additional properties, mergers and consolidations, mortgaging of Common Area, dedication of Common Area, dissolution and amendment of these Articles.

Daniel L. Molloy

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THE STATE OF FLORIDA AND NAMING THE REGISTERED AGENT UPON WHOM PROCESS MAY BE SERVED.

Jacaranda Townhomes Homeowners Association, Inc., desiring to organize under the laws of the State of Florida, as a corporation not for profit with its principal office, as indicated in its Articles of Incorporation, at 325 South Boulevard Tampa, Florida 33606, County of Hillsborough, State of Florida, has named Daniel L. Molloy, whose business offices is 325 South Boulevard, Tampa Florida 33606, as its registered agent to accept service of process within Florida.

ACCEPTANCE

Having been named to accept service of process for the foregoing corporation at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes, including the duties and obligations imposed by Section 607.325, relative to the proper and complete performance of my duties.

Daniel L. Molloy

Date: 7/7/48

98 JUI -9 AM IO: 19