1 19800002383 AND TRANSMITTAL LETTER

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314 200002493852---2 -04/20/98--01081--004 *****78.75 *****78.75

SUBJECT:	TAEKWONDO	WORLD	INC.	
SCEECI.	(Proposed corporate name - must include suffix)			

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

\$70.00 Filing Fee

Filing Fee & Certificate

□\$122.50

\$131.25

Filing Fee

Filing Fee,

& Certified Copy

Certified Copy

& Certificate

ADDITIONAL COPY REQUIRED

FROM: _	FAUSTO E. LOPEZ Name (Printed or typed)	
_	16711 S.W. 59 COURT Address	
_	FORT LAUD ERDACE, FC 3333, City, State & Zip	/
	954-434-2595 Daytime Telephone number	

NOTE: Please provide the original and one copy of the articles.

Se le le Compositions

ARTICLES OF INCORPORATION OF

Taekwondo World Inc. A NOT FOR PROFIT CORPORATION

I Fausto E. Lopez, the undersigned natural person of the age of eighteen years or older, acting as incorporator for the purpose of forming a corporation under the Florida Not for Profit Corporation Act, hereby adopt the following Articles of Incorporation.

Article I NAME

The name of the corporation shall be: Taekwondo World Inc.

Article II PRINCIPAL OFFICE

The address of the initial registered office of the corporation is 16711 S.W. 59 Court, Fort Lauderdale, FL 33331.

Article III PURPOSES

The purposes for which the corporation is organized are:

- a. To educate the taekwondo/martial arts practioners on all aspects of the Olympic Sport of Taekwondo through a publication to be called **Taekwondo Reporter**.
- b. To promote through tournaments, press and media an understanding of the sport.
- c. To fund raise and provide the elite athletes at the national level the ability to obtain experience in international competition in preparation for the Pan American Games and the Olympic Games.
- d. To recognize all those that have made outstanding contributions towards the development of the sport of taekwondo through the United States Taekwondo Hall of Fame.

- e. To unite under the umbrella of **Taekwondo World Inc.** all the taekwondo organizations representing different styles to provide a vehicle for all American athletes to compete at the Team Trials of the National Governing Body.
- f. The purpose for which **Taekwondo World Inc.** is organized are exclusively religious, charitable, and/or educational within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue Law.
- g. Notwithstanding any other provision of these Articles, this organization shall not carry on any activities not permitted to be carried on by an organization exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue Law.
- h. No part of the activities of the corporation shall be carrying on propaganda, or otherwise attempting to influence legislation, or participating in, or intervening in (including the publication or distribution of statements), any political campaign on behalf of any candidate for public office.
- i. The corporation shall have members which may be divided into such classes as shall be provided in the bylaws. All members shall be accepted, appointed, elected or designated in the manner provided in the bylaws.
- j. No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation, and upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for payment of all the liabilities of the corporation, dispose of the residual assets of the corporation exclusively for the stated purposes of the corporation in such manner, or to one or more organizations which themselves are exempt as organizations described in Sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986 or corresponding Sections of any future Internal Revenue Code. Any such assets not so disposed of shall be disposed of by the Superior Court of the county in which the principal office of the corporation is then located, for such purposes or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

Article IV MANNER OF ELECTION OF DIRECTORS

The Board of Directors shall consist of at least three (3) but not more than 15 members.

The Directors shall be elected at the annual meeting of the Board of Directors. Each member of the Board of Directors shall be entitled to one vote.

Directors shall hold office for a term of 4 years or until their respective successors have been duly elected and qualified. All vacancies on the Board of Directors shall be filled by a majority of the remaining Directors.

The names and addresses of the persons who are to serve as the initial directors are:

- 1. Fausto E. Lopez, 16711 S.W. 59 Court, Fort Lauderdale, FL 33331
- 2. Virginia Lopez, 16711 S.W. 59 Court, Fort Lauderdale, FL 33331
- 3. Ernestina Hernandez, 2200 S.W. 119 Ave., Miramar, FL 33025

Article V INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and Florida street address of the corporation's initial registered agent is Fausto E. Lopez, 16711 S.W. 50 Court, Fort Lauderdale, FL 33331

Article VI INCORPORATOR

The name and address of the incorporator is Fausto E. Lopez, 16711 S.W. 59 Court, Fort Lauderdale, FL 33331

April 6, 1988

Signature/incorporator

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

April 6, 1988

Signature/Registered Agent