

N 97 00000 7172

RANDALL N. THORNTON

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December 23, 1997

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Florida Secretary of State  
Division of Corporations  
409 E. Gaines St.  
Tallahassee, Fl 32399

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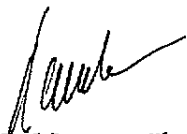
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\*\*\*\*122.50 \*\*\*\*122.50

Re: Payco Ministries, Inc.

Dear Sir:

Enclosed are articles of incorporation on the above. Please file and return a certified copy of the articles to me. Enclosed is my check for the filing fee.



Randall N. Thornton

encl.

FILED  
97 DEC 24 PM 12:41  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

~~628759~~

F. CHESSE

DEC 29 1997

ARTICLES OF INCORPORATION  
OF  
PAYCO MINISTRIES, INC.

97 DEC 24 PM 12:41  
FILED  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ARTICLE I NAME

The name of this corporation shall be PAYCO MINISTRIES, INC.

ARTICLE II PRINCIPAL OFFICE

The address of the principal office of the corporation is 804 Judy Ave Wildwood, Florida 34785, and the mailing address is the same.

ARTICLE III PURPOSE

This corporation is organized for the following purposes:

(a) To enter into, make, and perform contracts and agreements; to purchase or otherwise acquire, hold, lease, encumber, sell, assign, transfer, mortgage, pledge, exchange or otherwise dispose of any real, personal, or intangible personal property in the same manner and to the same extent as a natural person might do exclusively for the enhancement, benefit and in furtherance of the charitable purposes allowable under the Internal Revenue Code, including exclusively charitable, literary, scientific and educational purposes, specifically, but not limited to, owning and operating a Christian ministry and any other legal purpose.

(b) To carry on or engage in any activity which the Corporation may deem proper or convenient in connection with the purposes hereinabove stated and to use any and all of its assets from whatever source obtained, either the principal or income therefrom, either immediately or in the future, for the furtherance of the corporate purposes and objects.

(c) All assets and earning of this Corporation shall be used exclusively for the purposes hereinabove stated including the payment of expenses incident thereto, and no part of the net earnings of the Corporation shall inure to the benefit of any private person, entity or individual.

(d) Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the Circuit Court for Sumter County, Florida, exclusively for such purposes or to such organization or organizations as said Court shall determine, which are organized and operated exclusively for such purposes.

(e) Notwithstanding any other provision of these articles, this organization shall not carry on any activities not permitted to be carried on by an organization exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code as it now

exists or as amended in the future.

#### ARTICLE IV DURATION

This corporation shall exist perpetually.

#### ARTICLE V DIRECTORS

This corporation shall have three directors initially, who shall be known as directors and who shall be elected as per procedures established in the by laws of the corporation. The number of directors may be increased or diminished from time to time by the by-laws adopted by the membership of the corporation, but shall never be less than three (3).

#### ARTICLE VI REGISTERED OFFICE AND AGENT

The registered office of this corporation shall be at 804 Judy Ave. Wildwood, Florida 34785. The mailing address is 804 Judy Ave. Wildwood, Florida 34785. The board of directors may from time to time move the registered office to any other address in Florida. The registered agent for the corporation whose place of residence is the principal office thereof, shall be Paul Young.

#### ARTICLE VII SUBSCRIBERS

The name, post office address and residence of each subscriber to these Articles of Incorporation are:

Paul Young 804 Judy Lane Wildwood, Fl 34785  
James F. Spencer 914 Silver Oak Ave. Lady Lake, Fl 32159  
Eula L. Spencer 914 Silver Oak Ave. Lady Lake, Fl 32159

#### ARTICLE VIII BY-LAWS

The by-laws of this corporation shall be made, altered or rescinded by action of 2/3 vote of the membership of the corporation.

#### ARTICLE IX AMENDMENTS

These Articles of Incorporation may be amended in the manner provided by law. Any proposed amendment shall require a two-thirds (2/3) vote of the members for approval of the amendment.

#### ARTICLE XIII INDEMNIFICATION

The corporation shall indemnify any officer or director or any former officer or director, to the full extent permitted by law.

IN WITNESS WHEREOF, the undersigned subscribers have executed these Articles of Incorporation on the 29th day of December, 1997.

  
Paul Young

  
James F. Spencer

  
Eula L. Spencer

STATE OF FLORIDA  
COUNTY OF SUMTER

The foregoing instrument was acknowledged before me on the  
23 day of December, 1997, by Paul Young, James F. Spencer and Eula L. Spencer.



Gina Rusu  
My Commission CC575234  
Expires Aug. 08, 2000

Gina Rusu  
Notary Public, State of FLA  
My Commission Expires: 8/2000

Personally known \_\_\_\_\_ or produced identification  
Type of Identification Produced FL DL # S152 446192420  
FL DL # Y520681413110 FL DL # S152 214136240

ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT

I, Paul Young, whose mailing address and street address are set forth above, hereby accepts the herein designation as registered agent of this corporation.

DATED this 23rd day of December, 1997

Paul Young

STATE OF FLORIDA  
COUNTY OF SUMTER

The foregoing instrument was acknowledged before me on the  
23 day of December, 1997, by Paul Young.



Gina Rusu  
My Commission CC575234  
Expires Aug. 08, 2000

Gina Rusu  
Notary Public, State of FLA  
My Commission Expires: 8/2000

Personally known \_\_\_\_\_ or produced identification  
Type of Identification Produced Same as above

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