N97000005042

ARTICLES OF MERGER Merger Sheet

MERGING:

200002708752--5

THE RESIDENCES II AT PELICAN ISLE YACHT CLUB CONDOMINIUM ASSOCIATION, INC., a Florida corporation, N96000004914

THE RESIDENCES III AT PELICAN ISLE YACHT CLUB CONDOMINIUM ASSOCIATION, INC., a Florida corporation, N97000005042

INTO

THE RESIDENCES I AT PELICAN ISLE YACHT CLUB CONDOMINIUM ASSOCIATION, INC. which changed its name to

THE RESIDENCES AT PELICAN ISLE YACHT CLUB CONDOMINIUM ASSOCIATION, INC., a Florida corporation, N95000003597

File date: November 18, 1998

Corporate Specialist: Velma Shepard