

N97000003488

ISLAND CITY FOUNDATION

524 NE 21ST COURT
WILTON MANORS, FL 33305
(954) 390-2126

FILED
97 SEP 16 AM 9:43
SECRETARY OF STATE
TALLAHASSEE FLORIDA

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September 5, 1997

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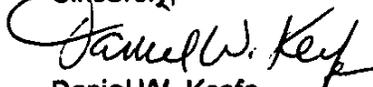
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Re: Articles of Amendment for the Island City Foundation, Inc.

Dear Ms. Hall:

Enclosed please find the Articles of Amendment for the Island City Foundation, Inc. Also, enclosed is a check in the amount of \$43.75 for filing the Articles of Amendment. Please forward the approved Amendment at your earliest convenience. Thank you in advance for your prompt attention to this matter.

Sincerely,



Daniel W. Keefe
Assistant Executive Director

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ARTICLES OF AMENDMENT
FOR
THE ISLAND CITY FOUNDATION, INC.,
A FLORIDA CORPORATION, NOT-FOR PROFIT

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TALLAHASSEE FLORIDA

The undersigned, for the purpose of amending Article III of the Articles of Incorporation, filed on June 16, 1997, and assigned document number N97000003488, and who is a natural person, competent to contract does hereby adopt the following Articles of Amendment:

ARTICLE III

PURPOSE

The purposes for which this Corporation are organized are exclusively charitable, cultural, scientific and educational, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and the Regulations promulgated thereunder, being principally to promote and support public purposes benefitting the residents of Wilton Manors, Florida, including: activities in the Arts; various social services; construction, development, restoration or improvement of public facilities; improvement or expansion of programs in law enforcement, education, economic development, and so forth; address public emergencies development, and so forth; address public emergencies as they may arise; establish an endowment fund for the purpose of generating a permanent dedicated revenue source for generating well-defined public benefits; and other similar purposes, generally supplementing or complementing other resources available to the City, and/or accomplishing needed projects which cannot be undertaken with other revenues or for which available revenues are insufficient.

Toward that end, the Corporation shall be empowered to:

1. Take and hold, by bequest, gift, grant, purchase, lease, or otherwise, any property, tangible, or intangible, or any undivided interest therein, without limitation as to amount or value;
2. To contract for the operation or management of any part of a program or facility;
3. To contract for the operation of concessions in or about a facility or, at the Board of Directors' discretion, operate such concessions as they deem desirable (e.g., for public festivals);
4. To advertise and promote within or without the State as to facilities and activities of the Corporation;
5. To sell, convey, or otherwise dispose of, any such property, and to invest, reinvest, or deal with, the principle thereof, or the income therefrom, in such matter as, in the judgment of the Corporation's Board of Directors, will best promote the purposes of the Corporation, and without limitation, except such limitations, if any, as may be contained in the instrument under which such property is received, these Articles of Incorporation, the By-Laws of the Corporation, or any other law applicable thereto;
6. To receive income from various sources, including grants, fees, entrance charges, rent, loans, and/or any other appropriate source determined to be necessary to carry out the purposes of the Corporation, and to determine the best use of those receipts through preparation of annual budgets, approved by the Board of

Directors with the advice and guidance of a Certified Public Accountant and other professionals as warranted;

7. To have and exercise any and all powers conferred upon corporations, both for profit and not-for-profit, under the statutes of the State of Florida, provided, however, that this Corporation is not empowered to engage in any activity that in itself is not in furtherance of its purposes as set forth above;
8. Other provisions of these Articles of Incorporation notwithstanding, this Corporation shall not carry on any other activities not permitted to be undertaken by: a) a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provisions of any future United States Internal Revenue law, or b) a corporation to which contributions are deductible under Section 170 (c)(2) of the Internal Revenue Code of 1986, or any other corresponding provisions of any future United States Internal Revenue law;
9. To the extent permitted by law, to exercise its rights, powers, and privileges by holding meetings of its members and the Board of Directors, and by having one or more offices, by employing personnel, and by establishing branches, subdivisions, and agencies, in any part of the world;
10. Alone, or in cooperation with other persons or organizations, to do any and all lawful acts and things which may be necessary, useful, suitable, or proper, for furtherance, accomplishment, or attainment of any or all of the purposes or

powers of the Corporation, provided, however, that the Corporation may not exercise any power, either expressed or implied, in such a manner as would disqualify the Corporation from exemption from income tax under Section 501 (c)(3) of the Internal Revenue Code;

11. Notwithstanding the powers and purposes enumerated elsewhere in these Articles, the Corporation shall be restricted as follows: no part of the net earnings of the Corporation shall inure to the benefit of any Board member, other member, officer, or other associate or representative of the Corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation in effecting one or more of its purposes), and no Board member, other member, officer, or private individual, shall be entitled to share the distribution of the Corporation's assets upon dissolution of the Corporation;
12. No substantial part of the activities of the Corporation shall be the carrying of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

ARTICLE II

This amendment was adopted by all of the Directors. No other approval or action is required. There are no members.

IN WITNESS WHEREOF, the undersigned Directors have executed the Articles of

