

N97 000000794

ARTICLES OF MERGER
Merger Sheet

MERGING:

PALM BEACH YACHTING ASSOCIATION CORPORATION, a Florida nonprofit
corporation, document number N97000000794

INTO

SAILING FOUNDATION OF THE PALM BEACHES, INC., a Florida
corporation, N96000002657

File date: December 30, 1996, effective December 31, 1996

Corporate Specialist: Karen Gibson