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95 HAY 12 AH 8:23 ARTICLES OF INCORPORATION OF FLORAL CITY YOUTH FOUNDATION, INC. TALLAHASSEE, FLORIDA

FILED

ARTICLE I CORPATE NAME, PRINCIPAL OFFICER AND MAILING ADDRESS

name of the Corporation is: The

Floral City Youth Foundation, Inc.

The principal office of the corporation is:

7729-B Pine Lake Lane Floral City, FL 34436

The mailing address of the corporation is:

7729-B Pine Lake Lane Floral City, FL 34436

ARTICLE II CORPORATE NATURE

This is a nonprofit corporation, organized solely for general charitable purposes pursuant to the Florida Corporations Not for Profit Law set forth in Chapter 617, Fla. Stat.

ARTICLE III DURATION

The term of existence of the corporation is perpetual.

ARTICLE IV GENERAL AND SPECIFIC PURPOSES

The specific and primary purposes for which the corporation is formed are:

a. For the advancement of religion, charity, education and any other corresponding charitable purposes by the distribution of its funds for such purposes.

To help provide an environment for the growth and b. development of the youth of Floral City and surrounding areas, and to help instill in the youth of this area traits of selfrespect and respect for others.

c. To operate exclusively in any other manner for such religious, charitable and educational purposes as will qualify it as an exempt organization under <u>6501 (c) (3) of the Internal</u> <u>Revenue Code of 1954</u>, as amended, or under any corresponding provisions of any subsequent Federal Tax Laws, covering the distributions to organizations qualified as tax exempt organizations under the Internal Revenue Code, as amended, including private foundations and private operating foundations.

ARTICLE V MANAGEMENT OF CORPORATE AFFAIRS

The powers of this corporation shall be exercised, its properties controlled and its affairs conducted by a board of directors, the number of directors and the method of election of directors to be as stated in the By-Laws of the corporation.

ARTICLE VI EARNINGS AND ACTIVITIES OF CORPORATION

a. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, directors, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article IV hereof.

b. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office.

c. Notwithstanding any other provisions of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under §501 (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under §170 (c) (2) of the Internal Revenue Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under §170 (c) (2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law).

d. Notwithstanding any other provision of these Articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation.

ARTICLE VII DISTRIBUTION OF ASSETS

Upon dissolution of the corporation the Board of Directors shall, after paying or making provision for the payment of all liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purpose of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, education, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under $\underline{8501}$ (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction in the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations as such court shall determine, which are organization or and operated exclusively for such purposes.

ARTICLE VIII MEMBERSHIP

The qualifications for members and the manner of their admission shall be regulated by the By-Laws for this corporation.

ARTICLE IX INCORPORATION

The names and residence address of the Incorporator of this corporation is as follows:

Lyman J. Taylor, III 29107 Thackeray Street Nobleton, FL 34661

ARTICLE X

AMENDMENT OF BY-LAWS

Subject to the limitations contained in the By-Laws, and any limitations set forth in the Corporation Not for Profit Law of the State of Florida, concerning corporate action that must be authorized or approved by the members of the corporation, By-Laws of this corporation may be made, altered, rescinded, added to or new By-Laws may be adopted, either by a resolution of the Board of Directors or by following the procedure set forth therefor in the By-Laws.

ARTICLE XI DEDICATION OF ASSETS

The property of this corporation is irrevocably dedicated to religious, educational, charitable purposes and no part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer or member thereof, or to the benefit of any private individual.

ARTICLE XII REGISTERED AGENT AND OFFICE

The address of the corporation's registered office shall be 7729-B Pine Lake Lane, Floral City, FL 34436, and the mane of its registered agent at said address shall be Lyman J. Taylor, III, and by his signature below said registered agent accepts appointment as registered agent and states that he is familiar with, and accepts, the obligations of that position.

ARTICLE XIII AMENDMENT OF ARTICLES

Amendments to these articles of Incorporation may be proposed by a resolution adopted by the Board of Directors and presented to a quorum of the members for their vote in the manner set forth in the By-Laws of this corporation.

The undersigned, being the Incorporator of this Corporation, for the purpose of forming this nonprofit corporation under the laws of the State of Florida, has executed these Articles of Incorporation, this \mathcal{T}^{γ_h} day of May, 1995.

Lyman J. Taylor, III Incorporator

Lyman/J. Taylor, III Registered Agent