

N9500000 1824

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March 2, 1995

State of Florida
Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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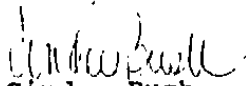
Re: Magnolia Dune Homeowners Association
A Not-for-Profit Corporation

Dear Sir or Madam:

Enclosed please find the original and one copy of the Articles of Incorporation to be filed in regard to the above-referenced corporation along with a check in the amount of \$122.50 representing the filing fee. Please return a certified copy of the Articles to me at the above listed address.

Thank you for your attention in this matter.

Very truly yours,


Cindee Bush
Legal Assistant to
RICHARD E. JESMONTH

REJ: cab

Enclosure

777,502,3395,615,621

~~N95-4997~~

B. REGISTERED APR 1 8 1995

FILED
25 APR 18 AM 10:14
SECRETARY OF STATE
TALLAHASSEE FLORIDA



FLORIDA DEPARTMENT OF STATE
Sandra B. Morham
Secretary of State

March 7, 1995

RICHARD E. JESMONTH
913 GULF BREEZE PARKWAY
UNIT 6
GULF BREEZE, FL 32561

SUBJECT: MAGNOLIA DUNN HOMEOWNERS ASSOCIATION
Ref. Number: W95000004992

We have received your document for MAGNOLIA DUNN HOMEOWNERS ASSOCIATION and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The corporate name must contain a suffix that will clearly indicate that it is a corporation. Such suffixes include: CORPORATION, CORP., COMPANY, CO., INC., and INCORPORATED.

Section 617.0803, Florida Statutes, requires that the board of directors never have fewer than three directors.

The document must contain written acceptance by the registered agent, (i.e. "I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation"); and the registered agent's signature.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6972.

Doris Brown
Document Specialist

Letter Number: 895A00010116

ARTICLES OF INCORPORATION
OF

MAGNOLIA DUNE HOMEOWNERS ASSOCIATION, INC.

A Not-for-Profit Corporation

FILED
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SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned incorporator, a natural person competent to contract, hereby associates himself to form a corporation not for profit under Chapter 617, Florida Statutes, and does adopt the following Articles of Incorporation for such corporation:

ARTICLE I

NAME AND MAILING ADDRESS OF THE CORPORATION

The name of the corporation is Magnolia Dune Homeowners Association, Inc. and the mailing address for the corporation is 913 Gulf Breeze Parkway, Unit #17, Gulf Breeze, Florida 32561.

ARTICLE II

DURATION

This corporation shall exist perpetually, commencing upon the filing of these Articles of Incorporation by the Department of State.

ARTICLE III

PURPOSES

The specific purposes of this corporation are:

a. To act as the Homeowners Association for Magnolia Dunes Subdivision located in Walton County, Florida, and for no other purpose.

ARTICLE IV

DISSOLUTION OF CORPORATION

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) and 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction over the value of the assets in which the principal office of the

corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE V

NON-STOCK CORPORATION

This corporation is organized on a non-stock basis. Each lot within Magnolia Dune Subdivision shall be entitled to one vote.

ARTICLE VI

MEMBERSHIP; INITIAL MEMBERS

The authorized number and qualifications of the members of the corporation, the manner of their admission, procedures for replacing members, the voting and other rights and privileges of members shall be set forth in the Bylaws. The initial members of the corporation shall be the following persons:

A.E. New, Jr.
David T. Clark
Linda New

ARTICLE VII

BOARD OF DIRECTORS

The corporation shall be directed by a board of directors, which shall have all of the powers granted to a board of directors under Chapters 607 and 617, Florida Statutes, as they may be amended from time to time, to the extent that such powers are not in conflict with the Articles of Incorporation. Each member of the corporation shall be a member of the board of directors by virtue of being a member of the corporation. In no event shall the board of directors consist of fewer than three directors. The directors shall be elected as provided for in the bylaws.

ARTICLE VIII

INITIAL BOARD OF DIRECTORS

The initial board of directors shall consist of three (3) directors, listed below. The number of directors may be increased or decreased by the members, but in no event shall there be fewer than three (3) directors.

The names and addresses of the initial board of directors are:

A.E. Now, Jr.
913 Gulf Breeze Parkway, Unit #17
Gulf Breeze, Florida 32561

David T. Clark
1198 Gulf Breeze Parkway, Unit #8
Gulf Breeze, Florida 32561

Linda Now
913 Gulf Breeze Parkway, Unit #17
Gulf Breeze, Florida 32561

ARTICLE IX

INCORPORATOR

The name and street address of the incorporator of the corporation is: David T. Clark, 1198 Gulf Breeze Parkway, Unit #8, Gulf Breeze, Florida 32561.

ARTICLE X

OFFICERS

The affairs of the corporation shall be managed, subject to direction by the board of directors, by a President, Vice President, Secretary, and Treasurer, elected annually by the board of directors. The names of the first officers are:

President - A.E. Now, Jr.

Vice President - David T. Clark

Secretary/Treasurer - David T. Clark

ARTICLE XI

BYLAWS

The bylaws of the corporation shall be made, amended or rescinded by the board of directors. Bylaws may be amended or rescinded by a majority vote of the board of directors, provided that a quorum of the board is present, as a quorum is defined in the bylaws of the corporation.

ARTICLE XII

INITIAL REGISTERED OFFICE AND AGENT

The initial registered agent and registered office of the corporation is: A.E. New, Jr., 913 Gulf Breeze Parkway, Unit #17, Gulf Breeze, Florida 32561.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 10 day of April, 1995.

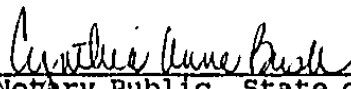

David T. Clark, Incorporator

STATE OF FLORIDA
COUNTY OF SANTA ROSA

Before me the undersigned authority in and for said State and County personally appeared David T. Clark, to me well known to be the person described in and who freely and voluntarily subscribed the foregoing Articles of Incorporation for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal in the State and County aforesaid this 10 day of April, 1995.

NOTARY PUBLIC STATE OF FLORIDA
CYNTHIA ANNE BUSH
MY COMMISSION EXPIRES 6-4-97
COMMISSION # CG283158


Notary Public, State of Florida
CYNTHIA ANNE BUSH
Name of Notary
My Commission Expires: 6-4-97
My Commission Number: CG283158

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Magnolia Dune Homeowners Association, Inc, at the place designated in the Articles of Incorporation, A.E. New, Jr. agrees to comply with the provisions of Section 48.091 relative to keeping such office open. I am familiar with the duties and responsibilities of a registered agent and I accept the same.

DATE: April 13 '95


A.E. New, Jr.

FILED
95 APR 18 AM 10:14
SECRETARY OF STATE
TALLAHASSEE FLORIDA