N9500000625

Soptember _____, 1994 Jal. 30, 1995 200000115999762 -02/07/95-010/5-007 -++++70.00 -++++70.00

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

RE: Incorporation by The Delray Beach Center for Technology, Enterprise & Development ("The TED Center") of The TED Center's Neighborhood Association, Inc. (the "Corporation").

Dear Sir or Madam:

Enclosed is the original and one (I) copy of the Articles of Incorporation and Acceptance of Registered Agent for the above-referenced Corporation along with The TED Center's check # 1013 in the amount of \$70.00. Kindly return a stamped copy of the Articles and Registered Agent Acceptance to the undersigned in the enclosed self-addressed stamped envelope.

Thank you for your assistance.

Very truly yours,

The TED Center

Samuel D. McGhee

Its: President

T. E. D. ENTEN-

B. F. FEB 8 1995

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ARTICLES OF INCORPORATION OF

SECRETARY LOUISE

THE TED CENTER'S NEIGHBORHOOD ASSOCIATION, INC. (A NOT-FOR-PROFIT CORPORATION)

I, the undersigned, with other persons being desirous of forming a not-for-profit corporation, under provisions of Chapter 617 of the Florida Statutes, do adopt the following Articles of Incorporation

ARTICLE 1

The name of this corporation shall be:

THE TED CENTER'S NEIGHBORHOOD ASSOCIATION, INC.

The address of the principal office of this corporation shall be 400B West Atlantic Avenue, Delray Beach, Florida 33444 and the mailing address of the corporation shall be the same.

ARTICLE II

The general purpose of the business or businesses to be transacted by this corporation, together with and in addition to the authority and powers conferred by the laws of the State of Florida, shall be to form and operate a homeowners association and to conduct any and all lawful business incident thereto. However, the corporation is organized to operate exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding section of any future Federal Tax codes.

The corporation is formed to promote, in a collective means through the formation of a homeowner's association, the economic and social development of underprivileged residents of Delray Beach and, more specifically:

- (1) To preserve, protect, and maintain housing stock (as defined under section 163-340(7) of Florida Statutes). in the Delray Beach area (The "Target Area");
- (2) To provide education, job opportunities and general economic development to upgrade the "Target Area";
- (3) To take remedial actions to eliminate conditions of slum and blight by improving the economic physical and social deterioration of the "Target Area," thereby lessening the burdens of local government and contributing to community betterment;
 - (4) To stimulate public and private investments in the "Target Area",
- (5) To expand the opportunities to obtain adequate low cost housing accommodation for low and moderate income residents;
- (6) To expand the opportunities available to homeowners in the "Target Area" and to other underprivileged groups to own, manage, and operate business enterprises by furthering the development of locally owned or operated business enterprises in economically underprivileged or depressed areas, to assist said homeowners and groups in developing the entrepreneurial and management skills necessary for the successful operation of business enterprise; to provide financial support for the successful operation of

business enterprise by said homeowners and groups and to assist said homeowners and groups in obtaining financial support from other sources

- (7) To participate in the S B A loan program under Section 502 503 and in other applicable programs of the Small Business Administration Act of 1959 as amended or any other applicable loan/funding program(s), and to participate in any grant programs available to the corporation
- (8) To aid, support and assist by gifts, contributions or otherwise, other corporations, community chests, funds and foundations organized and operated exclusively for charitable, religious, scientific literary or educational purposes, no part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation
- (9) To disseminate information and hold meetings, seminars, and other activities for the education and instruction of homeowners and the public in those activities which include but are not limited to planning and financial management, economic structuring, building and landscape design, rehabilitation and architecture and owning and operating businesses.

In addition and, in furtherance but not in limitation thereof

The corporation shall not carry on propaganda or otherwise attempt to influence legislation except as an insubstantial part of its activities. The corporation shall not engage in any transaction or permit any act or omission that shall operate to deprive it of its tax-exempt status under section 501(c)(3) of the Code. The corporation shall not in any manner or to any extent, participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office, nor shall it engage in any "prohibited transaction" as defined in Section 503(b) of the Internal Revenue Code of 1986. In the event of dissolution or liquidation of the corporation, any assets then remaining shall be distributed among such other organizations described in Code Section 501(c)(3) as the Board of Directors shall determine, such assets to be used for purposes consistent with those described in the immediately preceding subparagraphs numbered (1) - (9).

No part of the net earnings of the corporation shall inure to the benefit of any member of the corporation or other private individual except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered herein. None of the property of the corporation shall be distributed directly or indirectly to any member of the corporation except in fulfillment of its charitable and educational purposes enumerated herein.

The corporation also has such powers as are now or may hereafter be granted under the laws of Florida that are in furtherance of the corporation's exempt purposes within the meaning of Section 501(C)(3) of the Internal Revenue Code of 1986 or the corresponding section of may future federal Tax codes

ARTICLE III

The manner in which the directors are to be elected or appointed is as stated in the Bylaws

ARTICLE IV

The name and street address of the Incorporator of these Articles of Incorporation are

Samuel D. McGhee 400-B West Atlantic Avenue Delray Beach, Florida 33444 (Palm Beach County)

ARTICLE Y

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This corporation is to exist perpetually

SECRETARY OF STATE

ARTICLE VI

The name and street address of the initial Registered Agent of the corporation shall be

Samuel D. McGhee 400B West Atlantic Avenue Delray Beach, Florida 33444 (Palm Beach County)

The undersigned incorporator, Samuel D. McGhee, has executed these Articles of Incorporation this 30 day of JAM, 19945

Samuel D. McGhee, Incorporator

ACCEPTANCE OF REGISTERED AGENT DESIGNATION

Samuel D. McGhee, having been named to accept service of process for the above-named corporation, at the place designated in the above and foregoing articles of Incorporation, is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505 of the Florida Statutes.

By: Samuel D. McGhee, Registered Agent

Date 1/30/93

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SIGNATURE:

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SKNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR.

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