N93000004715

ARTICLES OF MERGER Merger Sheet

MERGING:

500002392945--3:4

WATERFORD VI, INC., a Floirda corporation, N93000004714

WATERFORD COMMONS ASSOCIATION III, INC., a Florida corporation, N93000004715

INTO

WATERFORD VII, INC. which changed its name to

WATERFORD-CAVENDISH COURT, INC., a Florida corporation, N94000001381.

File date: December 31, 1997, effective January 1, 1998

Corporate Specialist: Velma Shepard