

N47608



THE UNITED STATES
CORPORATION
COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 214357 7126516

AUTHORIZATION :

Patricia Piquet

COST LIMIT : \$ 43.75

ORDER DATE : April 22, 1999

ORDER TIME : 11:0 AM

500002847445--5

ORDER NO. : 214357-020

CUSTOMER NO: 7126516

CUSTOMER: Christopher N. Davies, Esq
Christopher N. Davies, P.a.
Suite 2
12601 World Plaza Lane
Fort Myers, FL 33907

RECEIVED

99 APR 22 PM 12:09

DOMESTIC AMENDMENT FILING

FILED
99 APR 22 PM 3:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

NAME: THE LAKE VILLAS OF WEDGEWOOD
AT BONITA BAY III, INC.

EFFECTIVE DATE:

ARTICLES OF AMENDMENT
XX RESTATED ARTICLES OF INCORPORATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Mimi Stephens

EXAMINER'S INITIALS:

Gave OK to
remove cert.
of Amend in
title. (50)

Amended *
restated 4/22/99
Articles

This instrument prepared by:
Christopher N. Davies, Esq.
CHRISTOPHER N. DAVIES, P.A.
World Plaza II
12601 World Plaza Lane, Suite 2
Fort Myers, FL 33907

FILED

99 APR 22 PM 3:10

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**SECOND AMENDED AND RESTATED ARTICLES OF INCORPORATION OF
THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC.**

THE UNDERSIGNED, being the duly elected and acting President of The Lake Villas of Wedgewood at Bonita Bay III, Inc., a Florida corporation not for profit, does hereby make, subscribe, acknowledge and file with the Department of State these Second Amended and Restated Articles of Incorporation and certify that at a duly called meeting of the Board of Directors the Second Amended and Restated Articles of Incorporation were unanimously approved and at the Annual Meeting of the members of The Lake Villas of Wedgewood at Bonita Bay III, Inc., held on March 25, 1999, where a quorum was present, the Second Amended and Restated Articles of Incorporation were recommended for approval by the members and the amendments were adopted by the members and the number of votes obtained for the amendments were sufficient for approval under Florida law.

The Articles of Incorporation of The Lake Villas of Wedgewood at Bonita Bay III, Inc., are, and shall hereby be, revised as attached hereto as Exhibit "A" and by reference made a part hereof.

IN WITNESS WHEREOF, The Lake Villas of Wedgewood at Bonita Bay III, Inc., has caused these Second Amended and Restated Articles of Incorporation to be executed in accordance with the authority hereinabove expressed this 15th day of April, 1999.

Witness

Witness

THE LAKE VILLAS OF WEDGEWOOD AT
BONITA BAY III, INC.

BY:

Peter Brett, President

William F. Kennedy
Print Name

Print Name

(Corporate Seal)

Print Name _____

 Witness _____ ATTE

Witness

ELIZABETH C. BRUNE

Print Name _____

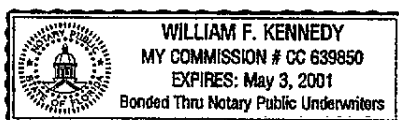
ATTEST:

Maria Heider

Marcia Leider, Secretary

STATE OF FLORIDA)
) §:
COUNTY OF LEE)

The foregoing instrument was acknowledged before me this 15th day of April, 1999, by Peter Brett, President of Wedgewood at Bonita Bay III, Inc., on behalf of the Corporation, who is personally known to me or, produced Driver's License (type of identification and who did (not) take an oath.



Notary Public

(Print Name)

My Commission Expires: 5/3/01

Exhibit "A"

Instrument prepared by:
Christopher N. Davies, Esquire
CHRISTOPHER N. DAVIES, P.A.
12601 World Plaza Lane, Suite Two
Fort Myers, Florida 33907

[NOTE: SUBSTANTIAL AMENDMENT OF ENTIRE AMENDED AND RESTATED
ARTICLES OF INCORPORATION. FOR PRESENT TEXT SEE EXISTING AMENDED AND
RESTATED ARTICLES OF INCORPORATION.]

SECOND AMENDED AND RESTATED ARTICLES OF INCORPORATION OF THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC.

Pursuant to Section 617.1007, Florida Statutes, the Articles of Incorporation of THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC., a Florida not-for-profit corporation, which was originally incorporated under the same name on February 28, 1992, and the Restated and Amended Articles of Incorporation which were filed in the office of the Secretary of State on April 27, 1993, are hereby amended and restated in their entirety. All amendments included herein have been adopted pursuant to Section 617.1007, Florida Statutes, and there is no discrepancy between the corporation's originally filed Articles of Incorporation and the Restated and Amended Articles of Incorporation and the provisions of these Second Amended and Restated Articles of Incorporation other than the inclusion of amendments adopted pursuant to Section 617.1007 and the omission of matters of historical interest. The Second Amended and Restated Articles of Incorporation of THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC., shall henceforth be as follows:

ARTICLE I

NAME: The name of the corporation, herein called the "Association," is THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC., and its address is 26920 Wedgewood Drive, #101, Bonita Springs, Florida 34134.

ARTICLE II

PURPOSE AND POWERS: The purpose for which the Association is organized is to provide an entity pursuant to the Florida Condominium Act for the operation of The Lake Villas of Wedgewood at Bonita Bay, a Condominium, The Lake Villas of Wedgewood at Bonita Bay II, a Condominium, The Lake Villas of Wedgewood at Bonita Bay III, a Condominium, and The Lake Villas of Wedgewood at Bonita Bay IV, a Condominium (the "Condominiums"), all located in Lee County, Florida.

The Association is organized and shall exist on a non-stock basis as a corporation not for profit under the laws of the State of Florida, and no portion of any earnings of the Association shall be distributed or inure to the private benefit of any member, Director or officer. For the accomplishment of its purposes, the Association shall have all of the common law and statutory powers and duties of a corporation not for profit under the laws of the State of Florida, except as limited or modified by these Articles, the Declarations of Condominium, the Bylaws or the Florida Condominium Act; and it shall have all of the powers and duties necessary to operate the Condominiums pursuant to said Declarations as same may hereafter be amended, including but not limited to the following:

- (A) To make and collect assessments against members of the Association to defray the costs, expenses and losses of the Association, and to use the funds in the exercise of its powers and duties.

- (B) To protect, maintain, repair, replace and operate the Condominiums' property.
- (C) To purchase insurance upon the Condominiums' property and Association property for the protection of the Association and its members.
- (D) To reconstruct the Condominiums after casualty and to make further improvements of the Condominiums' property.
- (E) To make, amend and enforce reasonable rules and regulations governing the use of the common elements, and the operation of the Association.
- (F) To enforce the provisions of the Condominium Act, the Declarations of Condominium, these Articles, the Bylaws and any Rules and Regulations of the Association.
- (G) To contract for the management and maintenance of the Condominiums and the Condominiums' properties, and to delegate any powers and duties of the Association in connection therewith except such as are specifically required by the Declarations of Condominium to be exercised by the Board of Directors or the membership of the Association.
- (H) To employ accountants, attorneys, architects, and other professional personnel to perform the services required for proper operation of the Condominiums.
- (I) To borrow money if necessary to perform its other functions hereunder.

All funds and the title to all property acquired by the Association shall be held for the benefit of the members in accordance with the provisions of the Declarations of Condominium, these Articles of Incorporation and the Bylaws.

ARTICLE III

MEMBERSHIP:

- (A) The members of the Association shall be the record owners, and, if applicable, the spouse, of a fee simple interest in one or more units in the Condominiums, as further provided in the Bylaws.
- (B) The share of a member in the funds and assets of the Association cannot be assigned or transferred in any manner except as an appurtenance to his unit.
- (C) The owners of each unit, collectively, shall be entitled to one vote in Association matters. The manner of exercising voting rights shall be as set forth in the Bylaws.

ARTICLE IV

TERM: The term of the Association shall be perpetual.

ARTICLE V

BYLAWS: The Bylaws of the Association may be altered, amended, or rescinded in the manner provided therein.

ARTICLE VI

DIRECTORS AND OFFICERS:

- (A) The affairs of the Association shall be administered by a Board of Directors consisting of the number of Directors determined by the Bylaws.
- (B) Directors of the Association shall be elected by the members in the manner determined by the Bylaws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the Bylaws.
- (C) The business of the Association shall be conducted by the officers designated in the Bylaws. The officers shall be elected each year by the Board of Directors at its first meeting after the annual meeting of the members of the Association, and they shall serve at the pleasure of the Board.

ARTICLE VII

AMENDMENTS: Amendments to these Articles shall be proposed and adopted in the following manner:

- (A) **Proposal.** Amendments to these Articles may be proposed by a majority of the Board or by written petition, signed by at least one-fourth (1/4th) of the voting interests.
- (B) **Procedure.** Upon any amendment to these Articles being proposed by said Board or unit owners, such proposed amendment shall be submitted to a vote of the owners not later than the next annual meeting for which proper notice can be given.
- (C) **Vote Required.** Except as otherwise provided for by Florida law, these Articles of Incorporation may be amended by vote of not less than two-thirds (2/3) of the voting interests then present in person or by proxy, at any annual or special meeting, provided that notice of any proposed amendment has been given to the members of the Association, and that the notice contains a copy of the proposed amendment.
- (D) **Effective Date.** An amendment shall become effective upon filing with the Secretary of State and recording a certified copy in the Public Records of Lee County, Florida.

ARTICLE VIII

INDEMNIFICATION: To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and every officer of the Association against all expenses and liabilities, including attorney's fees, actually and reasonably incurred by or imposed on him in connection with any legal proceeding (or settlement or appeal of such proceeding) to which he may be a party because of his being or

having been a Director or officer of the Association. The foregoing right of indemnification shall not be available if a judgment or other final adjudication establishes that his actions or omissions to act were material to the cause adjudicated and involved:

- (A) Willful misconduct or a conscious disregard for the best interests of the Association, in a proceeding by or in the right of the Association to procure a judgment in its favor.
- (B) A violation of criminal law, unless the Director or officer had no reasonable cause to believe his action was unlawful or had reasonable cause to believe his action was lawful.
- (C) A transaction from which the Director or officer derived an improper personal benefit.

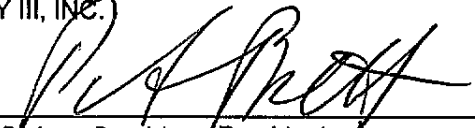
In the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interest of the Association. The foregoing rights of indemnification shall be in addition to and not exclusive of all other rights to which a Director or officer may be entitled.

CERTIFICATE

The undersigned, being the duly elected and acting President and Secretary of THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC., hereby certify that the foregoing were duly proposed by the Board of Directors at a meeting called for the purpose and held on the 7th day of January, 1999. The undersigned further certify that the foregoing were approved by not less than two-thirds (2/3) of the voting interests at the Annual Meeting on the 25th day of March, 1999, which was a sufficient number for approval, after due notice, in accordance with the requirements of the Articles of Incorporation for their amendment. The foregoing both amend and restate the Articles of Incorporation in their entirety.

Executed this 15th day of April, 1999.

THE LAKE VILLAS OF WEDGEWOOD AT BONITA
BAY III, INC.

By: 

Peter Brett, President

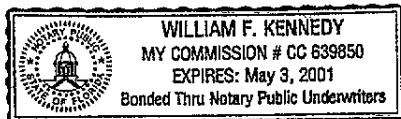
Attest:

Marcia Leiden
Secretary

(SEAL)

STATE OF FLORIDA)
) §:
COUNTY OF LEE)

The foregoing instrument was acknowledged before me this 15th day of April,
1999, by Peter Brett and Marcia Leider
President and Secretary, respectively, of THE LAKE VILLAS OF WEDGEWOOD AT BONITA BAY III, INC.,
who are personally known to me; or produced Driver's License
as identification and did (did not) take an oath.



[Signature]
Notary Public
William F. Kennedy
(Print Name)

My Commission Expires:

C:\DOCS\3026\111929LVH9811 Second Amended & Restated Articles