

N43294

ARTICLES OF MERGER  
Merger Sheet

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MERGING:

THE REEF HOMEOWNERS' ASSOCIATION, INC., a Florida corporation,  
N43294

INTO

100002906131--3

THE REEF PHASE II HOMEOWNERS ASSOCIATION, INC. which changed its  
name to

THE REEF HOMEOWNERS' ASSOCIATION, INC., a Florida corporation,  
N95000001335

File date: June 4, 1999

Corporate Specialist: Doug Spitler