N41489

ARTICLES OF MERGER Merger Sheet

MERGING:

THE EQUESTRIAN CLUB VILLAS HOMEOWNERS ASSOCIATION, INC., A FL NONPROFIT, #N41489

INTO

500011983295

EQUESTRIAN CLUB ESTATES PROPERTY OWNERS ASSOCIATION, INC., a Florida entity, N36359.

File date: January 27, 2003

Corporate Specialist: Anna Chesnut