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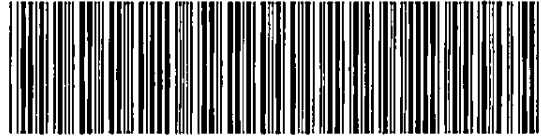
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To: Department Of State, Division Of Corporations
From: Shauna Godbolt
Ext: x61563
Date: 09/24/24
Order #: 1630805-1
Re: Estrada Drive Land Condominium Association, Inc.
Processing Method: Routine

TO WHOM IT MAY CONCERN:

Enclosed please find:

Certificate of Formation/Incorporation

Amount to be deducted from our State Account: \$70.0 - FL State Account Number
120000000195

Please take the following action:

File in your office on basis

Issue Proof of Filing

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Thank you for your assistance in this matter. If there are any problems or questions with this filing, please call our office.

Shauna Godbolt
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**ARTICLES OF INCORPORATION
OF
ESTRADA DRIVE LAND CONDOMINIUM ASSOCIATION, INC.
(A corporation Not For Profit)**

In order to form a corporation under and in accordance with the provisions of the laws of the State of Florida for the formation of corporations not for profit, the undersigned does hereby adopt and set forth these Articles of Incorporation, viz:

NAME OF CORPORATION

The name of this corporation shall be:

ESTRADA DRIVE LAND CONDOMINIUM ASSOCIATION, INC.

Hereinafter in these Articles referred to as the "Association." The principal office and mailing address of the corporation is 675 Third Avenue, Suite 1810, New York, NY 10017.

Purpose

The general nature, objects, and purposes of the Association are:

To operate and manage the affairs of Estrada Drive Land Condominium, located in Lee County, Florida the "Condominium"), being developed by Estrada Drive Owner LLC, a Florida limited liability company ("Developer").

To maintain all common elements of the Condominium for which the obligation to maintain and repair has been delegated to the Association by the Declaration at Condominium of Estrada Drive Land Condominium (the "Declaration").

To perform all acts as provided for in the Declaration and in the Florida Condominium Act, Chapter 718, Florida Statutes (the "Act").

GENERAL POWERS

The general powers of the Association are as follows:

To purchase, accept, lease, or otherwise acquire title to, and to hold, mortgage, rent, sell, or otherwise dispose of, any and all real or personal property related to the purpose or activities of the Association; and to make, enter into, perform, and carry out contracts or every kind and nature with any person, firm, corporation, or association.

To perform, or do any acts necessary or expedient for: (1) carrying on any of the activities of the Association; (2) pursuing any of the objects and purposes set forth in these Articles and not forbidden by the laws of the State or Florida; and (3) fulfilling all of the duties and responsibilities

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set forth in the Declaration, as amended from time to time, including but not limited to operating and maintaining the common elements of the Condominium.

To establish a budget and to fix assessments to be levied against all units of the Condominium (the "Units" or individually a "Unit") which are subject to assessment pursuant to the Declaration for the purpose of defraying the expenses and costs of effectuating the objects and purposes of the Association and to create reasonable reserves for such expenditures, including a reasonable contingency fund for the ensuing year and a reasonable annual reserve for anticipated major capital repairs, maintenance, improvements, and replacements.

To place liens against any Units subject to assessment for delinquent and unpaid assessments or charges and to bring suit for the foreclosure of such liens or to be otherwise enforce the collection of such assessments and charges for the purpose of obtaining revenue in order to carry out the purposes and objectives of the Association.

To hold funds solely and exclusively for the benefit of the members of the Association for the purposes set forth in these Articles.

To adopt, promulgate, and enforce rules, regulations, bylaws, covenants, restrictions, and agreements in order to effectuate the purposes for which the Association is organized.

To delegate such of the powers of the Association as may be deemed to be in the Association's best interest by the Board of Directors.

To charge recipients of services rendered by the Association and users of property of the Association where such charges are deemed appropriate by the Board of Directors.

To pay all taxes and other charges or assessments. If any, levied against property owned, leased, or used by the Association.

To enforce by any and all lawful means the provisions of these Articles. the Bylaws of the Association which may be hereafter adopted, and the terms and provisions of the Declaration.

In general, to have all powers which may be conferred upon a corporation not for profit by the laws of the State of Florida, except as limited or prohibited by the terms of the Declaration or these Articles.

MEMBERS

All persons or entities having a vested present ownership interest in the title to any of the Units, which interest is evidenced by a duly recorded proper instrument in the Public Records of Lee County, Florida, shall be members of this Association. Membership shall terminate automatically and immediately as a member's vested present ownership interest terminates, except that upon the termination of the Condominium, the membership of an owner of any Unit (a "Unit Owner") who conveys such Unit to the trustee as provided in the Declaration shall continue until the trustee makes & final distribution of such Unit's share of the funds collected and held by the

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trustee. In the event a Unit is owned by a legal entity other than a natural person, the officer, director, or other official so designated by such legal entity shall exercise its membership rights.

The interest of a member in the funds and assets of the Association may not be assigned, hypothecated, or transferred in any manner, except as an appurtenance to the Unit which is the basis of membership in the Association.

The Secretary of the Association shall maintain a list of the members of the Association. Whenever any person or entity becomes entitled to membership in the Association, it shall become such party's duty and obligation to so inform the Secretary in writing, giving the party's name, address, and Unit number; provided, however, that any notice given to or vote accepted from the prior Unit Owner before receipt of written notification of change of ownership shall be deemed to be properly given or received. The Secretary may, but shall not be required to, search the Public Records of Lee County or make other Inquiry to determine the status and correctness of the list of list of members of the Association maintained by the Secretary and shall be entitled to rely upon the Association's records until notified in writing of any change in ownership.

Prior to the recording of the Declaration, the undersigned incorporator shall constitute the sole member of the Association.

VOTING RIGHTS

Each Unit shall be entitled to one vote at Association meetings, notwithstanding that the same Unit Owner may own more than one Unit or that Units may be joined together and occupied by one Unit Owner.

BOARD OF DIRECTORS

The business and affairs of the Association shall be managed by a Board of Directors consisting initially of three Directors. The number of Directors comprising succeeding Boards of Directors shall be as provided from time to time in the Bylaws of the Association, but in no event shall there be less than three Directors. The Directors need not be members of the Association or residents of the State of Florida.

All Directors shall be appointed by and shall serve at the pleasure of Developer, Developer may relinquish its right to appoint Directors at any time, whereupon all Directors shall be elected by the members.

Notwithstanding the provisions of Article 6.B:

When fifteen percent (15%) or more of the Units that will be operated ultimately by the Association are conveyed to Unit Owners other than Developer, such Unit Owners shall be entitled to elect no less than one-third of the Directors.

Unit Owners other than Developer shall be entitled to elect a majority of the Directors upon the first of the following to occur: (a) three years after fifty percent (50%), or three

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months after ninety percent (90%) of the Units that will be operated ultimately by the Association have been completed, some of the Units been conveyed to purchasers, and none of the remaining Units are being offered for sale by Developer in the ordinary course of business; (c) some of the Units have been conveyed to purchasers and none of the remaining Units are being constructed or offered for sale by Developer in the ordinary course of business; or (d) seven years after recordation of the Declaration in the Public Records of Lee County, Florida.

When Developer no longer holds for sale in the ordinary course of business at least five percent (5%) of the Units, Unit Owners other than Developer shall be entitled to elect all the Directors.

The term of each elected Director shall expire upon the election of that Director's successor at the next succeeding annual meeting of members. Each elected Director shall serve until his respective successor has been duly elected and qualified, or until his earlier resignation, removal, or death shall be by the plurality vote.

Any elected Director may be removed from office with or without cause by majority vote or the total voting rights of the Association membership, but not otherwise. Any appointed Director may be removed and replaced with or without cause by Developer, in Developer's sole discretion.

The names and addresses of the persons constituting the first Board of Directors are as follows:

Eric Granowsky
675 Third Avenue, Ste. 1810
New York, NY 10017

Tom DelPonti
2215 Via Anacapa, Suite C
Palos Verdes Estates, CA 90274

Parth Shah
675 Third Avenue, Ste. 1810
New York, NY 10017

OFFICERS

The officers of the Association, to be elected by the Board of Directors, shall be a President, a Vice President, a Secretary, and a Treasurer, and such other officers as the Board shall deem appropriate from time to time. The President shall be elected from among the membership of the Board of Directors, but no other Officer need be a Director. The same person may hold two or more offices, provided, however, that the office of President and Secretary shall not be held by the same person. The affairs of the Association shall be administered by such officers under the direction of the Board of Directors. Officers shall be elected for a term of one year in accordance with the procedure set forth in the Bylaws.

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The names and addresses of the officers who are to manage the affairs of the Association until the first annual meeting of the Board of Directors are as follows:

President	Eric Granowksy 675 Third Avenue, Suite 1810 New York, NY 10017
Vice President	Tom DelPonti 2215 Via Anacapa, Suite C Palos Verdes Estate, CA 90274
Secretary/Treasurer	Parth Shah 675 Third Avenue, Suite 1810 New York, NY 10017

CORPORATE EXISTENCE

The Association shall have perpetual existence unless dissolved according to or according to the provisions of Article 14 hereof.

CORPORATE EXISTENCE

The first Board of Directors of the Association shall adopt Bylaws consistent with these Articles. Thereafter, subject to any right of the members under the Act to adopt amendments, the Bylaws may be altered, amended, or repealed by a majority vote of the Directors in the manner provided by such Bylaws; provided, however, that no such amendment which would be detrimental to the sales of Units by Developer shall be effective without the written consent of Developer for as long as Developer holds any Unit for sale in the ordinary course of business.

REGISTERED OFFICE AND REGISTERED AGENT

The registered office of the Association shall be located at 1201 Hays Street, Tallahassee, FL 32301, and the registered agent at such address shall be Corporation Service Company. The Association may, however, maintain offices and transact business in such other places within or without the State of Florida as may from time to time be designated by the Board of Directors.

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BUDGET AND EXPENDITURES

The Association shall obtain funds with which to operate by annual assessment of its members in accordance with the provisions of the Declaration, as the same may be supplemented by the provisions of the Association's Articles of Incorporation and Bylaws. Accordingly, the Board of Directors shall annually adopt a budget for the operation of the Association for the ensuing fiscal year and for the purpose of levying assessments against all units subject to assessment, which budget shall be conclusive and binding upon all persons, provided, however, that the Board of Directors may thereafter at any time approve or ratify variations from such budget.

INCORPORATOR

The name and street address of the incorporator of the Association is as follows:

Eric Granowsky

675 Third Avenue, Suite 1810

New York, NY 10017

INDEMNIFICATION OF OFFICERS AND DIRECTORS

All officers and Directors shall be indemnified by the Association against all expenses and liabilities, including counsel fees, reasonably incurred in connection with any proceeding (including appellate proceedings) or settlement thereof in which they may become involved by reason of holding such office. In no event, however, shall any officer or Director be indemnified for his own willful misconduct or, with respect to any criminal proceeding, his own knowing violation of provisions of law. The Association may purchase and maintain insurance on behalf of all officers and Directors for any liability asserted against them or incurred by them in their capacity as officers and Directors or arising out of their status as such.

DISSOLUTION OF THE ASSOCIATION

Upon expiration of the term of the Declaration, the Association may be dissolved upon a resolution to that effect being approved by the holders of two-thirds of the total voting rights of the Association membership and upon compliance with any applicable laws then in effect.

Upon dissolution of the Association, all of the assets remaining after provision for payment of creditors and all costs and expenses of such dissolution shall be apportioned among the Units pro rata to the number of votes attributable to such Units pursuant to Article 5 hereof, and the share of each shall be distributed to the then owners thereof.

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THE FLORIDA CONDOMINIUM ACT

In the event of a conflict between the provisions of these Articles and the Act, the terms and provisions of the Act shall control and, to that extent, are incorporated by reference herein. As used in this Article 15, the "Act" shall mean the provisions of Chapter 718, Florida Statutes, in effect as of the date on which these Articles are filed by the Florida Secretary of State.

AMENDMENTS TO ARTICLES OF INCORPORATION

These Articles may be altered, amended, or repealed by the affirmative vote of the holders of a majority of the total voting rights: of the Association membership; provided, however, that no such amendment (a) which would be detrimental to the sales of Units by Developer shall be effective without the written consent of Developer far as long as Developer holds any Unit for sale in the ordinary course of business; or (b) shall alter the calculation of voting rights attributable to any Unit pursuant to Article 5 hereof without the prior written consent of the Unit Owner so affected.

BINDING EFFECT

The provisions hereof shall bind and inure to the benefit of the members and Developer and their respective successors and assigns.

IN WITNESS WHEREOF, the above-named subscriber has hereunto set his hand and seal this 18th day of September, 2024.

Signature:

Print Name:

Title:

Eric Granowsky

Incorporator

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ACCEPTANCE BY REGISTERED AGENT

Having been appointed Registered Agent for the above corporation, the undersigned hereby accepts such appointment. The undersigned certifies that the undersigned is familiar with, and accepts, the obligations of that position as provided by Florida Statutes.

Shauna Godbolt

Signature: _____
Print Name: Corporation Service Company
Title: Registered Agent

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