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FLORIDA PROFIT/NON PROFIT CORPORATION

Dimora Park Condominium Association, INC.

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11-13-27

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Help

ARTICLES OF INCORPORATION OF DIMORA PARK CONDOMINIUM ASSOCIATION, INC.

We, the undersigned, for the purpose of forming a not-for-profit corporation in accordance with the laws of the State of Florida, acknowledge and file these Articles of Incorporation in the Office of the Secretary of the State of Florida.

I. NAME

The name of this corporation shall be DIMORA PARK CONDOMINIUM ASSOCIATION, INC. For convenience, the corporation shall herein be referred to as the "Association".

II. PURPOSES AND POWERS

The Association shall have the following powers:

- A. To manage, operate and administer DIMORA PARK CONDOMINIUM (referred to herein as the "Condominium"), and to undertake the performance of, and to carry out the acts and duties incident to the administration of the Condominium in accordance with the terms, provisions, conditions and authorizations contained in these Articles, the Association's By-Laws and the Declaration of Condominium recorded among the Public Records of Osceola County, Florida.
- B. To borrow money and issue evidences of indebtedness in furtherance of any or all of the objects of its business; to secure the same by mortgage, deed of trust, pledge or other fien.
- C. To carry out the duties and obligations and receive the benefits given the Association by the Declaration of Condominium.
- D. To establish By-Laws and Rules and Regulations for the operation of the Association and to provide for the formal administration of the Association; to enforce the Condominium Act of the State of Florida, the Declaration of Condominium, the By-Laws and the Rules and Regulations of the Association.
 - E. To contract for the management of the Condominium.
- F. To acquire, own, operate, mortgage, lease, sell and trade property, whether real or personal, as may be necessary or convenient in the administration of the Condominium.
- G. The Association shall have all of the common law and statutory powers and duties set forth in Chapter 718, Florida Statutes, as amended (the "Condominium Act") and the Declaration of Condominium for the Condominium and all other powers and duties reasonably necessary to operate the Condominium pursuant to its Declaration of Condominium, as same may be amended from time to time.

III. MEMBERS

- A. Each unit owner in the Condominium and the Subscribers to these Articles shall automatically be members of the Association. Membership of the Subscribers shall terminate upon the entire Board of Directors of the Association being selected by unit owners other than the Developer.
- B. Membership, as to all members other than the Subscribers, shall commence up the acquisition of record title to a unit as evidenced by the recording of a deed of conveyance amongst the Public Records of Osceola County, Florida or, as provided in the Declaration of Condominium, upon transfer of title upon the death of a member and membership shall terminate upon the divestment of title to said unit.

- C. On all matters as to which the membership shall be entitled to vote, there shall be only one vote for each Unit, as said term is defined in the Declaration of Condominium, which vote shall be exercised in the manner provided by the Declaration of Condominium and the By-Laws.
- D. The share of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to his unit.

IV. EXISTENCE

The Association shall have perpetual existence.

V. INCORPORATOR

NAME Laureano Labari

ADDRESS
66 West Flagler Street, Suite 900 #7597

Miami, FL 33130

VI. <u>DIRECTORS</u>

- A. The Condominium and Association affairs shall be managed by a Board of Directors initially composed of three persons, in accordance with Article III of the Association's By-Laws.
- B. The number of Directors to be elected, the manner of their election and their respective terms shall be as set forth in Article III of the Association's By-Laws.

The following persons shall constitute the initial Board of Directors and they shall hold office for the term and in accordance with the provisions of Article III of the Association's By-Laws:

<u>NAME</u>	<u>ADDRESS</u>
Laureano Labari	66 West Flagler Street, Suite 900 #7597 Miami, FL 33130
Carlos Martin Ametrano	66 West Flagler Street, Suite 900 #7597 Miami, Fl. 33130
Juan Pablo Reverter	66 West Flagler Street, Suite 900 #7597 Miami, FL 33130

VII. OFFICERS

The affairs of the Association shall be administered by the Officers designated in the By-Laws, who shall serve at the pleasure of said Board of Directors. The names and addresses of the Officers who shall serve until the first election of Officers pursuant to the provisions of the By-Laws are as follows:

<u>NAME</u>	TITLE	<u>ADDRESS</u>
Laureano Labari	President	66 West Flagler Street, Suite 900 #7597, Miami, FL 33130
Juan Pablo Reverter	Vice President	66 West Flagler Street, Suite 900 #7597, Miami, Fl. 33130
Carlos Martin Ametrano	Secretary/Treasurer	66 West Flagler Street, Suite 900 #7597, Miami, FL 33130

VIII. BY-LAWS

The By-Laws of the Association shall be adopted by the initial Board of Directors. The By-Laws may be amended in accordance with the provisions thereof, except that no portion of the By-Laws may be altered, amended, or rescinded in such a manner as would prejudice the rights of the Developer of the Condominium or mortgagees holding mortgages encumbering units in the Condominium, without their prior written consent.

IX. AMENDMENTS TO ARTICLES

Amendments to these Articles shall be proposed and adopted in the following manner:

- A. Notice of the subject matter of any proposed amendment shall be included in the notice of the meeting at which the proposed amendment is to be considered.
- B. Prior to the date of turnover of control of the Association to the members (the "Turnover Date"), the Board of Directors alone will have the power in its sole and absolute discretion to amend these Articles. On and after the Turnover Date, any amendments to these Articles will require the affirmative vote of members casting at least 66 2/3% of the total votes in the Association.
- C. No amendment shall make any changes in the qualifications for membership nor in the voting rights of members of the Association, without approval in writing by all members and the joinder of all record owners of mortgages encumbering condominium units. No amendment shall be made that is in conflict with the Condominium Act or the Declaration of Condominium.
- D. A copy of each amendment adopted shall be filed within ten (10) days of adoption with the Secretary of State, pursuant to the provisions of applicable Florida Statutes.

X. INDEMNIFICATION

- A. Every Director and every Officer of the Association shall be indemnified by the Association and by each member of the Association against all expenses and liabilities, including counsel fees reasonably incurred by or imposed upon the Director(s) or Officer(s) in connection with any proceeding or any settlement thereof to which the Director(s) or Officer(s) may be a party, or in which the Director(s) or Officer(s) may become involved by reason of the Director(s) or Officer(s) being or having been a Director(s) or Officer(s) of the Association, whether or not a Director(s) or Officer(s) at the time such expenses are incurred, except in such cases wherein the Director(s) or Officer(s) is adjudged guilty of willful misconduct in the performance of such Director's or Officer's duty; provided that in the event of a settlement, the indemnification set forth herein shall apply only when the Board of Directors, exclusive of any Director(s) seeking indemnification, approves such settlement and reimbursement as being for the best interest of the Association. The foregoing right of indemnification shall be in addition to and not exclusive of all of the rights to which such Director(s) or Officer(s) may be entitled.
- B. The indemnification provided by this Article will not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any bylaw, agreement, vote of

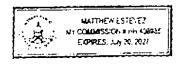
members or otherwise, both as to action in his/her officeal especials $x^{(i)}$. Rolling such affice or otherwise, and will continue as to a person who has consed to be direct $x^{(i)}$ of h or, employee or agent and will mure to the benefit of the heirs, executors and aliministrators of x is higher on

C. The Association will have the power to purchase and minimum obstrance on behalf of any person who is or was a director, officer, employed or agent of the Association as a director, officer, employed or agent of another corporation, partnership, joint venture, trust or other enterprise. Such insurance will over any liability asserted against him/her which is enumerated in the policy and incurred by him/her in any such capacity, or arising out of his/her status as such, whether or not the Association would have the power to indemnify much a against such liability under the provisions of this Article.

XI. INTIAL REGISTERED OFFICE, AGENT AND ADDRESS

The principal office of the Association shall be at 66 West Flagler Street. Sinte 906 #7597, Miami, FL 33130, or at such other place, within or without the State of Fig. ch. as may be subsequently designated by the Board of Directors. The initial registered office of Lie Association is at 21500 Biscascie Blvd. Suite 401. Aventura, FL 33180, and the initial registered agent therein is Snyder-international haw Group, P.A.

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Print Name Mary Joseph	
STATE OF FLORIDA	
COUNTY OF MIAMI-DADE 25 1	
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M. Commission Expires	Notary Public, State of Florida
	Print Name: 116



Standard Comment of Manager Comm

I hereby accept the designation of Registered Agent as set forth in these Articles of Incorporation.

Snyder International Law Group, P.A.

By: Johnifer Snyder, President