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FLORIDA PROFIT/NON PROFIT CORPORATION
TRBL Commercial Property Owners Association, Inc.

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**ARTICLES OF
INCORPORATION OF
TRBL COMMERCIAL PROPERTY
OWNERS ASSOCIATION, INC.
(a corporation not-for-profit)**

I. NAME AND DEFINITIONS.

The name of this corporation is TRBL Commercial Property Owners Association, Inc. All capitalized terms contained in these Articles have the same meanings as such terms are defined by the Declaration of Covenants and Restrictions for the TRBL Commercial Project to be recorded in the current public records of Hernando County, Florida (the "**Declaration**").

II. PRINCIPAL OFFICE AND MAILING ADDRESS.

The location of the corporation's principal office and the corporation's mailing address shall be 3715 Northside Parkway NW, Suite 4-515, Atlanta, Georgia 30327 or at such other place as may be established by resolution of the Association's Board of Directors from time to time.

III. PURPOSES.

The general nature, objects and purposes of the Association are:

A. To promote matters of common interest and concern of the Owners of property, within the real property subject to the terms and provision of the Declaration.

B. To own, maintain, repair and replace the Common Area, including without limitation the structures, landscaping and other improvements located thereon, for which the obligation to maintain and repair has been delegated to and accepted by the Association.

C. To operate, maintain and manage the Surface Water or Stormwater Management System in a manner consistent with the Southwest Florida Water Management District applicable rules, and to assist in the enforcement of the restrictions and covenants promulgated by the District and in any Army Corps of Engineers permits, if applicable.

D. To cooperate with other associations responsible for administration of adjacent or contiguous properties in matters of common interest to the Association and such other associations and to contribute to such common maintenance interests whether within or without the Property.

E. To provide, purchase, acquire, replace, improve, maintain, operate and repair such buildings, structures, landscaping, equipment, and to provide such other services for the benefit of the members of the Association, as the Board of Directors in its discretion determines necessary, appropriate, and/or convenient.

F. To operate without profit for the sole and exclusive benefit of its Members.

G. To perform all of the functions contemplated for the Association and undertaken by the Board of Directors pursuant to the terms and conditions of the Declaration.

IV. **GENERAL POWERS.**

The general powers that the Association has are as follows:

A. To hold funds solely and exclusively for the benefit of the Members for purposes set forth in these Articles of Incorporation.

B. To promulgate and enforce rules, regulations, bylaws, covenants, restrictions and agreements to effectuate the purposes for which the Association is organized.

C. To delegate power or powers where such is deemed in the interest of the Association.

D. To purchase, lease, hold, sell, mortgage or otherwise acquire or dispose of real or personal property, to enter into, make, perform or carry out contracts of every kind with any person, firm, corporation or association (including without limitation contracts for services to provide for operation and routine custodial maintenance of the Surface Water or Stormwater Management System); to do any and all acts necessary or expedient for carrying on any and all of the activities and pursuing any and all of the objects and purposes set forth in the Declaration and these Articles of Incorporation and not forbidden by the laws of the State of Florida.

E. To fix assessments to be levied against all or any portion of the Property to defray expenses and costs of effectuating the objects and purposes of the Association and to create reasonable reserves for such expenditures, and to authorize its Board of Directors to enter into agreements with any CDD, other property owners associations, or other governmental authorities or maintenance entities for the collection of such assessments. The foregoing includes the power to levy and collect adequate assessments against the Members for the costs of maintenance and operation of the Surface Water or Stormwater Management System. Such assessments will be used for the maintenance and repair of the Surface Water or Stormwater Management System, including but not limited to, work within detention and retention areas, drainage structures and drainage easements.

F. To charge recipients for services rendered by the Association and the users of the Association property where such is deemed appropriate by the Board of Directors of

the Association and permitted by the Declaration.

G. To pay taxes and other charges, if any, on or against property owned, accepted, or maintained by the Association.

H. To borrow money and, from time to time, to make, accept, endorse, execute and issue debentures, promissory notes or other obligations of the Association for monies borrowed, or in payment for property acquired, or for any of the other purposes of the Association, and to secure the payment of such obligations by mortgage, pledge, or other instrument of trust, or by lien upon, assignment of or agreement in regard to all or any part of the property rights or privileges of the Association wherever situated.

I. To merge with any other association which may perform similar functions located within the same general vicinity of the Property.

J. In general, to have all powers conferred upon a corporation by the laws of the State of Florida, except as prohibited herein and by the terms and conditions set forth in the Declaration.

V. MEMBERS.

The members ("**Members**") consist of the Developer and each Owner.

VI. VOTING AND ASSESSMENTS.

A. Subject to the restrictions and limitations hereinafter set forth, each Member other than the Developer have one(1) vote for each Assessment Equivalent attributable to the Lots or Building Sites owned by them. The votes of Members who are members of Sub-associations, if any will be exercised by an officer of the Sub-associations designated by the Board of Directors of such Sub-associations, if any. The votes of Members who are not members of Sub-associations will be exercised directly by such Members or their authorized representatives.

B. The Developer will have the number of votes equal to the number of votes allocated to the Members other than the Developer, plus one (1) vote. The Developer will retain these voting rights for so long as the Developer has the right to elect or appoint a majority of the Board of Directors pursuant to Article VII hereof, and thereafter the Developer will have one (1) vote for each Assessment Equivalent attributable to the Lots or Building Sites owned by the Developer.

C. When an Owner is comprised of one or more persons or entities, all such persons will be Members, and the vote(s) for the applicable portions of the Property will be exercised as they among themselves determine. The affirmative vote of a

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majority of the votes allocated to the Members cast at any meeting of the Members duly called at which a quorum is present or cast by written ballot by a quorum of the membership, is binding upon the Members and the Association.

D. The Association will obtain funds with which to operate by assessment of the Owners in accordance with the provisions of the Declaration, as supplemented by the provisions of the Articles and Bylaws of the Association relating thereto. Any Member who is delinquent in the payment of any monetary obligations due the Association for more than ninety (90) days may be deemed by the Board of Directors to be not in good standing with the Association for the period of time that such delinquency continues.

VII. BOARD OF DIRECTORS.

A. The affairs of the Association are managed by a Board of Directors consisting of three (3) Directors. Directors need not be Members of the Association and need not be residents of the State of Florida. Until the Members other than the Developer become entitled to elect the members of the Board of Directors as herein provided, the Developer reserves the right to appoint a majority of the Directors. The Developer is entitled to appoint a majority of the Directors for so long as the Developer owns any real property that is subject to the payment of assessments pursuant to the terms of the Declaration (together, the "**Turnover Event**").

B. Elections will be by plurality vote. Directors will initially serve one (1) year terms; provided however, at the first annual election of the Board of Directors following the Turnover Event, the terms of office of the Directors receiving the highest number of votes are established at two (2) years, and the remaining Directors will serve for terms of one (1) year each. Thereafter, as many Directors that are elected and appointed, as the case may be, as there are regular terms of office of Directors expiring at such time; and the term of each Director so elected or appointed at each annual election will be for two (2) years expiring at the second annual election following their election, and thereafter until their successors are duly elected and qualified. In no event can a Board member appointed by the Developer be removed except by action of the Developer. Any Director appointed by the Developer will serve at the pleasure of the Developer, and may be removed from office, and a successor Director may be appointed, at any time by the Developer.

C. The names and addresses of the members of the first Board of Directors who hold office until the first annual meeting of the Members and until their successors are elected or appointed and have qualified, are as follows:

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Kevin Frazier
3715 Northside Parkway NW, Suite 4-515
Atlanta, GA 30327

Matt Wilson
3715 Northside Parkway NW, Suite 4-515
Atlanta, GA 30327

Zachary C. Shipps
3715 Northside Parkway NW, Suite 4-515
Atlanta, GA 30327

VIII. OFFICERS.

A. The Officers of the Association will be a President, a Vice President, a Secretary and a Treasurer, and such other officers as the Board may from time to time by resolution create. Any two (2) or more offices, may be held by the same person except the offices of President and Secretary. Officers are elected for one (1) year terms in accordance with the procedure set forth in the Bylaws. The names of the officers who are to manage the affairs of the Association until the first annual meeting of the Members and until their successors are duly elected and qualified are:

President	Kevin Frazier
Vice President	Matt Wilson
Treasurer/Secretary	Elizabeth Daversa

IX. CORPORATE EXISTENCE.

The Association will have perpetual existence. These Articles become effective upon filing as prescribed by law.

X. BYLAWS.

The Board of Directors will adopt Bylaws consistent with these Articles. Such Bylaws may be altered, amended, or repealed by resolution of the Board of Directors.

XI. AMENDMENTS TO ARTICLES OF INCORPORATION AND BYLAWS.

These Articles may be altered, amended or repealed upon the affirmative vote of Members holding a majority of the total votes represented in person or by proxy at a meeting of the Members at which a quorum is present; provided however, the relative voting rights of

the Members will not be modified without the approval of Members holding ninety percent (90%) of the total votes in the Association.

XII. INCORPORATOR

The name and address of the Incorporator is as follows:

Kevin Frazier
3715 Northside Parkway NW, Suite 4-515
Atlanta, GA 30327

XIII. REGISTERED OFFICE AND REGISTERED AGENT

The Registered Office and Registered Agent for the Association is as follows:

Cogency Global Inc.
115 N. Calhoun Street, Suite 4
Tallahassee, FL 32301

XIV. INDEMNIFICATION OF OFFICERS AND DIRECTORS

A. To the extent allowed by law, the Association hereby indemnifies any Director or officer that is made a party or threatened to be made a party to any threatened, pending or completed action, suit or proceeding:

1. Whether civil, criminal, administrative, or investigative, other than one by or in the right of the Association to procure a judgment in its favor, brought to impose a liability or penalty on such person for an act alleged to have been committed by such person in his capacity as a Director or officer of the Association or as a director, officer, employee or agent of any other corporation, partnership, joint venture, trust or other enterprise which he served at the request of the Association, against judgments, fines, amounts paid in settlement and reasonable expenses, including attorneys' fees, actually and necessarily incurred as a result of such action, suit or proceeding or any appeal thereof, if such person acted in good faith in the reasonable belief that such action was in the best interests of the Association, and in criminal actions or proceedings, without reasonable grounds for belief that such action was unlawful. The termination of any such action, suit or proceeding by judgment, order, settlement, conviction or a plea of *nolo contendere* or its equivalent will not in itself create a presumption that any such Director or officer did not act in good faith in the reasonable belief that such action was in the best interest of the Association or that he had reasonable grounds for belief that such action was unlawful.

2. By or in the right of the Association to procure a judgment in its favor by reason of his being or having been a Director or officer of the Association, or by reason of his being or having been a director, officer, employee or agent of any other corporation, partnership, joint venture, trust or other enterprise which he served at the request of the

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Association, against the reasonable expenses including attorneys' fees, actually and necessarily incurred by him in connection with the defense or settlement of such action, or in connection with an appeal therein if such person acted in good faith in the reasonable belief that such action was in the best interest of the Association. Such person will not be entitled to indemnification in relation to matters to which such person has been adjudged to have been guilty of gross negligence or misconduct in the performance of his duty to the Association unless, and only to the extent that, the court, administrative agency, or investigative body before which such action, suit or proceeding is held will determine upon application that, despite the adjudication of liability but in view of all circumstances of the case, such person is fairly and reasonably entitled to indemnification for such expenses which such tribunal deem proper.

B. The Board of Directors will determine whether amounts for which a Director or officer seek indemnification were properly incurred and whether such Director or officer acted in good faith in a manner he reasonably believed to be in the best interests of the Association, and whether, with respect to any criminal action or proceeding, ~~they~~ had no reasonable ground for belief that such action was unlawful. Such determination will be made by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding.

C. The foregoing rights of indemnification will not be deemed to limit in any way the powers of the Association to indemnify under applicable law.

TRANSACTION IN WHICH DIRECTORS OR OFFICERS ARE INTERESTED.

A. No contract or transaction between the Association and one or more of its Directors or officers, or between the Association and any other corporation, partnership, association, or other organization in which one or more of its Directors or officers are Directors or officers, or in which they have a financial interest, will be invalid, void or voidable solely for this reason, or solely because the Director or officer is present at or participates in the meeting of the Board or committee thereof which authorizes the contract or transaction, or solely because his or their votes are counted for such purpose. All such contracts or transactions must be fair and reasonable and upon terms reasonably comparable to those which could be obtained in arms-length transactions with unrelated entities. No Director or Officer of the Association will incur liability by reason of the fact that he is or may be interested in any such contract or transaction.

B. Interested Directors may be counted in determining the presence of a quorum at a meeting of the Board of Directors or of a committee which authorized the contract or transaction.

XV. DISSOLUTION OF THE ASSOCIATION.

A. Upon dissolution of the Association, all of its assets remaining after

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provisions for creditors and payment of all costs and expenses of such dissolution will be distributed in the following manner:

1. Dedication to any applicable municipal or other governmental authority of any property determined by the Board of Directors of the Association to be appropriate for such dedication and which the authority is willing to accept.

2. Remaining assets will be distributed among the Members, subject to the limitation set forth below, each Member's share of the assets to be determined by multiplying such remaining assets by a fraction the numerator of which is all amounts assessed by the Association since its organization against the portion of Property which is owned by the Member at that time, and the denominator of which is the total amount (excluding penalties and interest) assessed by the Association against all properties which at the time of dissolution are part of the Property. The year of dissolution counts as a whole year for purposes of the preceding fractions.

B. The Association may be dissolved upon a resolution to that effect being approved by a majority of the Board of Directors and by two-thirds (2/3) of the Members. In the event of incorporation by annexation or otherwise, of all or part of the Property by a political subdivision of the State of Florida, the Association may be dissolved in the manner set forth above.

C. In no event will the Association be dissolved or merged, and any attempt to do so will be ineffective, unless and until maintenance responsibility for the Surface Water or Stormwater Management System and discharge facilities located within the Property is assumed by an entity which is approved by the Southwest Florida Water Management District or such other governmental authority having jurisdiction.

XVI. MERGERS AND CONSOLIDATIONS.

Subject to the provisions of the Declaration applicable to the Property and to the extent permitted by law, the Association may participate in mergers and consolidations with other nonprofit corporations organized for the same purposes, provided that any such merger or consolidation must be approved in the manner provided by Chapter 617, Florida Statutes as the same may be amended from time to time. For purposes of any vote of the Members required pursuant to said statutes, for so long as the Developer owns any portion of the Property, any such merger or consolidation requires the Developer's prior approval.

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IN WITNESS WHEREOF, the Incorporator has hereto set his hand and seal on

Date: 6/24/2023

Kevin Frazier

Kevin Frazier
Incorporator

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SECRETARY OF STATE
FALLAHSSA, H. K. 11

IN COMPLIANCE WITH SECTION 617.0501, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED:

TRBL COMMERCIAL PROPERTY OWNERS ASSOCIATION, INC. DESIRING TO ORGANIZE UNDER THE LAWS OF THE STATE OF FLORIDA WITH A PRINCIPAL OFFICE AT 3715 NORTHSIDE PARKWAY NW, SUITE 4-515, ATLANTA, GEORGIA 30327, HAS NAMED COGENCY GLOBAL INC, WHOSE ADDRESS IS 115 N. CALHOUN STREET, SUITE 4, TALLAHASSEE, FL 32301, AS ITS REGISTERED AGENT TO ACCEPT SERVICE OF PROCESS WITHIN THE STATE OF FLORIDA. SAID REGISTERED AGENT'S ADDRESS IS THE CORPORATION'S REGISTERED OFFICE.

**TRBL COMMERCIAL PROPERTY
OWNERS ASSOCIATION, INC.**

Kevin Frazier

B
Kevin Frazier
Incorporator

Dated: 6/24/2023

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE NAMED CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, COGENCY GLOBAL INC. HEREBY AGREES TO ACT IN THIS CAPACITY, AND COGENCY GLOBAL INC. FURTHER AGREES TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF ITS DUTIES.

COGENCY GLOBAL INC.

Merritt Walker
Name: Merritt Walker, Asst. Secretary
Registered Agent

Dated: June 26 2023