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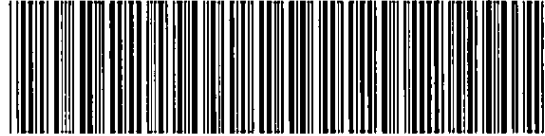
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NAME: PHILANTHROPY IN MOTORSPORTS, INC

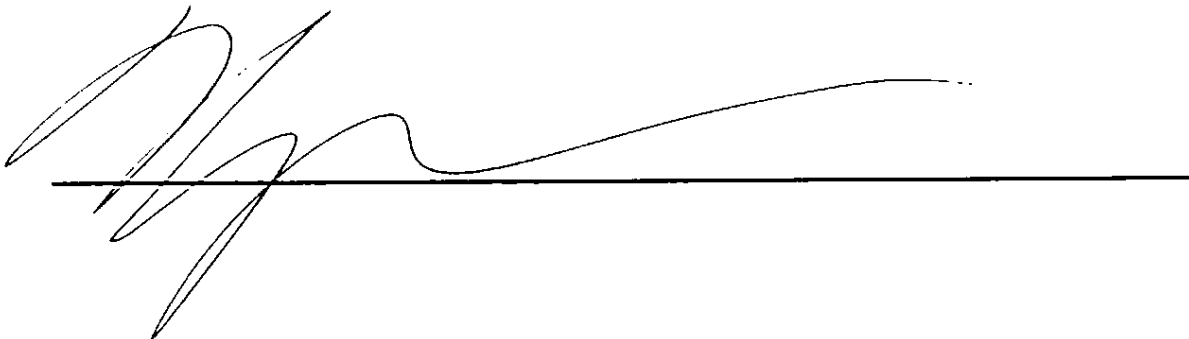
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COVER LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: PHILANTHROPY IN MOTORSPORTS, INC.

(PROPOSED CORPORATE NAME – MUST INCLUDE SUFFIX)

Enclosed is an original and one (1) copy of the Articles of Incorporation and a check for :

☐ \$70.00
Filing Fee

☐ \$78.75
Filing Fee &
Certificate of
Status

☐ \$78.75
Filing Fee
& Certified Copy

☒ \$87.50
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: BRAD GORNT0

Name (Printed or typed)

310 WILMETTE AVENUE, SUITE 5

Address

ORMOND BEACH, FL 32174

City, State & Zip

386-257-2554

Daytime Telephone number

BRAD@GORNTOLAW.COM

E-mail address: (to be used for future annual report notification)

NOTE: Please provide the original and one copy of the articles.

**ARTICLES OF INCORPORATION
OF
PHILANTHROPY IN MOTORSPORTS, INC.
(A Florida Not for Profit Corporation)**

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SECRETARY OF STATE
FLORIDA

The undersigned Incorporator, pursuant to Sections 617.02011, for the purpose of establishing this not for profit corporation under the Florida Not For Profit Corporation Act (Chapter 617 of Florida Statutes), hereby certifies the following Articles of Incorporation for the Corporation:

ARTICLE I- NAME

The name of the Corporation shall be: **PHILANTHROPY IN MOTORSPORTS, INC.** (hereinafter called the "Corporation").

ARTICLE II- ADDRESS OF PRINCIPAL OFFICE

The address of the principal office and the mailing address of the Corporation is:

34 Pebble Beach Drive
Ormond Beach, FL 32174

ARTICLE III- PURPOSES

A. The purposes for which the corporation is organized are as follows:

1. The Corporation is organized exclusively for charitable purposes under Section 501(c) of the Code, or any other corresponding section of any future federal tax code. More specifically, the Corporation's exclusive charitable purpose is to support families and children who are in need of support as a result of serious illness, disease, disability, natural disaster, catastrophe, accident, or other unfortunate circumstances with the Corporation's network of key donors, sponsors, members, and strategic alliances within the motorsports community, including but not limited to, race teams, performance parts manufacturers and sale companies, other companies affiliated with motorsports, racing publications, sanctioning motorsport bodies, drivers, motorsports enthusiasts, and fans who also desire to give back to those in need.

2. In furtherance thereof, but without limitation thereon, the Corporation shall hold, invest and administer assets received as charitable gifts, bequests and contributions and use such assets or the income therefrom for such purposes.

3. Notwithstanding any other provision of these Articles, no part of the net earnings of the Corporation shall inure to the benefit of or be distributable to its directors, officers, other private individuals or organizations organized and operated for a profit (except that the

Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes as hereinabove stated). The Corporation shall not carry on propaganda or otherwise attempt to influence legislation to such extent as would result in the loss of exemption under section 501(c)(3) of the Code. The Corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

4. The Corporation shall not carry on any activities not permitted to be carried on: (i) by an organization exempt from federal income taxation under section 501(a) of the Code, as an organization described in section 501(c)(3) of the Code; or (ii) by an organization, contributions to which are deductible under sections 170(c)(2), 2055(a)(2), or 2522(a)(2) of the Code.

5. To further the Corporation's above purpose(s), the Corporation shall have all the general powers enumerated in the Florida Not For Profit Corporation Act (Chapter 617 of Florida Statutes), as now in effect or as hereafter amended, that are consistent with this Article. Without limiting the generality of the foregoing, the Corporation shall have the power to receive grants, gifts, contributions and other sums of a like nature, outright, in trust, or in any other form, and the power to maintain a fund or funds of real or personal property for the furtherance of its purpose(s).

B. Notwithstanding any other provision of these Articles, in the event the Corporation is ever treated as, or deemed to be, a "private non-operating foundation" under Section 509(a) of the Code by the Internal Revenue Service, then the Corporation's purpose(s) shall also include the following:

1. The Corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Code;

2. The Corporation shall not engage in any act of "self-dealing" as defined in Section 4941(d) of the Code;

3. The Corporation shall not retain any "excess business holdings" as defined in Section 4943(c) of the Code;

4. The Corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Code; and

5. The Corporation shall not make any "taxable expenditures" as defined in Section 4945(d) of the Code.

ARTICLE IV- DURATION

The period of the duration of the Corporation is perpetual unless dissolved according to law.

ARTICLE V- INCORPORATOR

The name and address of the sole incorporator of the Corporation is:

Bradford B. Gornito, Esq.
Gornito Law, PLLC
310 Wilmette Avenue, Suite 5
Ormond Beach, Florida 32174

ARTICLE VI - BOARD OF DIRECTORS

The number of persons constituting the Board of Directors shall at all times consist of at least three (3) members and no more than seven (7) members. The number of members of the Board of Directors may be increased or decreased as provided in the Bylaws, but in no event shall the number of directors be less than three (3). The Board of Directors will be elected as provided in the Bylaws. The names and addresses of the initial Board of Directors are as follows:

Name of Director:

Address:

Robert C. Bolles, Jr.

34 Pebble Beach Drive
Ormond Beach, Florida 32174

Karen S. Bolles

34 Pebble Beach Drive
Ormond Beach, Florida 32174

Robert Fisher

34 Pebble Beach Drive
Ormond Beach, Florida 32174

Except as otherwise provided by law, the Bylaws of the Corporation or this Certificate, the Corporation shall be governed by its Board of Directors, which shall have (subject to the limitations set forth in this Certificate) all powers conferred by law to manage the Corporation and its activities. The qualifications and rights, including voting rights, of the directors shall be as set forth in the Bylaws of the Corporation. The Corporation shall indemnify its directors for the defense of civil or criminal actions or proceedings as set forth in the Bylaws of the Corporation. The personal liability of the directors of the Corporation is hereby eliminated to the fullest extent permitted by the Florida Not For Profit Corporation Act (Chapter 617 of Florida Statutes) or otherwise under applicable Florida law.

ARTICLE VII - OFFICERS

The day-to-day affairs of the Corporation shall be administered, subject to the direction and authority of the Board of Directors, by the officers of the Corporation, which include a President, Vice President, Secretary and Treasurer and such other officers as permitted by the Bylaws. The officers shall be appointed by the Board of Directors and they shall serve at the pleasure of the Board of Directors. The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

<u>Officer</u>	<u>Name</u>	<u>Address</u>
President	Robert C. Bolles, Jr.	34 Pebble Beach Drive Ormond Beach, Florida 32174
Vice President	Robert Fisher	34 Pebble Beach Drive Ormond Beach, Florida 32174
Secretary	Karen S. Bolles	34 Pebble Beach Drive Ormond Beach, Florida 32174
Treasurer	Robert C. Bolles, Jr.	34 Pebble Beach Drive Ormond Beach, Florida 32174

The Corporation shall indemnify its officers for the defense of civil or criminal actions or proceedings as set forth in the Bylaws of the Corporation. The personal liability of the officers of the Corporation is hereby eliminated to the fullest extent permitted by the Florida Not For Profit Corporation Act (Chapter 617 of Florida Statutes) or otherwise under applicable Florida law.

ARTICLE VIII - BYLAWS

The Bylaws may be amended, altered, or repealed and new Bylaws may be adopted only by a majority of the Board of Directors. The Bylaws may contain any provisions for the regulation and management of the affairs of the Corporation not inconsistent with law or these Articles of Incorporation.

ARTICLE IX - AMENDMENT

These Articles of Incorporation may be altered, amended or repealed only by a majority vote of the Board of Directors of the Corporation.

ARTICLE X - INITIAL REGISTERED AGENT

The initial registered agent's office in the State of Florida is:

Bradford B. Gornito, Esq.
Gornito Law, PLLC
310 Wilmette Avenue, Suite 5
Ormond Beach, Florida 32174

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE XI - DISSOLUTION

Upon dissolution or final liquidation of the Corporation, the Board of Directors, after paying or making provision for the payment of all lawful debts and liabilities of the Corporation, shall distribute the assets of the Corporation to such organization or organizations as the Board of Directors shall select, provided such organization or organizations are organized and operated

exclusively for purposes consistent with the purposes of the Corporation and are exempt from federal income taxation under section 501(a) of the Code, as an organization or as organizations described in sections 170(c)(2) and 501(c)(3) of the Code. Any assets not so distributed shall be disposed of by a court of competent jurisdiction of the county in which the principal office of the Corporation is then located, exclusively for one or more exempt purposes within the meaning of section 501(c)(3) of the Code, or to a state or local government for a public purpose, or to such organization or organizations, which are organized and operated exclusively for such exempt purposes, as such court shall determine. No part of the assets or the net earnings, current or accumulated, of the Corporation upon dissolution or final liquidation of the Corporation shall ever inure to the benefit of a private individual.

IN WITNESS WHEREOF, the undersigned incorporator has executed this Articles of Incorporation of PHILANTHROPY IN MOTORSPORTS, INC., and affirm that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S., on this the 7th day of April, 2023.

By: 

Name: Bradford B. Gornito, Esq.

Title: Incorporator

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity, on this the 7th day of April, 2023.


Name: Bradford B. Gornito, Esq.